



17 January 2025

# Traffic Results 2024 & Outlook for 2025



# 2024: New record year with 31.72 million passengers

## Passenger volume up 7.4% vs. 2023 and 0.2% vs. 2019

### Vienna Airport surpasses the pre-Covid level – more passengers than ever before

- New record figures for passengers, seat load factor and cargo
  - ➔ Passengers: 31,719,836 travellers (+57,647 passengers more than in 2019, +7.4% vs. 2023)
  - ➔ Seat load factor: 80.8% (+3.5%p vs. 2019 and +0.3%p vs. 2023)
  - ➔ Cargo: 297,945 tonnes (+5.0% vs. 2019 and +21.6% vs. 2023)
- High quality services despite growth – Vienna Airport continues to be the most punctual flight hub in the Lufthansa Group
- Records also in participations: 9 million (+14.8%) PAX at Malta Airport and 0.7 million (+18.2%) PAX at Košice Airport

### Outlook 2025: Slightly positive development expected

- Slight growth expected with approx. 32 million PAX at Vienna Airport and approx. 42 million for the Group, further growth potential in the medium term (esp. Asia)

### Expectations of the new federal government: politicians must set the right framework conditions for growth

- **Aviation remains a growth industry:** Abolition/dedication of the ticket tax, strengthening of regional airports, research and production funding for technology and SAF necessary

# Traffic development in 2024

Vienna Airport: New passenger record with fewer flight movements than in 2019

Traffic development at Vienna Airport	2024	2023	2019	Δ 2023	Δ 2019
Passengers (millions)	31.7	29.5	31.7	7.4%	0.2%
Local passengers (millions)	24.9	22.8	24.3	8.9%	2.2%
Transfer passengers (millions)	6.8	6.6	7.2	2.1%	-6.0%
Flight movements (in 1,000)	234.1	221.1	266.8	5.9%	-12.2%
Passengers per flight movement	138	137	121	1.2%	13.9%
Seats arrivals & departure (millions)	39.4	36.8	41.1	7.0%	-4.3%
Seat load factor (in percent)	80.8	80.5	77.3	0.3%p	3.5%p
Seats per flight movement	171	170	157	0.9%	9.0%
Cargo (in 1,000 tonnes)	297.9	245.0	283.8	21.6%	5.0%

The total number of passengers includes local, transfer and transit passengers. Adjustment of comparative figures for 2019, 2023

# Traffic development in 2024

## Flughafen Wien Group: record passenger volumes at all three airports

Traffic development Group	2024	2023	2019	Δ 2023	Δ 2019
Vienna Airport (millions)	31.7	29.5	31.7	7.4%	0.2%
Malta Airport (millions)	9.0	7.8	7.3	14.8%	22.5%
Košice Airport (millions)	0.7	0.6	0.6	18.2%	32.4%
<b>Vienna Airport and its strategic investments (VIE, MLA, KSC)</b>	<b>41.4</b>	<b>38.0</b>	<b>39.5</b>	<b>9.1%</b>	<b>4.8%</b>

- Very strong passenger development at all Flughafen Wien Group airports – **Record number of passengers in Vienna, Malta and Košice**
- **Passenger growth of 9.1% yoy** in the Flughafen Wien Group
- **Increase** in the number of **destinations** and **frequencies**
- Ongoing **very high seat load factor**

# 2024: 72 airlines serve 195 destinations in 65 countries

## 86% of travellers fly within Europe - good development in long-haul markets

- The largest share of traffic from Vienna is accounted for by Europe (85.9%)<sup>1</sup>
  - Western Europe 69.3% (+8.5%) and Eastern Europe 16.6% (+8.4%)
- **Far East:** 3.5% market share - strong growth (+18.7%) due to Beijing, Shanghai, Shenzhen, Tokyo
- **North America:** 3% market share - significant growth (+10.5%) to destinations in the USA and Canada
- **Middle East:** 5.3% market share - but -13.2% decline, esp. to Tel Aviv, Amman and Jeddah

### Top 5 airlines at Vienna airport<sup>2</sup>

Airline	Market share in %	PAX	PAX Δ% vs. 2023
1. Austrian Airlines	46.0	14,581,301	5.2
2. Ryanair/Lauda	20.9	6,643,398	11.6
3. Wizz Air	6.4	2,016,566	-0.7
4. Eurowings	2.5	786,690	12.9
5. Turkish Airlines	1.8	578,867	-16.8

- ➔ Austrian Airlines with constant market share of 46.0%, Lufthansa-Group with 50.8%
- ➔ Low-cost share at 30.5%
- ➔ Strong growth also at Emirates, Qatar Airways, British Airways, Pegasus, SunExpress

<sup>1</sup>Market shares regions: Departing passengers, 2024 compared to 2023 or share of total passenger volume in 2024

<sup>2</sup>Airline market shares: total number of passengers includes local, transfer and transit passengers

# Performance of the top countries in 2024

Germany and the Mediterranean very popular - long-haul routes to Asia in demand

## Top 10 countries in 2024<sup>1</sup>

Countries	1-12/2023	1-12/2024	Δ 2023	Δ% 2023	Δ 2019	Δ% 2019
1. Germany	3,965,592	4,158,897	+193,305	+4.9	-1,383,209	-25.0
2. Spain	2,673,424	2,947,942	+274,518	+10.3	+542,667	+22.6
3. Italy	2,464,484	2,793,629	+329,145	+13.4	+793,772	+39.7
4. UK	1,445,980	1,711,083	+265,103	+18.3	+40,297	+2.4
5. Turkey	1,497,580	1,693,022	+195,442	+13.1	+556,148	+48.9
6. Greece	1,405,561	1,492,951	+87,390	+6.2	+472,377	+46.3
7. France	1,287,564	1,357,036	+69,472	+5.4	-127,949	-8.6
8. Switzerland	969,823	1,069,537	+99,714	+10.3	-445,298	-29.4
9. Netherlands	826,968	819,335	-7,633	-0.9	-221,766	-21.3
10. UAE	673,561	760,056	+86,495	+12.8	+335,101	+78.9

## Long-haul destinations<sup>2</sup>

1.	Bangkok	4.	Toronto
2.	New York	5.	Chicago
3.	Taipeh	6.	Beijing

## Summer vacation destinations

1.	Antalya	6.	Larnaka
2.	Barcelona	7.	Nice
3.	Mallorca	8.	Split
4.	Crete	9.	Malaga
5.	Venice	10.	Naples

## Top 3 increases – change vs. 2023<sup>1</sup>

Countries	1-12/2023	1-12/2024	Δ 2023	Δ% 2023
1. Italy	2,464,484	2,793,629	+329,145	+13.4
2. Spain	2,673,424	2,947,942	+274,518	+10.3
3. UK	1,445,980	1,711,083	+265,103	+18.3

## Top 3 declines – change vs. 2023<sup>1</sup>

Countries	1-12/2023	1-12/2024	Δ 2023	Δ% 2023
1. Israel	539,338	311,316	-228,022	-42.3
2. Jordan	179,048	92,038	-87,010	-48.6
3. Saudi Arabia	169,819	117,157	-52,662	-31.0

<sup>1</sup>Top countries and vacation destinations: Total number of passengers includes local, transfer and transit passengers

<sup>2</sup>Top long-haul routes: Passengers departing in 2024 compared to 2023 or share of total passenger volume in 2024



# Best cargo results in Vienna Airport's history

## Good geographical location and high-quality service are the decisive factors

- Significant increase in cargo volume of 21.6% to 297,945 tonnes vs. the previous year (+5.0% vs. 2019) – belly freight with +43.8% vs. 2023
- Strong growth of imports and exports - transit hub for e-commerce
- A total of 38 cargo flights per week - over 80% market share for VIE Handling
- Record result for pharmaceutical freight: +15.3% vs. 2023, more than double that of 2019 - own pharmaceutical distribution centre with uninterrupted cold chain guarantees high quality
- Lufthansa Cargo extends handling contract for another four years
- Strengthened positioning as cargo hub to Asia: Co-operations with Incheon Airport and Korean Air
- Successful ISO recertification of cargo handling confirms highest quality standards - new: IATA CEIV lithium battery certification





# VIE: Most punctual flight hub in the Lufthansa Group

## 4<sup>th</sup> most punctual hub in Europe and 13<sup>th</sup> best airport worldwide

- Security checks: short waiting times for passengers and a high level of expertise
  - ➔ Flughafen Wien provides security services in accordance with the strictest regulatory requirements
  - ➔ Average waiting time: 95% of travellers wait less than 5 minutes at the security checkpoint
  - ➔ Close coordination between all authorities and companies ensures a high level of security at the site
- VIE is the most punctual hub in the Lufthansa network, ahead of Munich, Zurich and Frankfurt
  - ➔ 4<sup>th</sup> most punctual hub in Europe (ACI Jan-Nov 2024) and 13<sup>th</sup> among the world's best airports (Skytrax)
- Winter service: VIE team of 500 people keeps 2.6 million m<sup>2</sup> of apron area and aircraft free of snow and ice
  - ➔ 1,500 lorry loads of snow on heavy winter days, team on call around the clock





# Airlines are targeting Vienna: Comebacks & launches

## Steady increase in the destinations offered at the airport

- ANA resumes flights from Vienna to Tokyo
- Hainan Airlines recommences flights to Shenzhen and launches flight service to Chengdu
- Air Arabia once again links Vienna with Sharjah since December
- Sky Express now operates flights to and from Vienna
- Emirates offers Boeing 777 Premium Economy linking Dubai and Vienna
- Fleet modernisation and expansion at Austrian Airlines – two out of a total of eleven new state-of-the-art Boeing 787 Dreamliners are now in use



### Outlook for 2025:

- Scoot will launch flights connecting Vienna with Singapore
- Condor will open a base in Vienna and operate flights to Frankfurt





# Strong growth of participations

## Malta and Košice record dynamic passenger growth



### Malta Airport

- Record passenger numbers with 9.0 million PAX, +14.8% yoy
- Top markets: Italy, UK, Germany and Poland
- Investment programme to adapt facilities to current passenger volumes and business needs: increased capital expenditure on apron, VIP and passenger terminal extension, SkyParks 2 and photovoltaic system

### Airport Košice

- Significant passenger record in 2024 with 735,384 PAX, +18.2% vs. 2023
- Very strong growth in summer charter traffic in particular (+23% vs. 2023)
- Celebrations to mark 100 years of Košice Airport - first flight on 5 May 1924



# Traffic forecast for 2025

Flughafen Wien AG		Guidance 2025	2024
Passengers	⇒	approx. 32 million	31.7 million

  

Flughafen Wien Group		Guidance 2025	2024
Passengers	⇒	approx. 42 million	41.4 million

- Slight growth expected at Vienna Airport and in the Flughafen Wien Group
- Uncertain economic forecast for 2025; ongoing supply bottlenecks for aircraft negatively impact global capacity growth
- The development of the conflicts in Ukraine and Israel is of particular importance to the traffic figures of Vienna Airport
- Growth in the 2024/25 winter flight schedule



# Appeal to future policy makers

## Secure growth potential!

- The Austrian aviation sector generates € 8.2 billion annually and thus accounts for 1.75% of GDP
- Over 83,000 people are directly and indirectly dependent on the industry
- Aviation remains an indispensable growth industry in the medium to long term and therefore also an important factor for the development of the Austrian economy and tourism
- Therefore, a change of course in Austrian aviation policy towards growth-orientation instead of prevention and restriction is necessary - with the following priorities:

➔ Abolition of the ticket tax or at least earmarking for SAF research and production creates allocational advantage in international competition and generates growth incentives for large-scale SAF production

➔ Maintaining and expanding the competitive development and production location for aviation technologies by expanding and facilitating access to R&D funding

➔ Clear commitment to regional airports and support for growth instead of restrictions





# Business development and financial guidance for 2025



# 2024: Pleasing performance in all areas

## Positive outlook for sales and earnings in 2025

### Robust development expected despite economically challenging conditions

- **Economic outlook:** According to surveys, travelling is a high priority despite the weak economic situation
- **Financial guidance 2025:** sales of around € 1,080 million, EBITDA of around € 440 million, net profit for the period b.m. of around € 230 million
- **Continuation of the investment offensive:** investments increase to around € 300 million, financing from own funds - no borrowing needed
- Future increase in passenger numbers requires **timely expansion of infrastructure**

### Urgent need for change in regulations that burden the positive development of air traffic

- **Obligation to incorporate Sustainable Aviation Fuels (SAFs)** is too expensive, SAF hardly available, rising CO<sub>2</sub> price
- Unbalanced burden sharing on the part of European airports and airlines **leads to locational disadvantages** and related **negative economic effects**
- New **impetus urgently needed** through government programme - **ensuring better connectivity**

# Financial guidance 2025

## Expectation of good operating results

		Guidance 2025	Guidance 2024
<b>Revenue</b>	⇒	<b>approx. € 1.08 billion</b>	<b>&gt; € 1.0 billion</b>
<b>EBITDA</b>	⇒	<b>approx. € 440 million</b>	<b>&gt; € 400 million</b>
<b>Group net profit<sup>1</sup></b>	⇒	<b>approx. € 230 million</b>	<b>&gt; € 220 million</b>
<b>CapEx</b>	⇒	<b>approx. € 300 million</b>	<b>&gt; € 200 million</b>

1) Before minority interests



# Financial highlights Q1-3/2024

Strong traffic increase and positive financial result as the main drivers

**Clear  
improvement of  
revenue and  
earnings  
indicators**

- Revenue +13.3% to € 792.5 million, EBITDA +10.8% to € 368.1 million, Group net profit b.m. +19.4% to € 207.0 million
- Revenue growth due to the **dynamic increase in passengers, higher number of flight movements and fee adjustments** pursuant to the charge regulation
- **Rising interest income related to the higher investment volume** and repayment of the EIB loan at the end of 2023 result in a clearly positive financial result (€ 11.9 million)

**Increasing cost  
burden**

- **Salary increases mandated by the collective bargaining agreement** (+7.0% as of 1 May 2024) and **rise in the average number of employees**
- **Higher maintenance costs** e.g., for runways and technology and at Malta Airport

→ Flughafen Wien AG will report on its **preliminary results for the full year 2024** on **3 March 2025**

# Vienna Airport continues its investment drive in 2025

## Capex will increase to about € 300 million

### Southern Terminal Expansion is the biggest single investment project

- Construction on time and budget: building shell completed by the summer, topping out by the end of 2025
- Southern Terminal Expansion scheduled to be put into operation in 2027
- Total investment volume of approx. € 420 million (about € 120 million in 2025)
- Construction in accordance with **state-of-the-art technical standards** and supported by digitalisation (BIM)





# The AirportCity continues to grow

## TUI relocates corporate headquarter to airport - Office Park 4 extension



- Interest in office and commercial space in the AirportCity remains high - new office capacity in planning
- TUI is opening its Austrian headquarters in the AirportCity
- The Health Center is the new location of the Austrian Aeromedical Center
- A new hotel, the “Vienna House Easy” with 510 rooms, will open at the end of 2025
  - ➔ the biggest hotel at the airport and the fourth largest in Austria
- The strongest real estate brand in Austria for the fifth time
  - ➔ the AirportCity was given the European Real Estate Brand Award
- Development of a new business location project



# VIE Innovation Hub and space cluster are expanding

## In-house innovation management, Plug & Play, high-tech location projects



- Successful partnership with the startup accelerator Plug & Play:
  - ➔ 700 startups were screened by Plug & Play Austria over the last five years
  - ➔ there are already 15 corporate partners
- Space cluster
  - ➔ high-tech company **Enpulsion** with production in the AirportCity,
  - ➔ **ESA Phi-Lab** at the site since 2024
  - ➔ Establishment of 3 further space technology companies already finalized
- Digitalization and AI enable better service and higher productivity
  - ➔ self-driving ‘autonomous’ wheelchairs
  - ➔ Cleaning robots
  - ➔ Full digitalization of planning, construction and operation - **BIM**



# Obligation to blend SAFs into conventional jet fuel

## Effective since 1 January 2025

- EU regulation since the beginning of 2025 requires to increasingly incorporate Sustainable Aviation Fuels (SAFs) into jet fuel
- The stipulated volumes for Austria:
  - As of 2025: 20,000 tonnes p.a.
  - As of 2030: 50,000 tonnes p.a.
  - As of 2035: 200,000 tonnes p.a.
- Currently too expensive and production too low
- Location initiative to promote production facilities in Austria (biogenic feedstocks)
- Earmarking the revenue from the flight tax for CO<sub>2</sub> reduction by promoting the use of (SAFs)

# Financial Calendar 2025

- 17 January: Traffic Results 2024 and Outlook 2025
- 03 March: Preliminary Results for the Full Year 2024
- 15 May: Q1/2025 Results
- 06 June: Annual General Meeting
- 11 June: Ex-dividend Date
- 19 August: H1/2025 Results
- 18 November: Q1-3/2025 Results



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