



6 June 2025

# 37<sup>th</sup> Annual General Meeting Flughafen Wien AG

# Good company development

## Increase in turnover and profit in 2024

### Pleasing business development in all areas, significant upturn in sales and earnings

- Revenue: € 1,052.7 Mio. (+13.0%)
- EBITDA: € 442.3 Mio. (+12.4%)
- EBIT: € 306.1 Mio. (+16.9%)
- Net profit: € 239.5 Mio. (+27.0%)
- Good business result provides **financial scope for investments and attractive dividends**

### Dividend rise to € 1.65 per share

- Dividend proposal of **€ 1.65 per share** (€ 1.32 in 2023)
- Payout ratio approx. **64%**

### Vienna Airport expands and prepares for long-term growth

- Future increase in passenger numbers requires **timely expansion of infrastructure**
- **Continuation of investments:** Capex increases to approx. € 300 million
- Investments are **financed without borrowing**
- Largest project **Terminal 3 Southern Expansion:** roof to be completed by summer 2025

# Positive outlook

## For sales and earnings in 2025

### Slight passenger growth

- After growth in Q1, slight passenger growth in the Group and at Vienna Airport well secured for 2025 (around 42 million and 32 million passengers respectively)
- **Financial guidance 2025:** Revenue approx. € 1,080 million, EBIDTA approx. € 440 million, net profit approx. € 230 million

### Need for change in regulations that burden the positive development of air traffic

- **Blending obligations for sustainable fuels (SAF)** increase costs unnecessarily, SAF are only available to a limited extent, rising CO<sub>2</sub> pricing
- One-sided burdens on European airports and airlines lead to **locational disadvantages with corresponding negative economic consequences**

### Q1/2025: Solid start to the year, despite postponed Easter and leap day in 2024

- Revenue € 225.9 million +7.4%, EBITDA € 81.3 million +2.2%, net profit € 39.9 million +7.3%
- **Negative base effect** due to shift of **Easter travel** in 2025 to April (vs. March in 2024) and an additional travel day in the previous year (**leap year 2024**)

# Growth in all divisions

Good traffic momentum and positive financial result as profit drivers

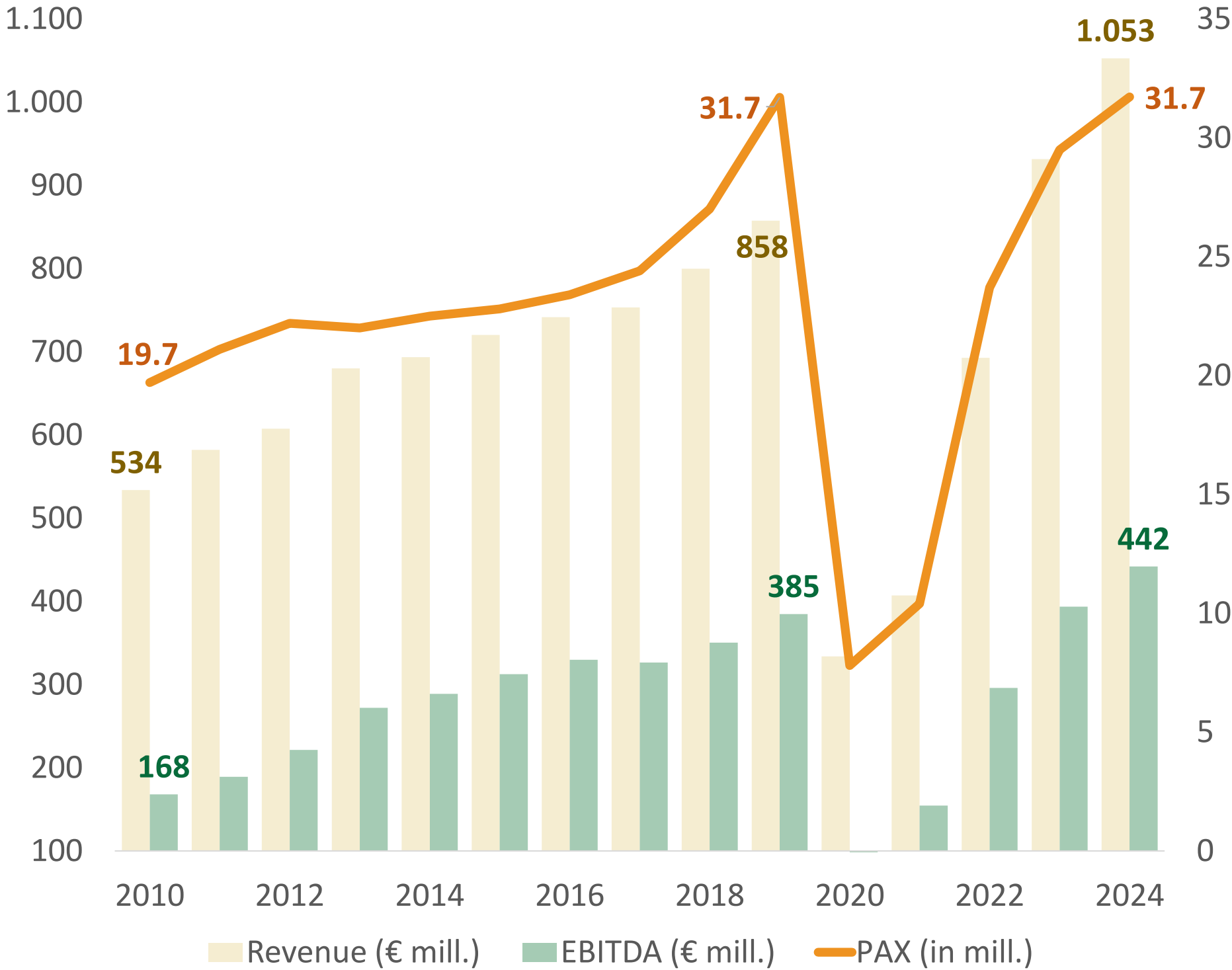
€ million	2024	2023	Δ
Revenue	1,052.7	931.5	13.0%
Earnings before interest, tax, depreciation and amortisation (EBIDTA)	442.3	393.6	12.4%
Earnings before interest and taxes (EBIT)	306.1	261.8	16.9%
Financial result	15.5	-4.1	n.a.
Earnings before taxes (EBIT)	321.7	257.7	24.8%
Net profit for the period	239.5	188.6	27.0%
Net profit after non-controlling interests	216.3	168.4	28.4%

- **Revenue and earnings up thanks to good traffic momentum:** strong passenger growth of 9.1% in the Group supports Aviation and Non-Aviation; **all segments contributed to growth**
- **Significantly positive financial result of € 15.5 million** (€ -4.1 million in 2023) as a result of complete debt reduction and rising interest income

# Aviation remains a growth sector

## Travelling continues to be popular

PAX, revenue and EBIDTA development



- Complete recovery from Covid-19 slump
- Revenue and EBITDA clearly above the pre-crisis level
- Positive business development based on passenger and traffic growth as well as rising non-aviation income
- Despite effects of environmental requirements (CO<sub>2</sub> pricing, taxes and duties, SAF blending) pushing up prices, medium and long-term growth of global and European flight traffic continues to be generally expected

# Stable margin development despite cost pressure

## Sharp rise in expenses – primarily personnel and other operating expenses

€ million	2024	2023	Δ
Consumables and services used	-55.7	-54.1	2.9%
Personnel expenses	-386.1	-349.4	10.5%
Other operating expenses <sup>1</sup>	-190.1	-142.6	33.3%
Depreciation and amortisation	-135.8	-131.8	3.1%
EBITDA margin	42.0%	42.2%	
EBIT margin	29.1%	28.1%	

- **Strong rise in personnel expenses** related to the **growing number of employees** (+263 FTE, total of 5,337; caused by the increase in passenger volume, flight movements and expanded construction work) **as well as higher salary increases mandated by collective bargaining agreements** (+7.0% as of May 2024)
- **Substantial rise in other operating expenses** due to extensive **maintenance work** (runways, technology, Malta Airport) and costs of € 23.9 million for the noise protection programme
- **Disproportionately low increase in the cost of materials and services used** – slight drop in energy costs due to partial in-house power generation from own photovoltaic facilities

1) Excluding impairment losses/reversals of impairment losses on receivables

# Cash flow & equity

Good operating cash flow development, increase in capital expenditure

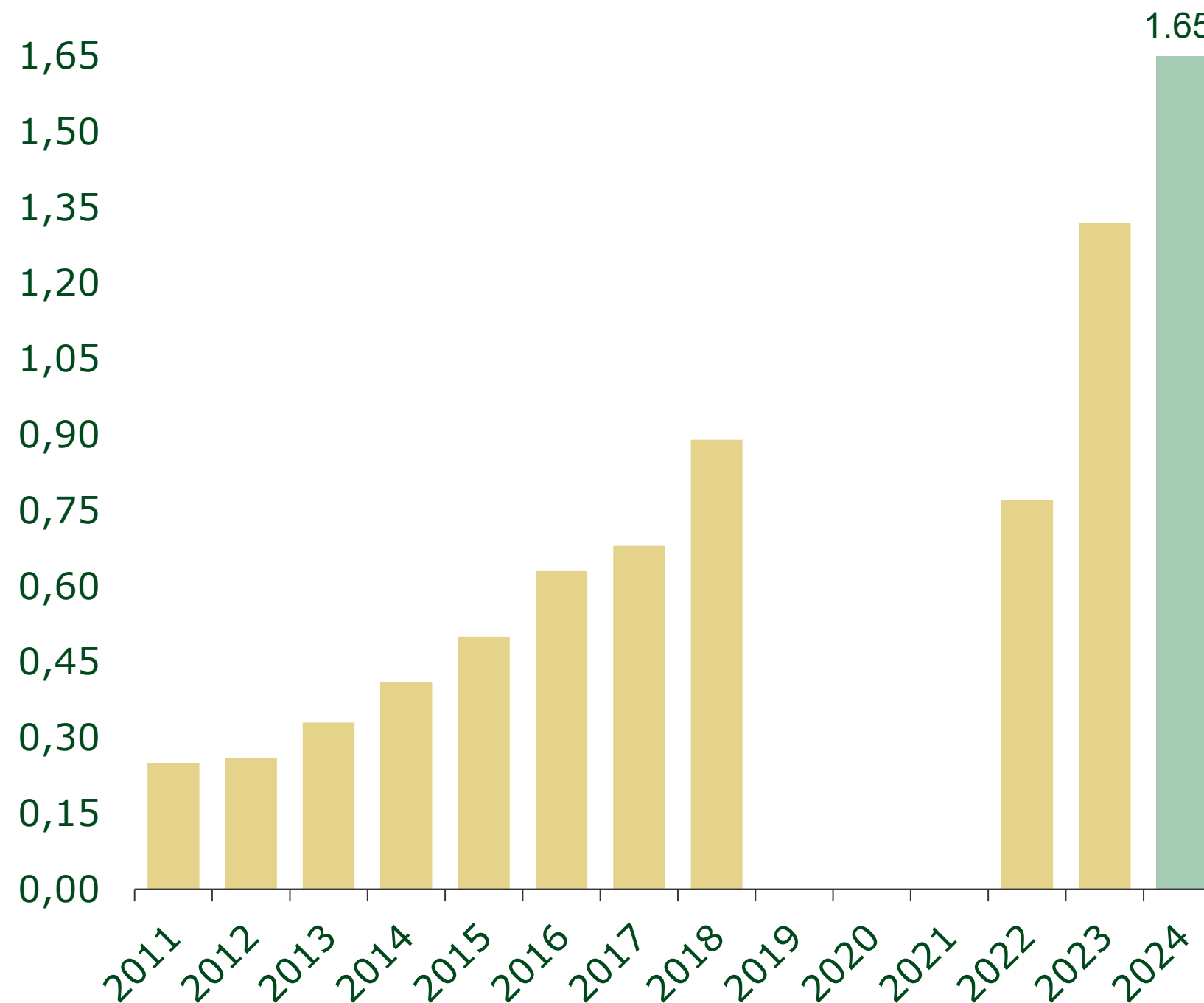
€ million	2024	2023	Δ
Cash flow from operating activities	443.7	384.8	15.3%
Free cash flow	114.2	228.2	-49.9%
CAPEX	189.8	107.0	77.4%
Net liquidity	511.6	361.9	41.4%
Equity	1,667.2	1,556.4	7.1%
Equity ratio	69.5	70.9	n.a.

- **High cash flow from operating activities of € 443.7 million** due to the good operating development
- Decline in the **free cash flow** related to higher level of capital expenditure and new financial investments
- **Substantial growth in capital expenditures:** Terminal 3 Southern Expansion (€ 73.4 million in 2024), investment projects in Malta, restroom extension, e-fuelling station
- Equity ratio of approx. 70%

# Dividend increase to € 1.65 per share

Shareholders and employees participate in the company's success

Dividend per share (in €)



- Dividend proposal € 1.65 per share for 2024, plus 33 cents (€ 1.32 in 2023)
- Payout ratio 64%
- Total dividend distribution € 138.4 million
- Dividend proposal represents a dividend yield of 3.2%<sup>1</sup>
- FWAG employees also benefit from the positive business development via the employee foundation

1) Average share price in the year 2024

# Financial guidance for 2025

Stabilisation of earnings development after business recovery from COVID

<b>Revenue</b>	⇒	approx. € 1.08 billion
<b>EBITDA</b>	⇒	approx. € 440 million
<b>Group net profit<sup>1</sup></b>	⇒	approx. € 230 million
<b>Capex</b>	⇒	approx. € 300 million

- Strong financial position enables financing of increased investments from the cash flow

1) ) Before non-controlling interests

# Own shares

## Report on own (treasury) shares pursuant to Section 65 Par. 3 Stock Corporation Act

	2024	2023
Shares issued as of 1 January	84,000,000	84,000,000
Own shares	-125,319	-125,319
Weighted average	83,874,681	83,874,681

# Consistent energy efficiency & environmental management



- CO<sub>2</sub> neutral operation of Vienna Airport since January 2023
- According to the definition of the Airport Carbon Accreditation Scheme (**ACAS, Level 3+**) of the Airport Council International (ACI)
- Own PV systems cover on balance around half of the airport's own electricity consumption (production of 41 million KWh of electricity)

# Aviation: less but better regulation

## Need for action at national and European level

### Urgent need for change in regulations that drive inflation and burden the development of air traffic

- EU law requires increasing addition of alternative kerosene since the beginning of 2025
  - SAF quotas: 2025 2%, 2030 6%, 2035 20%, 2050 70%
  - Production is currently **too expensive** and **insufficient quantities available**
- Rising CO<sub>2</sub> pricing
- One-sided burdens and massive discrimination against European airports and airlines **lead to locational disadvantages with negative economic consequences** - unfair competition
- **Government program:** turnaround for the further development of the aviation location

### Urgently needed:

- ➔ **Postponement of the expansion of emissions certificate trading from 1 January 2027** (transport, heating), as otherwise a massive surge in inflation is to be expected
- ➔ **Avoid gold plating** in all areas

# The AirportCity is growing quickly

## Boom in business location projects – development of the landbank



- The Vienna Airport site with 23,000 employees continues to be the **biggest** employer in the Eastern Region of Austria
- Ongoing strong interest in office and operating premises in the AirportCity
- TUI Austria relocating its corporate headquarters with 120 employees to 1,600 m<sup>2</sup> in die AirportCity (Office Park 4)
- **Office Park 4 expansion:** 17,000 m<sup>2</sup> of additional high-quality office and conference space, construction scheduled to begin in 2026
- Construction work completed on Austria’s largest logistics park covering 80,000 m<sup>2</sup>, opening in June
- Additional hotel “Vienna House Easy” with 510 rooms to be opened by the end of the year
- ‘VIE Space Hub’ as a home base for the Austrian space industry
- **New Car Park 6** in planning
- **Development Zone West:** development of about 47 hectares of logistics and industrial properties, project could begin in 2026/27

# Vienna Airport is investing heavily

Increase in Capex to about € 300 million in 2025 and in the following years

## Terminal 3 Southern Expansion is the biggest investment project

- Construction progress on time and within budget
- Shell construction completed, roof to be reached by summer 2025
- Commissioning planned for 2027

## Modernisation and future expansion projects

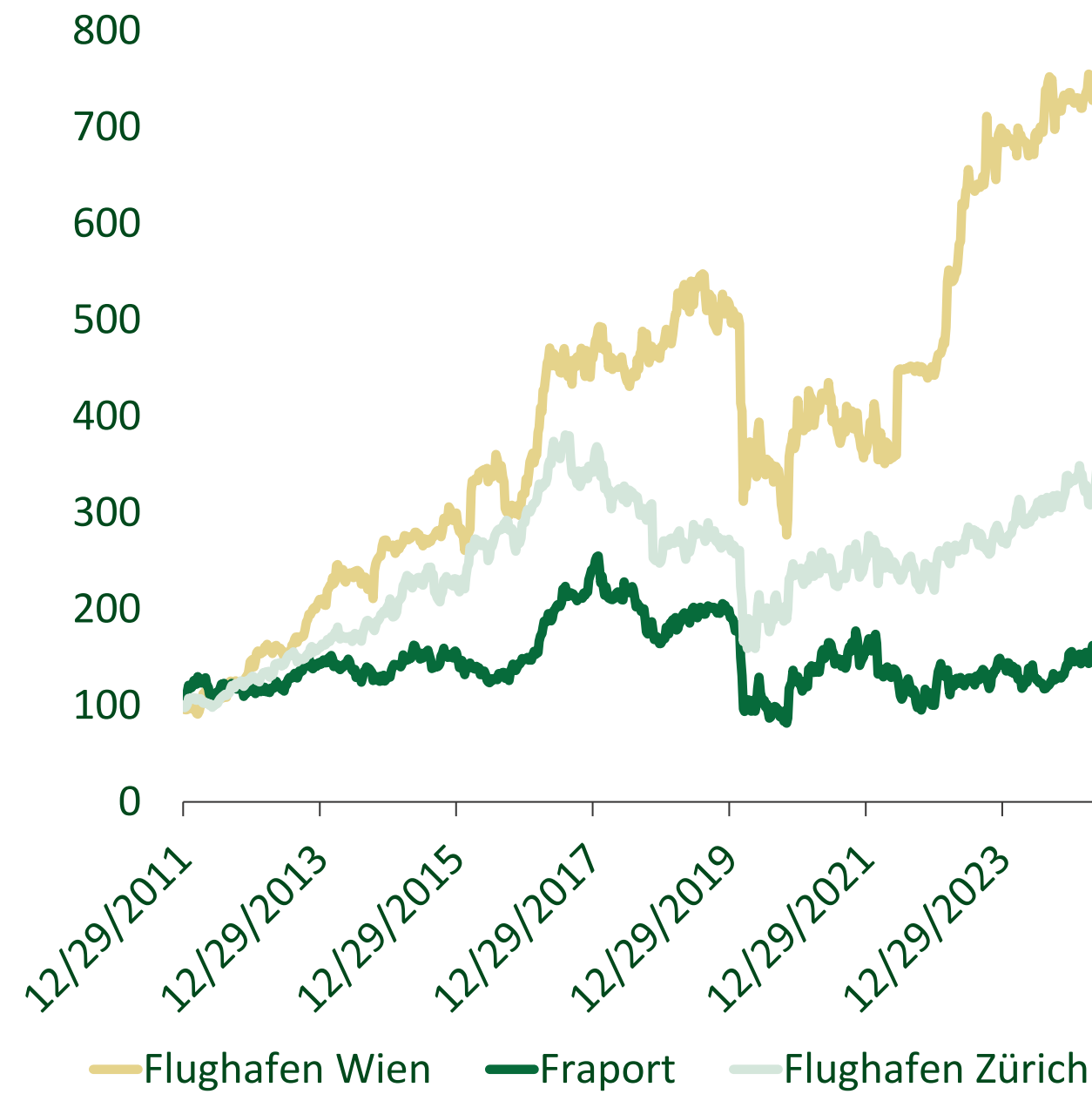
- Terminal 1A renovation completed in spring 2025
- Restroom extension
- Central logistics centre
- Expansion Office Park 4
- Terminal 3 construction measures
- North Pier extension
- Expansion projects in Malta (increase in aircraft parking positions, terminal expansion, renovation of VIP terminal)



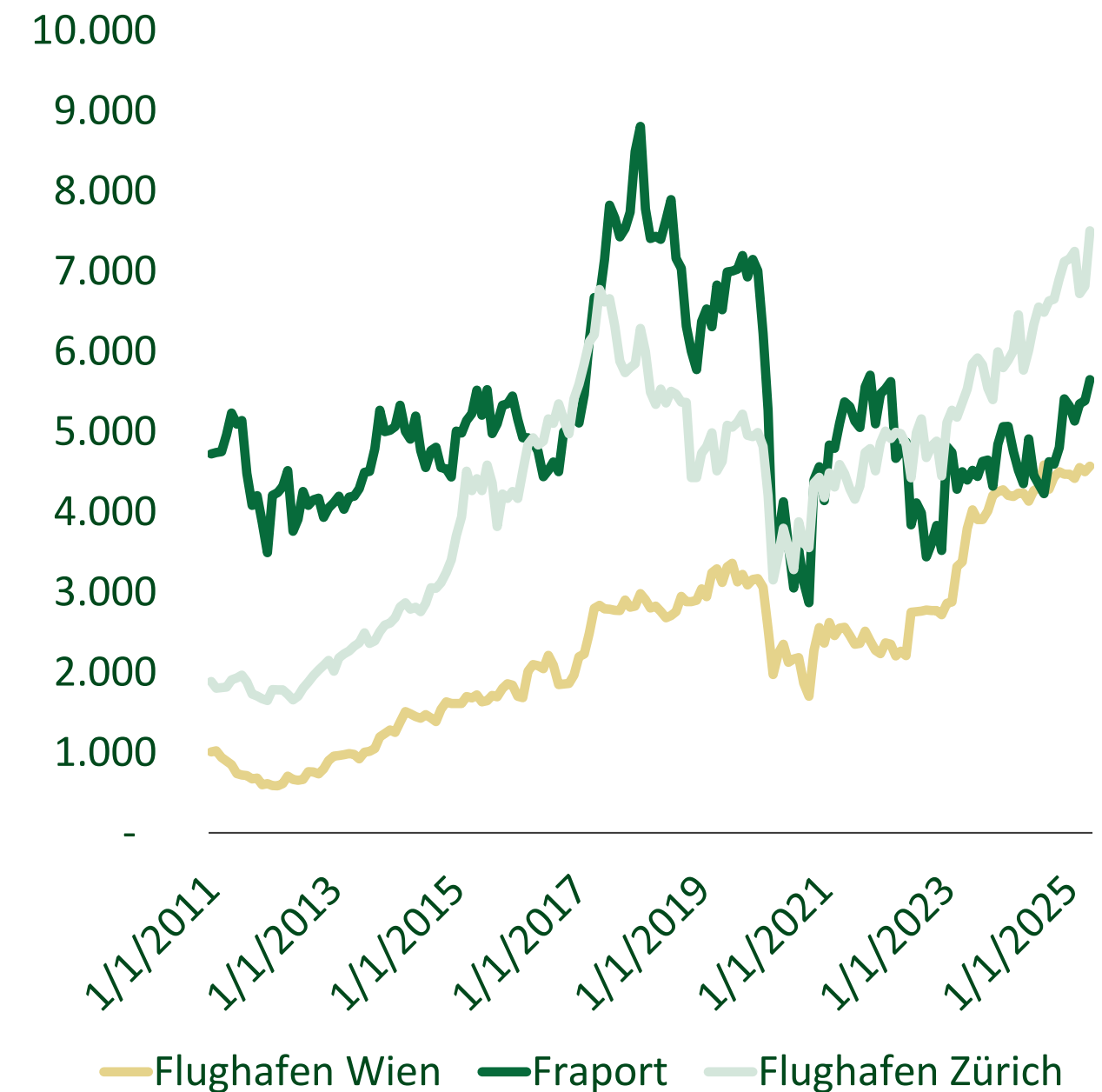
New all-time high of the Flughafen Wien share at € 55.20 in November 2024

Current market capitalisation of just over € 4.5 billion

Share price (performance in % since 1.1.2012)



Market capitalisation (€ million)



Share price performance from 1 January 2012 to 30 May 2025



# Traffic development & segment results 2024

# Record year 2024, positive outlook for 2025

## Vienna Airport exceeds pre-Covid level – more passengers than ever before in 2024

### 2024: Record passenger numbers, freight and seat load factor

- Passengers: 31.72 million (+57,647 passengers more than in 2019, +7.4% vs. 2023)
- Seat load factor: 80.8% (+3.5%p vs. 2019 and +0.3%p vs. 2023)
- Freight: 297,945 tonnes (+5.0% vs. 2019 and +21.6% vs. 2023)
- Despite strong growth, Vienna Airport is the 3<sup>rd</sup> most punctual airport in Europe and thus most punctual hub in the Lufthansa Group
- Record also for investments: +14.8% passenger growth at Malta Airport and +18.2% in Košice

### Good travel summer expected – airport continues quality lead

- Slight growth expected in 2025: approx. 32 million passengers in Vienna and 42 million passengers in the Group
- Optimist summer outlook – good booking situation

### Policymakers must set growth-promoting framework conditions

- Aviation remains growth industry – therefore necessary: Abolition/dedication of the ticket tax, strengthening of regional airports, research and production funding for technology and SAF

# Traffic development 2024

## Flughafen Wien Group: Record passenger numbers at all three airports

Group passenger development <sup>1</sup>	2024	2023	2019	Δ 2023	Δ 2019
Vienna Airport (millions)	31.7	29.5	31.7	7.4%	0.2%
Malta Airport (millions)	9.0	7.8	7.3	14.8%	22.5%
Košice Airport (millions)	0.7	0.6	0.6	18.2%	32.4%
<b>Vienna Airport and its strategic investments (VIE, MLA, KSC)</b>	<b>41.4</b>	<b>38.0</b>	<b>39.5</b>	<b>9.1%</b>	<b>4.8%</b>

- Very strong passenger development at all locations of the Flughafen Wien Group – total passengers up 9.1% to 41.4 million travellers, exceeding the 2019 level by 4.8%
- Double-digit growth in Malta and Košice
- Strong vacation and leisure traffic, recovery in business travel, dampening effects of the conflict in the Middle East

1) The total number of passengers includes local, transfer and transit passengers; rolling out of comparative figures for 2024

# Traffic development 2024

## Vienna Airport: New passenger record with fewer flight movements than in 2019

Traffic development at Vienna Airport <sup>1</sup>	2024	2023	2019	Δ 2023	Δ 2019
Passengers (millions)	31.7	29.5	31.7	7.4%	0.2%
Local passengers (millions)	24.9	22.8	24.3	8.9%	2.2%
Transfer passengers (millions)	6.8	6.6	7.2	2.1%	-6.0%
Flight movements (in 1,000)	234.1	221.1	266.8	5.9%	-12.2%
Cargo (in 1,000 tonnes)	297.9	245.0	283.8	21.6%	5.0%
MTOW (in 1,000,000 tonnes)	10.0	9.3	10.9	8.2%	-7.7%
Seat load factor (SLF, in %)	80.8	80.5	77.3	0.3%p	3.5%p

- **Record traffic volume at Vienna Airport** – new record figures for passengers, seat load factor and cargo
- **Strongest travel day** in the airport's history (115,989 PAX, 26 July), more than 100,000 passengers on 105 days
- **High seat load factor** (+3.5%p vs. 2019, +0.3%p vs. 2023) and **disproportionately low increase in movements**
- **Growth in destinations and frequencies**

1) The total number of passengers includes local, transfer and transit passengers; rolling out of comparative figures for 2024

# Traffic development January – April 2025

## Robust passenger growth in the Group

Passenger development Group <sup>1</sup>	1-4/2025	1-4/2024	Δ
Vienna Airport (millions)	8.8	8.5	3.6%
Malta Airport (millions)	2.7	2.3	14.6%
Košice Airport (millions)	0.17	0.14	21.8%
<b>Vienna Airport and its strategic investments (VIE, MLA, KSC)</b>	<b>11.7</b>	<b>11.0</b>	<b>6.2%</b>

- Passenger growth of +6.2% to 11.7 million passengers in the Flughafen Wien Group in January - April 2025; negative base effect due to an additional travel day (leap year) in the previous year, postponement of Easter travel
- Continued strong traffic development in Malta (+14.6%) and Košice (+21.8%)
- Good development on long-haul routes at Vienna Airport; significant traffic recovery to Asia due to the resumption and launch of new connections (+33.5% to 204,818 passengers)

1) Total number of passengers includes local, transfer and transit passengers Roll-up of comparative figures for 2024

# Passenger development 2024

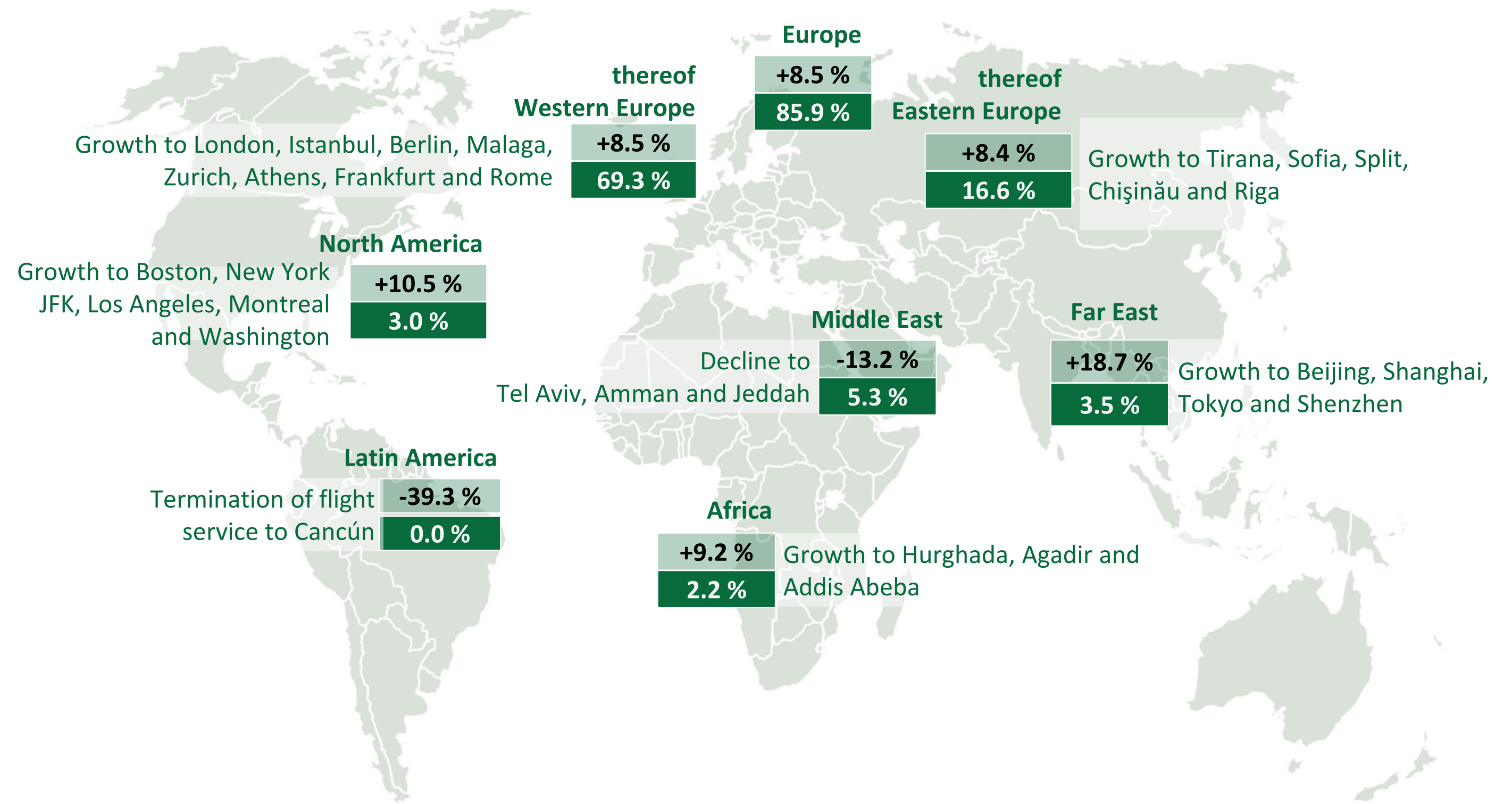
## 86% of traffic on intra-European routes

### 2024

- 72 Airlines
- with 195 destinations
- in 65 countries

### New & resumptions

- SkyExpress
- All Nippon Airways
- Air Arabia
- Hainan Airlines



■ Passenger development compared to the same period of the previous year  
■ Market share

Departing passengers, 2024 compared to 2023 or share of total passenger volume 2024

# Performance of the top countries & destinations in 2024

## Mediterranean region still very popular – long-haul routes to Asia in demand

### Top 10 countries in 2024<sup>1</sup>

Countries	1-12/2023	1-12/2024	Δ 2023	Δ% 2023	Δ 2019	Δ% 2019
1. Germany	3,965,592	4,158,897	+193,305	+4.9	-1,383,209	-25.0
2. Spain	2,673,424	2,947,942	+274,518	+10.3	+542,667	+22.6
3. Italy	2,464,484	2,793,629	+329,145	+13.4	+793,772	+39.7
4. UK	1,445,980	1,711,083	+265,103	+18.3	+40,297	+2.4
5. Turkey	1,497,580	1,693,022	+195,442	+13.1	+556,148	+48.9
6. Greece	1,405,561	1,492,951	+87,390	+6.2	+472,377	+46.3
7. France	1,287,564	1,357,036	+69,472	+5.4	-127,949	-8.6
8. Switzerland	969,823	1,069,537	+99,714	+10.3	-445,298	-29.4
9. Netherlands	826,968	819,335	-7,633	-0.9	-221,766	-21.3
10. UAE	673,561	760,056	+86,495	+12.8	+335,101	+78.9

### Top 5 airlines in 2024

	Share in %	Passengers	PAX Δ% vs. 2023	PAX Δ% vs. 2019
1. Austrian	46.0	14,581,301	5.2	6.6
2. Ryanair/Lauda	20.9	6,643,398	11.6	150.0
3. Wizz Air	6.4	2,016,566	-0.7	-3.1
4. Eurowings	2.5	786,690	12.9	-65.5
5. Turkish Airlines	1.8	578,867	-16.8	5.2

### Long-haul destinations<sup>2</sup>

1. Bangkok	4. Toronto
2. New York	5. Chicago
3. Taipeh	6. Beijing

### Summer vacation destinations

1. Antalya	6. Larnaka
2. Barcelona	7. Nice
3. Mallorca	8. Split
4. Crete	9. Malaga
5. Venice	10. Naples

- Austrian with a relatively constant market share of 46.0%
- Low-cost share of around 30%

<sup>1</sup>Top countries and vacation destinations: Total number of passengers includes local, transfer and transit passengers

<sup>2</sup>Top long-haul routes: Passengers departing in 2024 compared to 2023 or share of total passenger volume in 2024

# Vienna and Malta outperform

## Long-term passenger development – VIE & MIA vs European air traffic<sup>1</sup>



- Vienna Airport and Malta Airport clearly show stronger passenger growth than European air traffic as a whole
- Passenger growth at Vienna Airport of 166% in the period 2000 – 2024
- More than tripling of passenger numbers in Malta since 2000, especially in the last 10 years
- Clearly higher average growth rates in Vienna (4.0% p.a.) and Malta (4.6%) vs. Europe (3.7%)


1) Source: Airports Council International - Europe (ACI EUROPE)


# Airline highlights in the 2025 summer flight schedule

## New destinations and additional frequencies to Europe and Asia


- Up to 73 airlines with about 190 destinations in 66 countries operate flights in the current summer flight schedule
- Numerous offerings, especially to **Europe** and in the Mediterranean region
- **Increase to 22 long-haul destinations:** Launch or resumption of flight service show the ongoing market recovery, above all to Asia

 **Austrian Airlines**  
**126 destinations**  
New: Harstad (Lofoten), Edinburgh, Sylt, Burgas  
70 stationed aircraft

 **Ryanair**  
**77 destinations**  
New: Salerno  
18 stationed aircraft

 **Wizz Air**  
**26 destinations**  
New: Tuzla, Sibiu; 6 destinations in the Middle East, 5 stationed aircraft

 **Easyjet**  
Launch of flight service to Milano Linate

 **Condor**  
Basis opened in Vienna, one stationed aircraft; new flight connection strengthens links to Frankfurt and expands transfer possibilities to further destinations as of April: Rhodes, Kos, Palma de Mallorca

 **Scoot**  
Launch of flight service to Singapore as of June

 **Saudia**  
Resumption to Jeddah since April

# Traffic forecast for 2025

Slight growth expected at Vienna Airport and in the Flughafen Wien Group

Flughafen Wien AG		Guidance 2025	2024
Passengers	⇒	approx. <b>32 million</b>	31.7 million

Flughafen Wien Group		Guidance 2025	2024
Passengers	⇒	approx. <b>42 million</b>	41.4 million

- Slight capacity growth in the summer flight schedule, good booking situation
- Increasingly risky economic outlook for 2025, capacity utilisation as a factor of uncertainty
- Possible effects of economic policy uncertainties cannot be estimated at present (North America only accounts for around 3% of VIE passenger numbers)
- Development of the conflicts in Ukraine and Israel is of particular importance for traffic figures

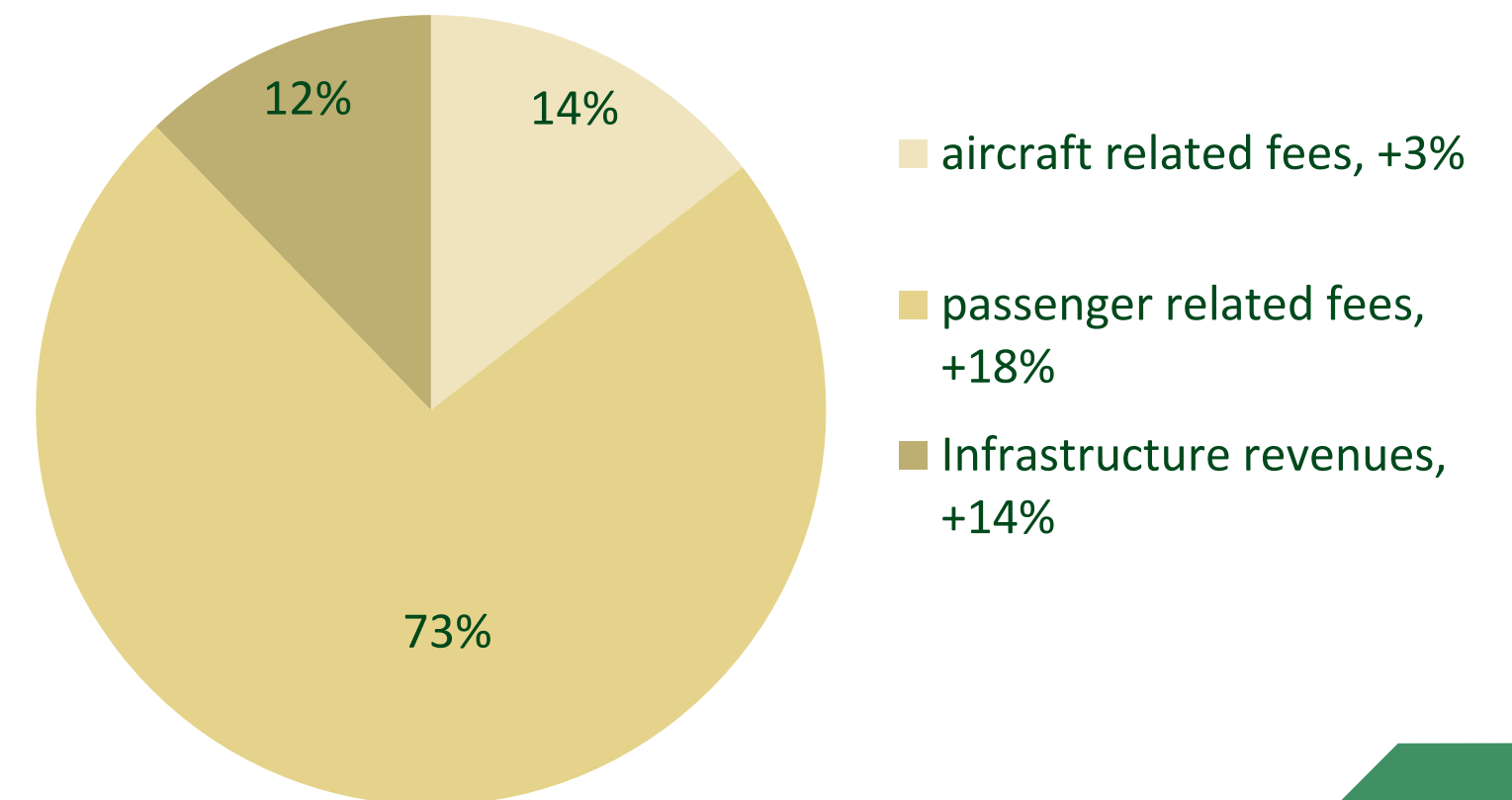
# Airport

## Good traffic momentum ensures significant revenue and earnings growth

- Airport segment with **highest share of revenue and earnings** of 48% and 41%, respectively
- **Rise in passenger-related fees by +18% to € 371.3 million** (passenger growth, fee adjustments acc. to tariff regulations) as the main driver of the good revenue and earnings development
- Adjustment of **passenger and landing & infrastructure charges by +9.7%** as of 1 January 2024
- **Airport charges to be increased** for the last time in 2025 in line with average inflation (08/23-07/24 - Covid-19-related suspension of the tariff formula - by 4.6%)
- Reduction in charges expected after **return to the tariff formula in 2026**

€ million	2024	2023	Δ
External revenue	506.6	440.1	15.1%
EBITDA	204.3	176.7	15.7%
EBIT	126.3	100.4	25.8%

Revenue distribution Airport FY 2024



1) In adding up rounded totals and percentages, rounding differences may occur due to the use of automatic calculation tools

# “Best Airport Staff Europe”

## Operational excellence – Skytrax Award ceremony

- Vienna Airport honoured as Europe’s best airport team for the 5<sup>th</sup> time
- **Globally**, Vienna Airport is ranked an outstanding 15<sup>th</sup>, and is rated 3<sup>rd</sup> in the category “Best Airports with 20-30 million passengers”
- The award evaluates friendliness, efficiency of security checks and check-in, readiness to help, multilingualism and solution-oriented operations
- **Outstanding cooperation of all system partners** at the airport site – above all in the terminal areas, security checkpoints as well as ground and baggage handling
- **Vienna Airport is consistently among the best in Europe:** Top ranking was also achieved in the years 2015, 2016, 2017 and 2019 (2024: rated 3<sup>rd</sup>)
- **Very high passenger satisfaction (ASQ):** Vienna Airport ranks 3<sup>rd</sup> out of 13 airports\* in the benchmark group; the topics of ‘cleanliness’, ‘comfort’ and ‘orientation’ were particularly positively emphasised



ASQ study by ACI, around 2,000 interviews from January to March 2025 at Vienna Airport;  
\*Benchmark panel of 13 airports: ATH, BER, CPH, DUB, LIS, MAN, MXP, ORY, OSL, PMI, STN, VIE, ZRH

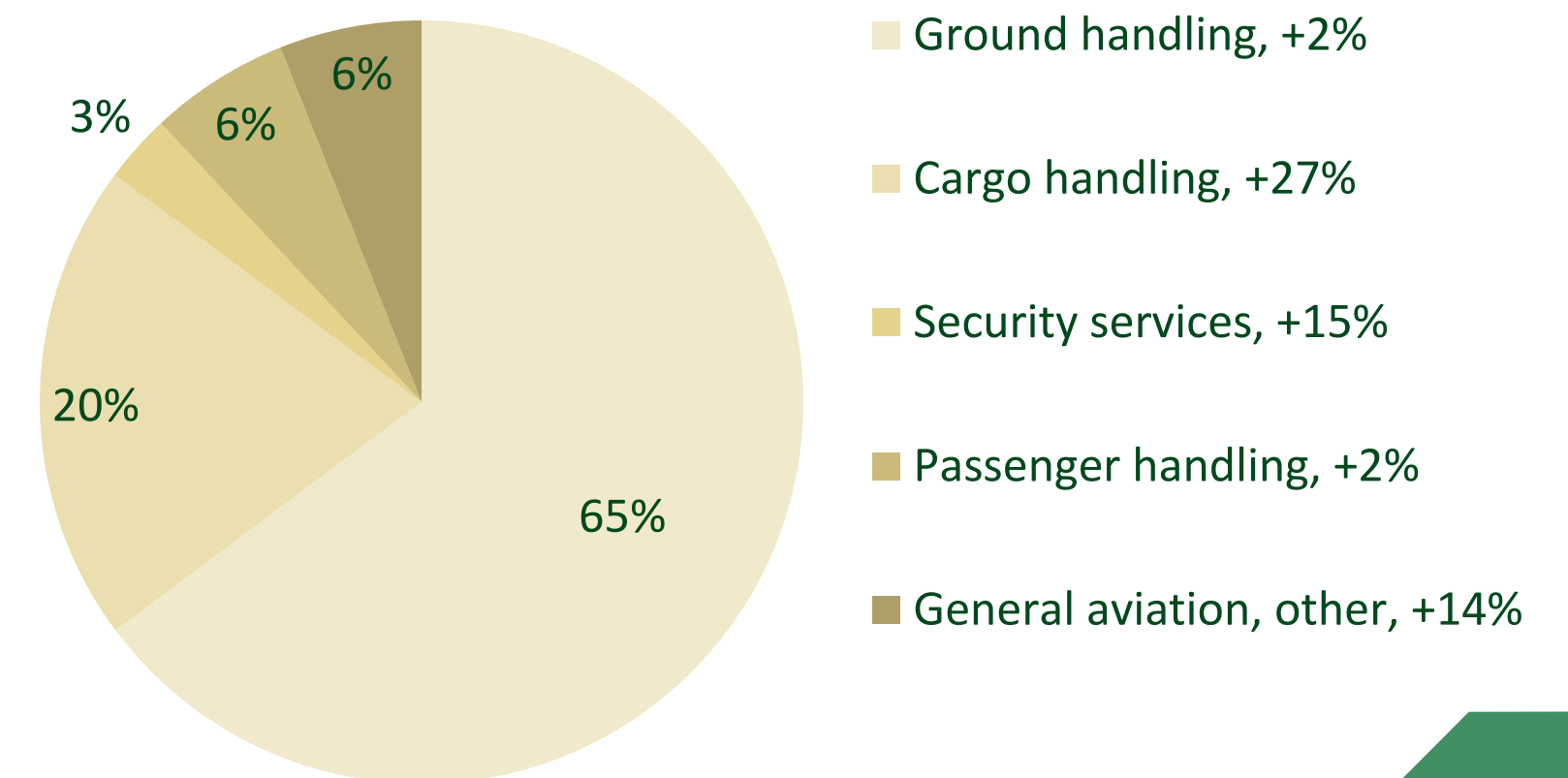
# Handling & Security Services

## Cargo record at Vienna Airport and ongoing high service quality

- Record cargo volumes at Vienna Airport support significant earnings improvement in handling
- **Margin improvement** due to stable costs of materials despite rising traffic and cargo volumes
- VIE handling clearly number 1 with market share of 86.7%
- Extension of important key accounts in the previous year 2024 and 2025:
  - Lufthansa Cargo
  - Korean Air Cargo
  - ANA
  - Hainan

€ million	2024	2023	Δ
External revenue	177.8	165.7	7.3%
EBITDA	17.1	14.6	17.3%
EBIT	8.6	6.1	42.3%

Revenue distribution Handling & Security Services  
FY 2024



1) In adding up rounded totals and percentages, rounding differences may occur due to the use of automatic calculation tools.

# Best cargo results in Vienna Airport's history

## Good geographical location and high-quality service are the decisive factors

- Significant increase in cargo volume of 21.6% to 297,945 tonnes vs. the previous year (+5.0% vs. 2019) – belly freight with +43.8% vs. 2023
- Strong growth of imports and exports
- Record result for pharmaceutical freight: +15.3% vs. 2023, more than double that of 2019 - own pharmaceutical distribution center with uninterrupted cold chain guarantees high quality
- Successful ISO recertification of cargo handling confirms highest quality standards - new: IATA CEIV lithium battery certification
- Strategic alliances through 'Airports Partnership Project'
  - Incheon Airport
  - Korean Air
  - Shenzhen Airport
  - Guarulhos International Airport
- Promotion of innovation and development; development of further market potential through close co-operation and joint market development



# Quality

Sustained top performance in the Lufthansa Group, clearly ahead of Munich, Zurich, Brussels and Frankfurt

Supports the relative position of Austrian Airlines; promotes the attractiveness of Vienna as an airline destination

## Ongoing good punctuality in 2024 (top 15)



- **Everything under one roof:** Vienna Airport carries out key services itself such as ramp handling or via its own subsidiaries such as ramp handling or security checks

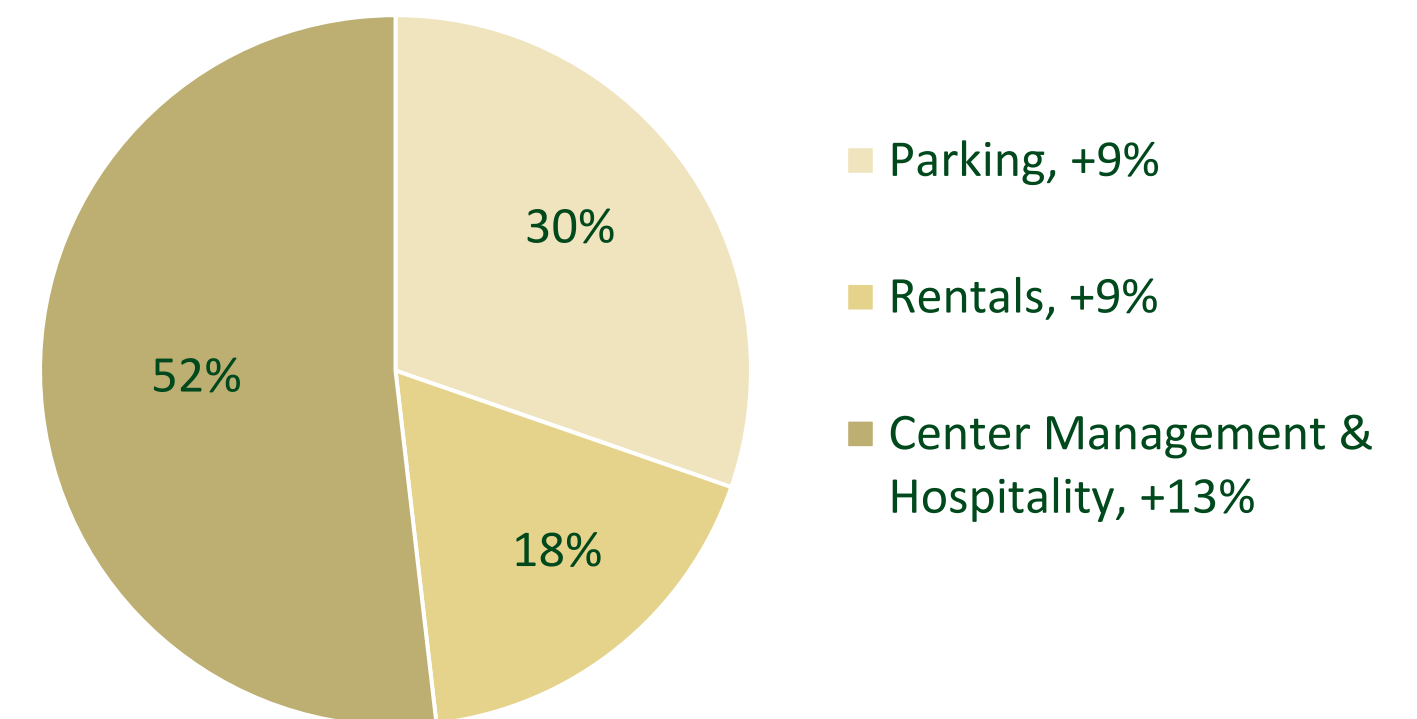
# Retail & Properties

## Expanded offering, passenger growth ensure a substantial improvement

- Center Management & Hospitality (+13.1%) and parking (+9.4%) strongly benefit from passenger growth
- Following its expansion to 2,000 m<sup>2</sup>, the reopening of the Gebr. Heinemann Duty-Free Shop in Terminal 1 leads to a perceptible revenue increase in the second half-year 2024
- Significant sales growth in Lounges & VIP (+26.9%), Catering (+16.4%) and Advertising (+13.3%)
- Rental income up 9% to € 36.2 million
- High demand for office space at the airport site

€ million	2024	2023	Δ
External revenue	203.0	182.5	11.2%
EBITDA	113.9	100.6	13.2%
EBIT	93.9	81.1	15.7%

Revenue distribution Retail & Properties FY 2024



1) In adding up rounded totals and percentages, rounding differences may occur due to the use of automatic calculation tools.

# Southern Expansion: Tenant acquisition in full swing

## Focus on national and international premium brands



### Tenant acquisition is well underway

- Allocation of shopping and restaurant space
- Focus on **Austrian cuisine** as well as strong national and international **premium brands**
- Flexible allotment of space
- Closing of agreements with tenants expected by the end of 2025

### Terminal 3 Southern Expansion will bring

- Approx. 70,000 m<sup>2</sup> of additional space
- Expansion of the shopping and catering facilities by around 10,000m<sup>2</sup>
- New centralised security checkpoints
- Additional gate areas
- New lounges
- Classy ambience

# Shopping & Catering on 10,000 m<sup>2</sup>



Large central security checkpoint with modern security check lanes



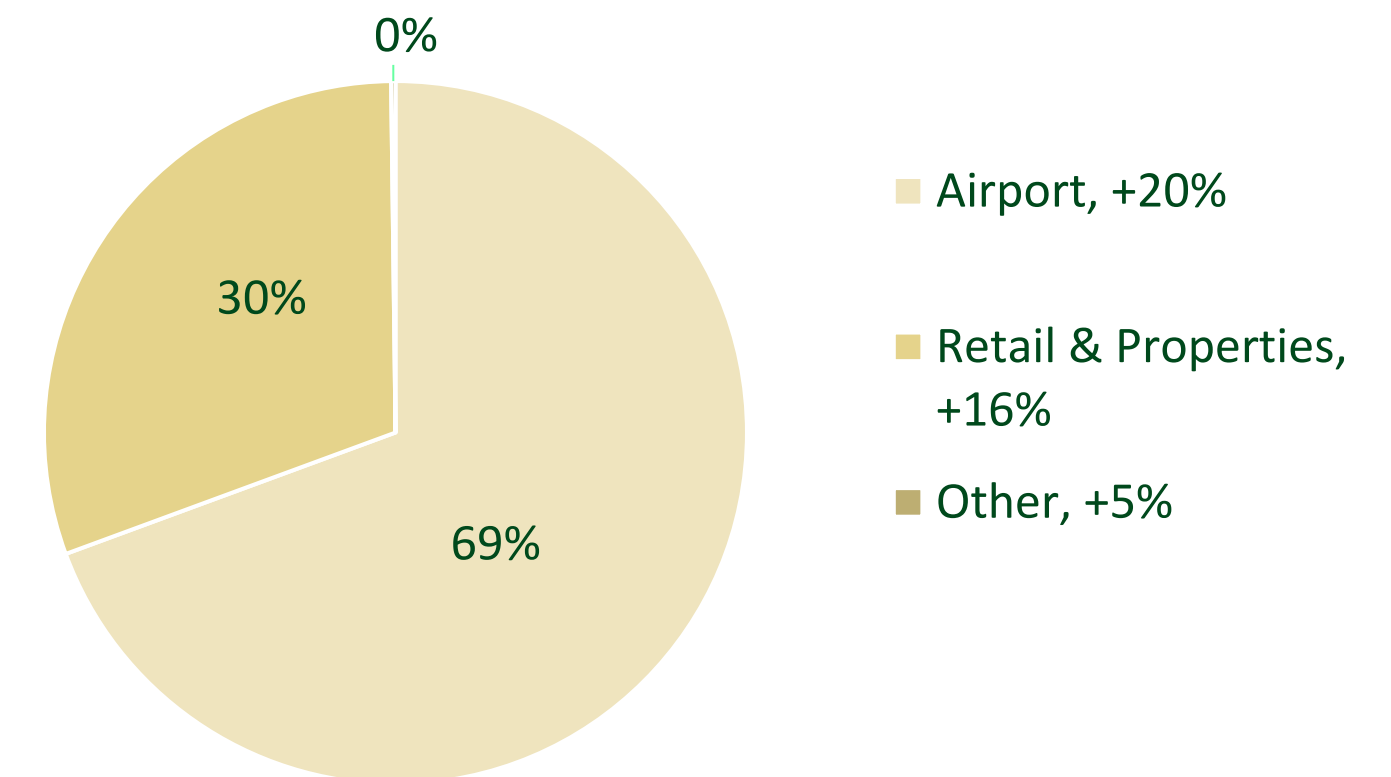
# Malta

## Very dynamic passenger development – Volume more than doubled since 2014

- Record passenger volume of 9.0 million passengers (+14.8% vs. 2023, +22.5% vs. 2019) ensures a marked earnings improvement
- Malta Airport contributes 23% to the Group's operating result (EBIT: € 70.1 million)
- The number one carrier Ryanair reported a 25% rise in passenger traffic; growth above all to Italy, UK and Poland
- Slight passenger decline of KM Malta due to its withdrawal from the charter business and increased focus on main routes

€ million	2024	2023	Δ
External revenue	142.9	120.2	18.8%
EBITDA	87.2	75.4	15.6%
EBIT	70.1	60.5	15.8%

Revenue distribution Malta FY 2024

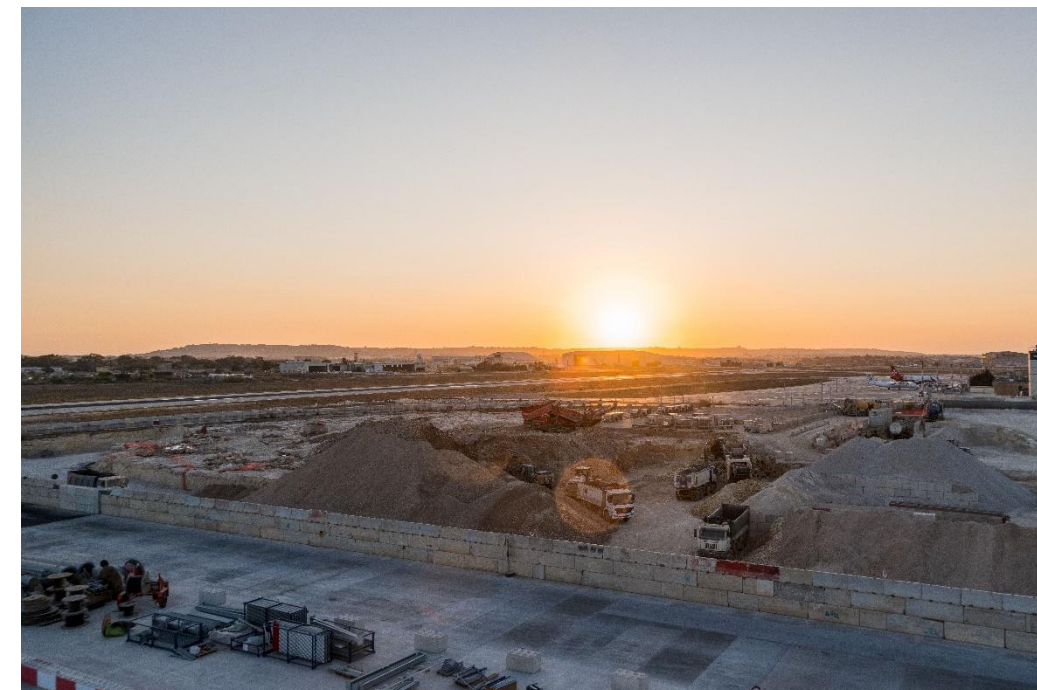


1) In adding up rounded totals and percentages, rounding differences may occur due to the use of automatic calculation tools.

# Extensive Capex programme at Malta Airport

## Investments in aviation and non-aviation infrastructure

- Investment programme to adapt facilities to current passenger volumes and business needs
- Capex of € 68.4 Mio. in 2024
  - Increase in aircraft parking positions on the apron VIP terminal extension
  - VIP-Terminal extension
  - SkyParks 2 Business Park
  - Terminal extension
  - PV systems



# Airport Košice

## Passenger record for the 100<sup>th</sup> anniversary



- Significant passenger record in 2024 with 735,384 passengers, +18.2% vs. 2023 and +32.4% vs. 2019
- Revenue € 20.3 millions (+16.8%), net profit € 1.9 million (+24.8%)
- Very strong growth in summer charter traffic in particular (+23% vs. 2023)  
Top charter destinations: Antalya, Larnaca, Burgas  
Top charter airlines: Smartwings, Freebird, TUS
- Austrian connects Vienna - Košice with 11 frequencies/week
- Ryanair with a total of 15 frequencies/week: Dublin, Liverpool, London Stansted, Prague, seasonal Zadar; expansion of connections to Prague and Zadar announced in 2025
- Celebrations for 100 years of Košice Airport - first flight on 5 May 1924

# Financial calendar 2025

- 06 June: Annual General Meeting
- 11 June: Ex-dividend date
- 17 June: Traffic results May 2025
- 15 July: Traffic results June 2025
- 19 August: H1/2025, Traffic results July 2025**
- 11 September: Traffic results August 2025
- 14 October: Traffic results September 2025
- 18 November: Q1-3/2025, Traffic results October 2025**
- 16 December: Traffic results November 2025