

Report of the Supervisory Board



Report of the Supervisory Board



Frequency of meetings and key issues

The Supervisory Board held five meetings in 2024. The Presidium and Personnel Committee also met three times, the Audit Committee three times and the Construction Committee three times.

The Management Board kept the Supervisory Board informed on an ongoing basis concerning the economic development of the Group in the various segments in 2024.

Record earnings were achieved in 2024, despite the generally difficult macroeconomic conditions. For the first time, traffic figures were once again above the pre-crisis level of 2019, which was due in particular to the high utilisation of aircraft capacity. Despite the strong growth in passenger numbers, it was possible to maintain a high level of quality, while high punctuality rates were also achieved, even in the summer months. The Supervisory Board addressed numerous investment projects aimed at increasing quality and customer satisfaction in order to achieve the goal of becoming a five-star airport. This included, in particular, the Terminal 3 Southern Expansion project. The Management Board gave the Supervisory Board regular updates on the progress of this project and adherence to timelines and budgets.

In 2024, the Supervisory Board and its committees also deal with measures to increase occupational safety and reduce accidents at work, with measures to enhance cyber security and to defend against cyber attacks, and with the new reporting requirements arising from the European Sustainability Reporting Directive. The Management Board and the Supervisory Board additionally reviewed the trend in major airline customers' market share, the stationing of new aircraft at Vienna Airport, the development of the cargo business, airport operations, and the expansion and enhancement of the attractiveness of the shopping and restaurant areas. Furthermore, the Management Board reported to the Supervisory Board on an ongoing basis concerning the development of the AirportCity, the establishment of new companies, current innovation projects, trends in costs and revenue, and the competitiveness of the airport compared to other Lufthansa hubs.

In addition, there were ongoing reports on the measures implemented within the scope of risk and opportunity management, on the functionality of the internal control system, on the activity of the statutory auditor, on material legal disputes, on internal audit activities, and on measures for and successes in improving occupational safety. The Management Board also provided the Supervisory Board with regular information on the development business and the situation at the Group companies. This enabled the Supervisory Board to continuously monitor the performance of the company and to support the Management Board in making key decisions.

In 2025, the priority will be to continue the quality offensive, which will lead to significantly higher expenses for investment and maintenance. In particular, the focus will be on monitoring progress and quality control on the Terminal 3 Southern Expansion building site. At the same time, the search for suitable operators for the restaurant and shopping areas is entering a decisive phase. In addition, the high level of handling quality and excellent punctuality rates must be maintained in 2025, and airline acquisitions will continue. Particular efforts will also be undertaken in the area of occupational safety, in order to reduce the number of work accidents. Moreover, Vienna Airport will continue to pursue its sustainability strategy in 2025. The further expansion of in-house solar power production should also contribute to this. In addition, it is planned to achieve further productivity gains through a strong focus on innovation and digitalisation.

Audit of the annual and consolidated financial statements

During its meetings, in the presence and with the support of the auditor, the Audit Committee reviewed, discussed at length and reported to the Supervisory Board on the annual and consolidated financial statements, the management and Group management report, including the non-financial statement, the corporate governance report for Flughafen Wien AG for financial year 2024, and the effectiveness of the internal control and risk management system and of the auditor's report on the assessment of functionality of the risk management system. This formed the basis for the Supervisory Board's review of the annual and consolidated financial statements.

Adoption of the annual financial statements

The Supervisory Board adopted the annual financial statements and the management report for Flughafen Wien AG for financial year 2024 in the presence of the auditor. The 2024 financial statements for Flughafen Wien AG were thus adopted.

Appropriation of earnings

It is proposed that the net retained profits of € 138,471,268.59 be used to pay out a dividend of € 1.65 per share, or € 138,393,223.65 in total (for 83,874,681 eligible shares), and to carry the remaining € 78,044.94 forward to a new account.

Acknowledgements

The Supervisory Board would like to thank the company's employees and the Management Board for their work in financial year 2024.

Schwechat, March 2025

Chair of the Supervisory Board

Ewald Kirschner

Chair of the Supervisory Board