



Quarterly Report

3/2025

Flughafen Wien AG

Contents

Key data of the Flughafen Wien Group	3
Letter to Shareholders.....	5
Financial information Q1-3/2025.....	7
Passenger volume in the Flughafen Wien Group	8
Earnings in Q1-3/2025.....	10
Earnings in Q3/2025.....	13
Information on the operating segments	15
Financial, asset and capital structure	21
Capital expenditure	23
Consolidated group	24
Guidance for 2025.....	25
Passenger volume in October 2025.....	26
Condensed Consolidated Interim Financial Statements as at 30 September 2025.....	27
Consolidated Income Statement	28
Consolidated Balance Sheet	29
Consolidated Cash Flow Statement	30
Editorial details.....	31

Key data of the Flughafen Wien Group

→ Financial indicators
(in € million, excluding employees)

	Q1-3/2025	Q1-3/2024	Change
Total revenue	845.5	792.5	6.7%
Thereof Airport	403.7	381.9	5.7%
Thereof Handling & Security Services	147.3	133.9	10.0%
Thereof Retail & Properties	160.3	151.8	5.6%
Thereof Malta	118.5	107.8	10.0%
Thereof Other Segments	15.6	17.1	-8.7%
EBITDA	377.1	368.1	2.4%
EBITDA margin (in %) ¹	44.6	46.5	n.a.
EBIT	278.8	268.7	3.8%
EBIT margin (in %) ²	33.0	33.9	n.a.
Net profit	215.7	207.0	4.2%
Net profit attributable to parent company	194.0	186.9	3.8%
Cash flow from operating activities	268.0	322.1	-16.8%
Capital expenditure ³	199.5	131.0	52.2%
Income taxes	74.7	73.7	1.4%
Average number of employees ⁴	5,276	5,318	-0.8%
	30.9.2025	31.12.2024	Change
Equity	1,731.1	1,667.2	3.8%
Equity ratio (in %)	70.9	69.5	n.a.
Net liquidity	438.1	511.6	-14.4%
Net assets	2,441.3	2,400.4	1.7%
Gearing (in %) ⁵	-25.3	-30.7	n.a.
Number of employees at end of period ⁶	5,370	5,438	-1.3%

1) EBITDA margin (earnings before interest, taxes, depreciation and amortisation) = EBITDA/revenue

2) EBIT margin (earnings before interest and taxes) = EBIT/revenue

3) Capital expenditure: intangible assets, property, plant and equipment and investment property including corrections to invoices from previous years, excluding financial assets

4) Average weighted full-time equivalent (FTE): according to degree of employment, including apprentices, excluding employees without pay (parental leave, armed forces etc.), excluding board members and managing directors; adjusted for the effects of the change in the scope of consolidation of Get2, the average headcount rose by 5.1% or 258 employees.

5) Gearing is negative due to the presence of net liquidity

6) Adjusted for the effects of the change in the scope of consolidation of Get2, the number of employees rose by 4.9% or 253 employees as at 30 September 2025

→ Industry indicators

	Q1-3/2025	Q1-3/2024	Change
Passenger development of the Group			
Vienna Airport (in millions)	24.6	24.1	1.9%
Malta Airport (in millions)	7.6	6.9	10.8%
Košice Airport (in millions)	0.7	0.6	9.7%
Vienna Airport and strategic investments (VIE, MLA, KSC; in millions)	32.9	31.6	4.0%
Traffic development Vienna Airport			
Passengers (in millions)	24.6	24.1	1.9%
Thereof transfer passengers (in millions)	5.1	5.3	-3.6%
Aircraft movements	181,597	177,356	2.4%
MTOW (in mill. tonnes) ¹	7.9	7.6	3.4%
Cargo (air cargo and trucking; in tonnes)	233,233	216,360	7.8%
Seat load factor (in %) ²	80.2	81.1	n.a.

1) MTOW: maximum take-off weight for aircraft

2) Seat load factor: Number of passengers/available number of seats

→ Stock market indicators

Market capitalisation as at 30 September 2025 (in € million)	4,384.8
Stock price high (6 June 2025; in €)	56.20
Stock price low in € (7 April 2025; in €)	46.20
Stock price as at 30 September 2025 (in €)	52.20
Market capitalisation as at 31 December 2024 (in €)	4,468.8
Market weighting ATX Prime (as at 30 September 2025; in %)	0.67

→ Ticker symbols

Reuters	VIEV.VI
Bloomberg	FLU AV
Nasdaq	FLU-AT
ISIN	AT00000VIE62
Spot market	FLU
ADR	VIAAY

Dear Shareholders,

The first three quarters of the current financial year have been very satisfactory for our company. A very busy holiday season led to a new passenger record for the Flughafen Wien Group (Vienna Airport, Malta Airport, and Košice Airport). 32.9 million travelers used our airports, an increase of 4.0% compared to the previous year, with Malta Airport even achieving double-digit growth of 10.8%. This growth was driven exclusively by an increase in local passengers, while transfer passengers saw a slight decline. Aircraft movements rose by 3.9% to around 236,000 take-offs and landings – also a new record. Cargo volumes increased significantly by 8.7% to approx. 253,000 tons.

Vienna Airport also recorded new highs in traffic figures. Passenger numbers rose by 1.9% to 24.6 million, aircraft movements increased by 2.4% to around 182,000 take-offs and landings, and cargo volume grew by 7.8% to approx. 233,000 tons. The seat load factor, i.e., aircraft occupancy, declined slightly from 81.1% to 80.2% due to disproportionately increased capacity. Classic holiday destinations such as Turkey, Spain, and Italy were particularly popular. While days with more than 100,000 passengers at Vienna Airport were rare until recently, they have now become the norm during the summer months. The fact that high baggage reliability, punctuality and short waiting times at security checks were still ensured demonstrates the commitment and professionalism of our employees, to whom we would like to express our heartfelt thanks.

The positive development in traffic volumes in the first nine months formed the basis for further improvement in our financial figures. Revenue for the Flughafen Wien Group rose by 6.7% to € 845.5 million (Q1–3/2024: € 792.5 million), EBITDA increased by 2.4% to € 377.1 million (Q1–3/2024: € 368.1 million), although the EBITDA margin declined slightly to 44.6%. EBIT grew by 3.8% to € 278.8 million (Q1–3/2024: € 268.7 million), despite a slightly weaker margin. Net profit after minority interests rose by 3.8% to € 194.0 million (Q1–3/2024: € 186.9 million), corresponding to earnings per share of € 2.31 (Q1–3/2024: € 2.23).

These very satisfying earnings figures strengthen the solid balance sheet structure of our group. The equity ratio reached 70.9% as of the end of September (31.12.2024: 69.5%), and our company remains debt-free. This strong position allows us to continue advancing investments at our site. In particular, the expansion of the southern expansion of Terminal 3, which remains on schedule and on budget, resulted in a significant increase in investment volume in the first nine months compared to the same period last year, from € 131 million to € 199 million.

The expansion of the AirportCity is also progressing. In June, the new Helios Logistics Park was opened, and near the VIP terminal, the world's largest timber-built hotel with 510 rooms will commence operations around the turn of the year.

Despite this positive performance in the current fiscal year, several headwinds are expected for 2026. Not least due to the ticket tax, the low-cost carrier Wizz Air has decided to withdraw from Vienna Airport as of mid-March, and Ryanair will reduce its Vienna-based fleet starting with the winter schedule 2025/26. In addition, with the expiry of the Covid-19 special regulation, airport charges will once again be calculated according to the original statutory formula, resulting in a reduction of up to 4.6%. A cost-cutting and efficiency enhancement program, which has already been initiated, is intended to at least mitigate the financial impact of these factors.

For the final quarter of 2025 we remain confident and therefore maintain our previous full year guidance: Revenue is expected to be around € 1,080 million, EBITDA around € 440 million and net profit before minority interests around € 230 million. Investments in 2025 will amount to approximately € 300 million, all financed from cash flow and reserves.

Traffic guidance also remains unchanged: We expect around 32 million passengers for Vienna Airport and approximately 42 million passengers for the Flughafen Wien Group, including Malta and Košice.

Finally, we would like to thank you, our shareholders, for the trust you place in us and our company! We wish you all a successful end to the year, a peaceful Christmas, and a good start to 2026!



Günther Ofner
Member of the Board, CFO



Julian Jäger
Member of the Board, COO

Financial information Q1-3/2025



Passenger volume in the Flughafen Wien Group

Positive traffic growth for the Flughafen Wien Group in Q1-3/2025

At the Flughafen Wien Group airports (Vienna Airport, Malta Airport and Košice Airport), passenger numbers rose by 4.0% in Q1-3/2025 compared with Q1-3/2024, reaching a total of 32,880,875 passengers.

The number of local passengers climbed by 5.0% to 27,576,688 passengers, while the number of transfer passengers fell by 3.6%. Aircraft movements rose by 3.9% to 235,858 take-offs and landings. The cargo volume increased by 8.7% to 252,675 tonnes across the Group.

Slight passenger growth at Vienna Airport

Vienna Airport recorded a slight increase in passenger numbers in Q1-3/2025. Geopolitical tensions in the Middle East have somewhat slowed the momentum. Vienna Airport handled a total of 24,572,482 passengers in Q1-3/2025, a 1.9% increase compared with the same period of the previous year. At 19,277,003, local passengers accounted for around four-fifths of this figure; an increase of 2.8%. Transfer passengers decreased by 3.6% to 5,101,500 due to regional declines in Western and Eastern Europe and the Middle East. Transfer traffic to the Far East via Vienna, on the other hand, increased. The number of aircraft movements increased by 2.4% to 181,597 take-offs and landings. The average seat load factor was 80.2%, which is a decrease of 0.8 percentage points compared with the same period of the previous year. Cargo increased markedly by 7.8% to 233,233 tonnes.

Departing passenger flows in detail: Western Europe remains the most popular destination region from Vienna with a market share of 68.5%. Compared with Q1-3/2024, passenger numbers fell slightly by 3,845 to 8,344,599. The largest decrease in absolute terms was recorded in flights to Germany (down 52,707, or 3.4%), followed by the United Kingdom (down 20,322, or 3.3%) and Sweden (down 17,598, or 9.6%). Flights to Turkey (up 47,968, or 7.3%), Greece (up 34,516, or 5.5%) and Spain (up 27,195, or 2.7%) saw the highest growth. Passenger numbers from Vienna to Eastern European destinations increased by 2.6% to 2,052,238, accounting for 16.9% of all flights from Vienna during the reporting period. Passenger volumes departing to the Middle East increased by 2.2% to 664,297. Destinations in the Far East saw a particularly positive development. The introduction of new routes and resumption of flights to the region led to a marked surge in passenger numbers of 25.2% to 491,142. A total of 366,417 passengers flew to North America in Q1-3/2025, which is similar to the passenger volume in the same period of the previous year (up 0.1%). Departures to Africa increased, totalling 259,014 passengers; an increase of 2.9%.

Details on the development of the largest airlines at Vienna Airport

Austrian Airlines carried a total of 11,267,829 passengers in Q1-3/2025 and thus remains the largest carrier at Vienna Airport by a wide margin. Despite flight cancellations as a result of the conflict in the Middle East, the airline achieved slight growth of 0.8% compared with the same period of the previous year. However, its market share fell slightly to 45.9% (Q1-3/2024: 46.3%).

Ryanair/Lauda remains the second-largest carrier with a market share of 20.7%; a decline of 0.3 percentage points compared with Q1-3/2024. The airline carried 5,080,198 passengers during the reporting period; a slight increase of 0.1% compared with the previous year.

Wizz Air remains the third largest airline at Vienna Airport. A total of 1,449,144 passengers used the airline's services; a decrease of 4.4% compared with Q1-3/2024. As such, the airline's market share was 5.9% (Q1-3/2024: 6.3%).

Major growth experienced in Malta and Košice

The positive performance of the previous year continued among FWAG's foreign investments.

In Q1-3/2025, 7,639,400 passengers passed through Malta Airport, representing an increase of 10.8% compared with Q1-3/2024. The cargo volume increased markedly by 21.5% to 19,440 tonnes.

The growth in passenger numbers at Košice Airport is likewise encouraging: 668,993 passengers were handled by the airport in Q1-3/2025; an increase of 9.7% compared with Q1-3/2024.

Earnings in Q1-3/2025

Revenue up by € 53.0 million to € 845.5 million

The Flughafen Wien Group (FWAG Group) posted year-on-year revenue growth of 6.7% to € 845.5 million in Q1-3/2025 (Q1-3/2024: € 792.5 million). This growth was mainly attributable to the increase in passenger volume (up 4.0% for FWAG Group), the rise in aircraft movements (up 3.9%), rising airport charges in line with the fee schedule, and strong performance in the Non-Aviation segments.

Revenue in the Airport segment increased by 5.7% to € 403.7 million (Q1-3/2024: € 381.9 million). This was primarily due to higher revenue from passenger-related and aircraft-related fees (up € 19.7 million). The positive impacts of the 1.9% growth in passenger numbers at Vienna Airport and the fare adjustments were, however, partially offset by higher temporary discounts in the winter flight schedule compared with the same period of the previous year. Revenue from infrastructure and other services increased by € 2.1 million, or 4.5%.

Revenue from ground handling rose from € 88.7 million in Q1-3/2024 to € 97.9 million as a result of the increase in aircraft movements and MTOW. Notably, de-icing revenue in the winter quarter recorded a sharp increase at the beginning of the year. Cargo volume at Vienna Airport rose by 7.8% to 233,233 tonnes, which increased cargo handling revenue by 10.6% to € 28.8 million (Q1-3/2024: € 26.1 million).

In the Retail & Properties segment, revenue from centre management and hospitality climbed by 7.1% in Q1-3/2025 to € 83.0 million (Q1-3/2024: € 77.5 million), with parking revenue also rising by € 2.5 million to € 50.1 million (Q1-3/2024: € 47.6 million).

Revenue at Malta Airport was up significantly by € 10.7 million at € 118.5 million (Q1-3/2024: € 107.8 million) as the result of a 10.8% increase in passenger numbers.

At € 11.5 million, other operating income was slightly above the previous year's level (Q1-3/2024: € 11.2 million), of which own work capitalised amounted to € 7.3 million (Q1-3/2024: € 6.3 million).

Expenses for consumables and purchased services rose slightly by 1.1% to € 40.6 million in Q1-3/2025 (Q1-3/2024: € 40.2 million). Energy expenditure increased, rising € 0.6 million to € 16.3 million (Q1-3/2024: € 15.6 million). Expenses for other consumables came to € 20.8 million (Q1-3/2024: € 18.8 million). Purchased services fell by € 2.3 million to € 3.5 million (Q1-3/2024: € 5.8 million), largely on account of lower costs passed on for shop alterations, tenant fixtures and other customer orders compared with the previous year.

Increasing cost pressure, particularly rising personnel expenses, reduced the profitability of the FWAG Group in the past period.

Personnel expenses grew by 9.2% year-on-year to € 307.8 million (Q1-3/2024: € 281.8 million). The collective wage increases in the current financial year (Vienna Airport as at 1 May 2025: +3.3%) and the previous financial year (Vienna Airport as at 1 May 2024: +7.0%) led to corresponding cost increases. A special effect in the period-on-period comparison results from the loss of control over the subsidiary "GetService" Airport Security and Service GmbH (Get2) due to contractual adjustments. With effect from 1 January 2025, the company is no longer fully consolidated and is instead recorded at equity. This development resulted in a reduction in personnel expenses of around € 10.5 million in Q1-3/2025, while Get2's third-party services under other operating expenses simultaneously increased. The average headcount (FTE) in the FWAG Group fell slightly in Q1-3/2025 from 5,318 to 5,276 employees. Adjusted for the effects of the change in the scope of consolidation, however, the average headcount rose by around

5.1% or 258 employees. Other effects relate to higher expenses for service anniversary bonuses and semi-retirement programmes (newly concluded agreements) and the recognition of a provision for underutilisation. Wages were up 1.6% year-on-year to € 114.0 million (Q1-3/2024: € 112.2 million). The removal of Get2 from the scope of consolidation had a particularly tangible effect on this line item. Salaries rose substantially by 18.1% to € 120.3 million (Q1-3/2024: € 101.9 million). Expenses for severance compensation remained similar to the previous year at € 7.9 million (Q1-3/2024: € 7.8 million) and pension costs also remained unchanged at € 2.2 million (Q1-3/2024: € 2.2 million). Expenses for social security contributions amounted to € 61.5 million in Q1-3/2025 (Q1-3/2024: € 56.1 million), while other social security expenses came to € 1.8 million (Q1-3/2024: € 1.6 million). Adjusted for the overall effect of the change in the consolidation status of Get2, personnel expenses would have increased by 13.4% or € 36.5 million.

Other operating expenses (including impairment and reversals of impairment losses on receivables) rose by 16.4% to € 134.9 million (Q1-3/2024: € 115.9 million). Significant increases arose in particular due to third-party services provided by Get2 (up € 11.5 million), other third-party services (up € 5.0 million), the recognition of a provision of € 4.9 million for environmental measures in the surrounding municipalities, as well as for damages (up € 1.9 million) and other operating expenses including lounges (up € 2.0 million). By contrast, maintenance expenses in Q1-3/2025 were € 7.7 million lower than in the previous year. In the same period of the previous year, doubtful debt allowances of € 5.0 million were reversed.

The operating results of investments recorded at equity amounted to € 3.6 million (Q1-3/2024: € 2.3 million).

Rising costs weigh on the EBITDA margin

The cost increases described above, particularly personnel expenses, led to a decline in profitability in Q1-3/2025. Although solid revenue growth enabled an increase in EBITDA compared to the previous year by 2.4% to € 377.1 million (Q1-3/2024: € 368.1 million), the EBITDA margin fell by 1.9 percentage points to 44.6% (Q1-3/2024: 46.5%) due to expenses rising significantly faster than revenue.

EBIT improves by € 10.1 million to € 278.8 million

Depreciation and amortisation of € 98.3 million was recognised in Q1-3/2025 (Q1-3/2024: € 99.4 million). Earnings before interest and taxes (EBIT) increased slightly by € 10.1 million, or 3.8%, to € 278.8 million (Q1-3/2024: € 268.7 million) due to the improvement in EBITDA. As a consequence of increasing cost pressure, also the EBIT margin decreased in Q1-3/2025 to 33.0%, compared to 33.9% in Q1-3/2024.

Financial result consistently high at € 11.6 million

At € 11.6 million, the financial result for Q1-3/2025 was almost the same as for the comparative period (Q1-3/2024: € 11.9 million). Net interest was down € 1.1 million and comprised interest expenditure of € 1.9 million (Q1-3/2024: € 1.9 million), in particular from leases, and interest income of € 11.7 million (Q1-3/2024: € 12.9 million). Interest income declined due to lower average yields compared with the same period of the previous year as a result of lower interest rates. The other financial result of € 0.9 million (Q1-3/2024: € 0.2 million) includes the remeasurement of financial instruments and the realisation of gains from a sale of securities. Income from investments not including companies recorded at equity amounted to € 0.9 million (Q1-3/2024: € 0.8 million).

Net profit for the period improves to € 215.7 million

Earnings before taxes (EBT) came to € 290.4 million in Q1-3/2025, up € 9.8 million compared with Q1-3/2024 (€ 280.6 million). After taking income taxes of € 74.7 million (Q1-3/2024: € 73.7 million) into account, net profit for the period amounted to € 215.7 million, up by 4.2% (Q1-3/2024: € 207.0 million).

The net profit for the period attributable to shareholders of the parent company amounted to € 194.0 million (Q1-3/2024: € 186.9 million) or € 2.31 per share. Non-controlling interests accounted for earnings of € 21.7 million in Q1-3/2025 (Q1-3/2024: € 20.0 million).

Earnings in Q3/2025

Quarterly revenue reaches € 321.0 million (up 5.6%)

The FWAG Group's revenue increased by € 17.0 million or 5.6% to € 321.0 million in Q3/2025 (Q3/2024: € 304.1 million). This rise was primarily fuelled by passenger- and aircraft-related revenue and handling revenue generated by positive traffic development. Malta Airport's revenue also maintained a very strong growth trajectory.

Revenue climbed by € 10.7 million in the Airport segment and by € 2.7 million in the Handling & Security Services segment. Revenue in the Retail & Properties segment increased by € 0.7 million in Q3/2025, and Malta Airport contributed € 3.3 million to revenue growth as against the same quarter of the previous year.

At € 4.2 million, other operating income rose by € 0.1 million compared with the same quarter of the previous year (Q3/2024: € 4.1 million), of which € 2.6 million (Q3/2024: € 1.7 million) pertains to own work capitalised.

At € 12.4 million, expenses for consumables and purchased services were down € 0.9 million (Q3/2024: € 13.3 million), mainly as a result of lower purchased services. Energy costs remained unchanged compared with Q3/2024 at € 4.9 million. Personnel expenses rose by € 10.1 million to € 102.4 million in Q3/2025 due to collective wage increases (from 1 May 2025 onwards), an increased headcount and the recognition of provisions for personnel, including for underutilisation. The effect of the changed consolidation status of Get2 also needs to be taken into consideration. Other operating expenses (including impairment and reversals of impairment on receivables) rose by € 6.9 million compared with Q3/2024 to € 48.4 million. The increases in expenses primarily related to the expenses for third-party services (up € 1.9 million), third-party services provided by Get2 (up € 3.9 million), and the recognition of a provision for environmental measures in the surrounding municipalities (up € 1.6 million). In addition, doubtful debt allowances of € 4.8 million were reversed in Q3/2024. Cost reductions were related to marketing and market communication expenses and other operating expenses.

The pro rata share of net profit for the period of the investments recorded at equity came to € 3.4 million (Q3/2024: € 2.1 million).

Declining profitability results in only small increases in EBITDA and EBIT

Persistent cost increases also impacted the FWAG Group's profitability in Q3/2025. As in the overall period, EBITDA in Q3/2025 rose slightly by € 2.3 million to € 165.5 million (Q3/2024: € 163.2 million) thanks to solid revenue growth, but the EBITDA margin stood at 51.5%, down 2.1 percentage points from the prior-year quarter.

Depreciation and amortisation fell slightly by € 0.4 million to € 32.8 million (Q3/2024: € 33.2 million). EBIT increased by € 2.7 million compared with Q3/2024 to € 132.7 million (Q3/2024: € 130.0 million) due to the rise in EBITDA. A decline in profitability is evident, with the EBIT margin decreasing by 1.4 percentage points to 41.3%, compared to 42.8% in Q3/2024.

The financial result amounted to € 2.3 million in Q3/2025 compared with € 3.4 million in Q3/2024. The decline was mainly due to lower interest income as a result of generally lower interest rates. The

subsequent measurement of securities in other financial results came to € –0.8 million in Q3/2025 compared with € –1.1 million in the same period of the previous year.

Earnings before taxes (EBT) rose by € 1.6 million to € 135.0 million (Q3/2024: € 133.4 million). Taking income taxes of € 34.4 million into account (Q3/2024: € 34.8 million), net profit for the period improved by € 2.0 million to € 100.6 million in Q3/2025 (Q3/2024: € 98.6 million).

The net profit for the period attributable to the parent company amounted to € 91.3 million, an improvement of € 1.6 million (Q3/2024: € 89.7 million). The net profit for Q3/2025 attributable to non-controlling interests amounted to € 9.3 million (Q3/2024: € 8.9 million).

Information on the operating segments

→ Segment revenue and segment results

Q1-3/2025 in T€	Airport	Handling & Security Services	Retail & Properties	Malta	Other Segments	Reconciliation	Group
External segment revenue	403,705.5	147,311.6	160,282.8	118,521.5	15,643.0		845,464.3
Internal segment revenue	32,496.2	82,822.0	13,733.5	0.0	116,367.6	-245,419.3	0.0
Segment revenue	436,201.6	230,133.6	174,016.3	118,521.5	132,010.6	-245,419.3	845,464.3
Segment EBITDA	181,318.2	14,097.0	86,186.0	75,975.8	19,537.6	0.0	377,114.6
Segment EBITDA margin (in %)	41.6	6.1	49.5	64.1	14.8		
Segment EBIT	126,092.9	8,414.6	72,145.0	62,730.7	9,434.7	0.0	278,817.8
Segment EBIT margin (in %)	28.9	3.7	41.5	52.9	7.1		

Q1-3/2024 in T€	Airport	Handling & Security Services	Retail & Properties	Malta	Other Segments	Reconciliation	Group
External segment revenue	381,852.8	133,906.3	151,806.9	107,790.7	17,129.6		792,486.3
Internal segment revenue	31,931.2	80,055.8	13,236.6	0.0	119,406.5	-244,630.2	0.0
Segment revenue	413,784.1	213,962.2	165,043.5	107,790.7	136,536.1	-244,630.2	792,486.3
Segment EBITDA	174,245.6	17,116.1	87,046.3	71,221.9	18,481.1	0.0	368,111.0
Segment EBITDA margin (in %)	42.1	8.0	52.7	66.1	13.5		
Segment EBIT	116,952.9	10,931.2	72,163.7	59,504.0	9,167.3	0.0	268,719.0
Segment EBIT margin (in %)	28.3	5.1	43.7	55.2	6.7		

Airport segment

Amounts in € million	Q1-3/2025	Q1-3/2024	Change	%
Aircraft-related fees	60.4	53.6	6.8	12.8%
Passenger-related fees	294.0	281.1	12.9	4.6%
Infrastructure revenue & services	49.3	47.2	2.1	4.5%
Airport segment revenue	403.7	381.9	21.9	5.7%

Revenue increases to € 403.7 million (Q1-3/2024: € 381.9 million)

External revenue in the Airport segment increased by 5.7% to € 403.7 million in Q1-3/2025 (Q1-3/2024: € 381.9 million). Passenger-related fees rose by 4.6% to € 294.0 million (Q1-3/2024: € 281.1 million), driven by the increased passenger volume (up 1.9%) and tariff adjustments. Higher temporary incentives in the winter flight schedule had a dampening effect at the beginning of the year compared with the same period of the previous year. Revenue from aircraft-related fees rose by € 6.8 million year-on-year to € 60.4 million (Q1-3/2024: € 53.6 million), primarily due to the higher volume of traffic (movements: up 2.4%, MTOW: up 3.4%). Revenue from the provision and rental of infrastructure and from other services increased by 4.5% to € 49.3 million (Q1-3/2024: € 47.2 million). Internal revenue increased by 1.8% year-on-year to € 32.5 million. Other income (including own work capitalised) remained unchanged at € 5.0 million.

At € 6.0 million (Q1-3/2024: € 5.0 million), the external cost of materials was 19.5% or € 1.0 million higher than in the previous year. The increase in personnel expenses of € 8.4 million to € 48.8 million relates to collective wage increases (+3.3% from 1 May 2025 onwards) and the recognition of personnel provisions, partly in connection with underutilisation. The average headcount in Q1-3/2025 was 569 (Q1-3/2024: 565). Other operating expenses rose by € 7.3 million to € 46.6 million (Q1-3/2024: € 39.3 million). The recognition of a € 4.9 million provision for environmental measures in the surrounding municipalities as well as higher expenditure for third-party services – among other things due to the changed consolidation status of Get2 – were offset by lower costs for maintenance, marketing and market communication. Internal operating expenses fell by € 1.4 million to € 158.5 million. These expenses cover the costs for security checks, IT services, maintenance and other passenger-related services among other expenditure.

EBITDA improves by € 7.1 million to € 181.3 million

EBITDA in the Airport segment rose slightly less than revenue by 4.1%, or € 7.1 million, to € 181.3 million in Q1-3/2025 (Q1-3/2024: € 174.2 million) as a result of comparatively higher expenditure. Adjusted for depreciation and amortisation of € 55.2 million (Q1-3/2024: € 57.3 million), segment EBIT amounted to € 126.1 million, up from € 117.0 million in the same period of the previous year. The EBITDA margin fell slightly from 42.1% to 41.6%, with the EBIT margin increasing by 0.6 percentage points to 28.9%.

Handling & Security Services segment

Amounts in € million	Q1-3/2025	Q1-3/2024	Change	%
Ground handling	97.9	88.7	9.2	10.4%
Cargo handling	28.8	26.1	2.8	10.6%
Security services	4.5	3.8	0.7	17.7%
Passenger handling	8.2	7.8	0.4	5.1%
General aviation, other	7.9	7.6	0.4	4.8%
Handling & Security Services segment revenue	147.3	133.9	13.4	10.0%

Double-digit revenue growth to € 147.3 million

External revenue of € 147.3 million was generated in the Handling & Security Services segment in Q1-3/2025 (Q1-3/2024: € 133.9 million). As a result of higher traffic volumes, revenue from ground handling (apron and traffic handling) increased by 10.4% to € 97.9 million due to an increase in both de-icing revenue and traffic-related revenue. Driven by the 7.8% increase in cargo volume to 233,233 tonnes, revenue from cargo handling was up 10.6%, or € 2.8 million, year-on-year at € 28.8 million. External revenue from passenger handling increased slightly to € 8.2 million (Q1-3/2024: € 7.8 million) and external revenue from security services to € 4.5 million (Q1-3/2024: € 3.8 million). The General Aviation segment generated slightly higher revenue of € 7.9 million in Q1-3/2025 compared with € 7.6 million in the same period of the previous year. Partly as a result of passenger-related services (e.g. security controls) for other segments, internal revenue climbed by 3.5% to € 82.8 million (Q1-3/2024: € 80.1 million). Other income fell by € 0.6 million year-on-year to € 0.5 million (Q1-3/2024: € 1.1 million).

The cost of materials rose substantially by 15.3% to € 7.6 million (Q1-3/2024: € 6.6 million), primarily due to higher consumption of de-icing agents. The collective pay increase as of 1 May 2025 (+3.3%) and an increase of 99 people in the average headcount to 3,130 also had an impact in this segment, with personnel expenses rising by € 14.4 million (9.5%) to € 166.0 million. Other operating expenses rose by € 2.2 million to € 12.3 million (Q1-3/2024: € 10.1 million). This increase relates to repairs and maintenance, third-party services and increased rental and licencing expenses. Internal operating expenses rose by 3.5% to € 30.7 million, mainly on account of higher costs for maintenance and IT.

EBITDA and EBIT slightly down

EBITDA in the Handling & Security Services segment amounted to € 14.1 million compared with € 17.1 million in the same period of the previous year. Accounting for depreciation and amortisation of € 5.7 million (Q1-3/2024: € 6.2 million), EBIT amounted to € 8.4 million (Q1-3/2024: € 10.9 million). At 6.1%, the EBITDA margin was around two percentage points lower than the prior-year level of 8.0%, while the EBIT margin in Q1-3/2025 was 3.7% (Q1-3/2024: 5.1%).

Retail & Properties segment

Amounts in € million	Q1-3/2025	Q1-3/2024	Change	%
Parking revenue	50.1	47.6	2.5	5.3%
Rentals	27.2	26.8	0.4	1.6%
Centre management & hospitality	83.0	77.5	5.5	7.1%
Retail & Properties segment revenue	160.3	151.8	8.5	5.6%

Revenue improves by € 8.5 million to € 160.3 million

External revenue in the Retail & Properties segment climbed by 5.6% year-on-year to € 160.3 million (Q1-3/2024: € 151.8 million). This was mainly attributable to centre management and hospitality with revenue growth of 7.1% to € 83.0 million (Q1-3/2024: € 77.5 million), which equates to just over half of the segment's revenue (share: 51.8%). Parking revenue also performed well, rising by € 2.5 million to € 50.1 million (up 5.3%). At € 27.2 million, rental revenue was 1.6% higher than in the previous year (Q1-3/2024: € 26.8 million). Internal revenue rose slightly by € 0.5 million to € 13.7 million. Other income (internal and external) rose by € 1.0 million to € 3.3 million (Q1-3/2024: € 2.3 million), mainly due to higher own work capitalised.

The cost of materials declined slightly to € 2.8 million (Q1-3/2024: € 3.0 million) due to lower purchased services passed on (including customer orders, shop alterations and tenant fixtures). By contrast, personnel expenses increased to € 17.0 million (Q1-3/2024: € 13.1 million) with an average headcount of 192 (Q1-3/2024: 183 employees) also due to collective wage increases as of 1 May 2025 as well as the recognition of personnel provisions (among others for underutilisation). Other operating expenses were up € 4.9 million year-on-year at € 24.5 million and relate to increases in other operating expenses (including lounges), third-party services, legal, auditing and advisory costs and expenses for market communication. In addition, doubtful debt allowances of € 1.2 million were reversed in the same period of the previous year. Internal operating expenses were up € 2.2 million to € 46.8 million, primarily due to an increase in expenses for IT services, municipal services and internal maintenance.

EBITDA of € 86.2 million close to prior-year level

EBITDA for the Retail & Properties segment amounted to € 86.2 million in Q1-3/2025 compared with € 87.0 million in Q1-3/2024. Depreciation and amortisation fell slightly to € 14.0 million (Q1-3/2024: € 14.9 million). At € 72.1 million, EBIT remained on a par with the previous year (Q1-3/2024: € 72.2 million). The EBITDA margin fell to 49.5% (Q1-3/2024: 52.7%) due to the higher increase in expenditure compared to revenue, but remains at a high level. The EBIT margin was 41.5% (Q1-3/2024: 43.7%).

Malta segment

Amounts in € million	Q1-3/2025	Q1-3/2024	Change	%
Airport	81.2	75.1	6.1	8.1%
Retail & Property	36.9	32.4	4.4	13.6%
Other	0.4	0.2	0.2	109.3%
Malta segment revenue	118.5	107.8	10.7	10.0%

Revenue up 10.0% at € 118.5 million

External revenue in the Malta segment increased to € 118.5 million in Q1-3/2025 (Q1-3/2024: € 107.8 million). Airport-related revenue grew by 8.1% to € 81.2 million compared with the same period of the previous year, primarily due to the increase in traffic (passengers: up 10.8%). The Retail & Property segment also contributed to the strong revenue performance with revenue growth of 13.6% to € 36.9 million.

At € 2.2 million, the cost of materials was slightly above the previous year's level (Q1-3/2024: € 2.1 million). By contrast, personnel expenses increased significantly by 18.8% to € 13.8 million (Q1-3/2024: € 11.6 million). The average headcount climbed by 12.1% to 493 employees. Other operating expenses rose by € 3.8 million, or 16.9%, to € 26.3 million and included expenses for security staff, cleaning, PRM services, other third-party personnel services, IT, airline marketing and maintenance, among other things.

EBITDA rises to € 76.0 million

In Q1-3/2025, the Malta segment reported EBITDA amounting to € 76.0 million (Q1-3/2024: € 71.2 million) and an EBITDA margin of 64.1% compared with 66.1% in the previous year. Adjusted for depreciation and amortisation of € 13.2 million (Q1-3/2024: € 11.7 million), EBIT came to € 62.7 million (Q1-3/2024: € 59.5 million), which is reflected in the EBIT margin of 52.9% (Q1-3/2024: 55.2%).

Other Segments

Amounts in € million	Q1-3/2025	Q1-3/2024	Change	%
Energy supply and waste disposal	9.3	9.8	-0.4	-4.5%
Telecommunications and IT	2.7	2.7	-0.1	-2.6%
Materials management	0.7	1.0	-0.4	-35.5%
Electrical engineering, security equipment, workshops	0.6	0.4	0.2	54.3%
Facility management, building maintenance, etc	1.7	1.3	0.4	27.6%
"GetService"-Flughafen-Sicherheits- und Servicedienst GmbH	0.0	1.3	-1.3	-100.0%
Other, including foreign investments	0.7	0.5	0.2	31.5%
Other Segments revenue	15.6	17.1	-1.5	-8.7%

Revenue down slightly at € 15.6 million

External revenue in Other Segments amounted to € 15.6 million (Q1-3/2024: € 17.1 million). This decline is mainly attributable to lower revenues generated by "GetService" Flughafen-Sicherheits- und Servicedienst GmbH (Get2, down € 1.3 million). Due to the loss of control, this company ceased to be consolidated with effect from 1 January 2025 and is now recorded at equity. Internal revenue amounted to € 116.4 million (Q1-3/2024: € 119.4 million). Other income (including own work capitalised) came to € 2.6 million (Q1-3/2024: € 2.7 million).

Expenses for consumables and purchased services decreased by 6.5% year-on-year to € 22.0 million (Q1-3/2024: € 23.5 million). Personnel expenses likewise fell by 4.4% to € 62.3 million (Q1-3/2024: € 65.2 million). The average headcount was 891 (207 fewer employees). The decrease in personnel expenses and average headcount is primarily the result of the change in consolidation affecting Get2 outlined above, although this was offset by higher personnel costs in other areas. Other operating expenses increased slightly by € 0.9 million to € 25.3 million; expenses for maintenance fell, while those for third-party services and rental, lease and licence expenses rose. Internal expenses amounted to € 9.1 million (Q1-3/2024: € 10.0 million).

The results of investments in companies recorded at equity reflect the operating results of these investments. A positive (operating) result of € 3.6 million was reported in Q1-3/2025 (Q1-3/2024: € 2.3 million).

EBITDA € 19.5 million (up € 1.1 million)

Other Segments reported EBITDA of € 19.5 million (Q1-3/2024: € 18.5 million), mainly due to higher results of investments in companies recorded at equity. Adjusted for depreciation and amortisation of € 10.1 million (Q1-3/2024: € 9.3 million), segment EBIT amounted to € 9.4 million (Q1-3/2024: € 9.2 million). The EBITDA margin was 14.8% (Q1-3/2024: 13.5%), while the EBIT margin reached 7.1% (Q1-3/2024: 6.7%).

Financial, asset and capital structure

Equity ratio of around 71% and continued very solid net liquidity

As at 30 September 2025, the equity ratio stood stable at 70.9%, confirming the continued robust financial structure of the FWAG Group (31 December 2024: 69.5%). Net liquidity decreased to € 438.0 million as of 30 September 2025 (31 December 2024: € 511.6 million) due to dividend payments totalling € 151.1 million in Q1-3/2025 and increased investment spending at the Vienna and Malta locations.

Cash flow from operating activities down – tax payments up

Net cash flow from operating activities fell to € 268.0 million in the current financial year compared with € 322.1 million in Q1-3/2024. This is mainly attributable to much higher tax payments, which increased by € 42.3 million to € 120.1 million. The operating result (EBT plus depreciation, amortisation and measurement of financial instruments) rose by € 8.0 million to € 387.9 million (Q1-3/2024: € 379.9 million). The pro rata share of net profit for the period of the companies recorded at equity amounted to € –3.6 million (Q1-3/2024: € –2.3 million) but is offset by dividend payments of € 1.1 million by these companies (Q1-3/2024: € 0.8 million). In addition, gains on the disposal of assets in the amount of € –1.1 million were reported in Q1-3/2025 (Q1-3/2024: € –0.4 million). In Q1-3/2025, FWAG recorded a € 10.9 million increase in receivables (Q1-3/2024: increase of € 36.1 million), primarily as a result of revenue growth. At the same time, equity and liabilities increased by € 13.8 million (Q1-3/2024: increase of € 57.1 million). Payments made for income taxes totalled € 120.1 million in Q1-3/2025 (Q1-3/2024: € 77.8 million).

Net cash flow from investing activities amounted to € –123.0 million compared with € –207.7 million in the previous year. Payments received on the disposal of assets amounted to € 0.7 million (Q1-3/2024: € 0.5 million). Payments made for capital expenditure projects rose to € 191.4 million, an increase of € 67.5 million compared with the previous year (Q1-3/2024: € 123.9 million). Payments made for financial assets came to € 1.0 million in Q1-3/2024. In addition, € 416.5 million (Q1-3/2024: € 382.6 million) was invested in current and non-current investments (time deposits and securities) in Q1-3/2025. This was offset by proceeds of € 484.3 million from matured time deposits and securities (Q1-3/2024: € 299.2 million).

Free cash flow (net cash flow from operating activities plus net cash flow from investing activities) therefore amounted to € +145.1 million (Q1-3/2024: € +114.4 million).

Net cash flow from financing activities amounted to € –151.5 million, (Q1-3/2024: € –124.0 million) and developed as follows. The dividend payment to shareholders of FWAG amounted to € 138.4 million (Q1-3/2024: € 110.7 million), while € 12.8 million (Q1-3/2024: € 12.5 million) was paid to non-controlling shareholders. In addition, the listed subgroup Malta International Airport repurchased treasury shares in the amount of € 0.2 million. Other financial liabilities of € 0.8 million were paid in the same period of the previous year.

Cash and cash equivalents amounted to € 15.6 million as at 30 September 2025 compared with € 22.1 million as at 31 December 2024.

Assets

Non-current assets have increased by € 104.6 million since the start of the year to € 1,822.2 million as at 30 September 2025. Current additions to intangible assets, property, plant and equipment and investment property of € 199.5 million are offset by depreciation and amortisation of € 98.3 million. The carrying amounts of investments recorded at equity rose from € 44.0 million as at 31 December 2024 to € 47.7 million. This change is attributable to current earnings contributions (€ +3.6 million), dividend distributions (€ –1.1 million) and also the changed consolidation status of Get2. Other assets amounted to € 9.7 million (31 December 2024: € 9.2 million).

Compared with the end of 2024, current assets fell by € 63.7 million to € 619.1 million (31 December 2024: € 682.7 million), primarily due to lower short-term investments (time deposits). As at the end of the reporting period, net trade receivables were up € 9.8 million to € 87.7 million (31 December 2024: € 77.9 million). Other receivables fell by € 6.4 million to € 10.3 million (31 December 2024: € 16.7 million). Securities increased by € 29.5 million to € 80.2 million (31 December 2024: € 50.7 million), mainly due to the acquisition of new funds. Current time deposits of € 398.0 million were € 96.4 million lower than at year-end. Cash and cash equivalents were down € 6.5 million to € 15.6 million as at 30 September 2025 (31 December 2024: € 22.1 million).

Equity and liabilities

Since the end of 2024, equity has increased 3.8% to € 1,731.1 million (31 December 2024: € 1,667.2 million). Net profit for the current period, including the results of non-controlling interests, amounted to € 215.7 million, while actuarial losses on employee-related provisions and gains from the remeasurement of financial instruments (FVOCI) were recognised, resulting in a net loss of € 0.3 million. Dividends of € 151.1 million were distributed in Q1-3/2025, € 138.4 million of which was attributed to the shareholders of FWAG and € 12.8 million to non-controlling interests of the MIA Group, MMLC and BTSH. The equity ratio was 70.9% as at 30 September 2025 (31 December 2024: 69.5%).

Non-current liabilities rose from € 320.2 million as at 31 December 2024 to € 326.5 million, primarily due to the increase in other liabilities by € 5.8 million to € 34.0 million, which was offset by the reversal of deferred tax liabilities. As at the reporting date, this figure amounted to € 6.7 million, lower than the € 11.8 million recorded in the previous year. Non-current provisions increased by € 5.4 million to € 230.1 million due in part to the remeasurement of defined benefit plans as well as allocations to other non-current provisions.

Current liabilities decreased by € 29.3 million to € 383.7 million, while current financial and lease liabilities were virtually unchanged as against 31 December 2024 at € 0.1 million. Trade payables increased by € 16.5 million to € 67.0 million as at the reporting date (31 December 2024: € 50.5 million). Current provisions rose slightly by € 6.5 million to € 141.6 million (31 December 2024: € 135.1 million). The decrease in other liabilities in Q1-3/2025 can primarily be attributed to the payment of incentives to airlines from financial year 2024. However, this has been offset by the recognition of deferrals for incentives in the current financial year 2025. Tax provisions amounted to € 39.4 million compared with € 79.7 million as at the end of 2024.

Capital expenditure

A total of € 199.5 million (Q1-3/2024: € 131.0 million) was invested in intangible assets, property, plant and equipment and investment property or paid as advance payments in Q1-3/2025. The largest capital expenditure projects at the Vienna site relate to the southern expansion in the amount of € 95.6 million, an upgrade to the baggage sorting system for hold baggage screening to a Standard 3 system in the amount of € 12.4 million and the refurbishment of WC facilities in the amount of € 3.4 million as well as to a central logistics centre in the amount of € 4.6 million. A total of € 42.2 million was invested in Malta Airport in Q1-3/2025. The capital expenditure at Malta Airport relates to projects such as the Sky Parks 2 office building, the expansion of the terminal, and the apron.

Consolidated group

The following changes to the consolidated group have occurred since 31 December 2024:

Effective as at 1 January 2025, Flughafen Wien AG lost control over the subsidiary "GetService" Flughafen-Sicherheits- und Servicedienst GmbH (Get2) due to contractual amendments despite maintaining a direct or indirect majority of the voting rights (51%).

Since then, the company has no longer been consolidated but instead recorded at equity as a joint venture in the consolidated financial statements. Get2 is now classified as a joint venture as all significant business decisions are made together with the co-partner and therefore joint control is exercised.

As at 30 September 2025, the condensed consolidated interim financial statements include Flughafen Wien AG plus 28 domestic (31 December 2024: 29) and 10 foreign subsidiaries (31 December 2024: 10) that are controlled by Flughafen Wien AG. In addition, three domestic companies (31 December 2024: 2) and one foreign company (31 December 2024: 1) were accounted for using the equity method.

Two subsidiaries (31 December 2024: 2) were not included in the condensed consolidated interim financial statements as they are immaterial to a true and fair view of the assets, liabilities, financial position and profit or loss of the Flughafen Wien Group.

Guidance for 2025

Passenger volume

For the entire year of 2025, FWAG continues to expect around 32 million passengers at Vienna Airport and around 42 million for the Flughafen Wien Group.

Financial outlook

FWAG maintains its expectation that the Group will record revenue of around € 1,080 million, EBITDA of around € 440 million and net profit for the period before minority interests of around € 230 million by year-end. Capital expenditure is expected to come to roughly € 300 million in 2025.

The current passenger and financial guidance is based on the assumption that there will be no further geopolitical implications or major traffic restrictions.

Reduction of low-cost carrier capacity, tariff adjustment in 2026

In September, the two low-cost carriers Wizz Air and Ryanair announced plans to reduce their capacity at Vienna Airport.

Wizz Air reduced its Vienna-based fleet from 5 to 3 aircraft with the start of the 2025/26 winter schedule at the end of October and will close its base at Vienna Airport in mid-March next year.

Ryanair will reduce its base in the 2025/26 winter schedule to 16 Vienna-based aircraft compared to 19 in the 2024/25 winter schedule.

With the expiration of the Covid-19 special regulation, airport charges will again be calculated according to the statutory tariff formula as of January 1, 2026. This will result in a reduction of passenger charges (-4.6%) and landing fees (-2.1%) in 2026.

An efficiency improvement and cost reduction program is intended to substantially mitigate the impact on earnings.

Passenger volume in October 2025

Flughafen Wien Group: passenger growth in October 2025

Vienna Airport and its investments in Malta Airport and Košice Airport together handled 4,093,506 passengers (up 6.7%) in total in October 2025 (October 2024: 3,836,309 passengers). Accumulated passenger volume rose by 4.3% to 36,974,381 in the period January to October.

Vienna Airport in October 2025

The passenger volume handled at the Vienna Airport site increased by 3.7% to 3,064,591 in October 2025 (October 2024: 2,954,291). The number of local passengers was 2,350,543, while transfer passengers amounted to 697,618. Aircraft movements increased to 22,289 (up 2.1%) in October 2025.

Schwechat, 18 November 2025

The Management Board



Günther Ofner
Member of the Board, CFO



Julian Jäger
Member of the Board, COO

Condensed Consolidated Interim Financial Statements as at 30 September 2025



Consolidated Income Statement

from 1 January to 30 September 2025

in T€	Q1-3/2025	Q1-3/2024	Q3/2025	Q3/2024
Revenue	845,464.3	792,486.3	321,021.9	304,050.6
Other operating income	11,456.1	11,232.1	4,203.9	4,055.0
Operating income	856,920.5	803,718.4	325,225.8	308,105.6
Expenses for consumables and purchased services	-40,636.5	-40,211.3	-12,402.7	-13,322.6
Personnel expenses	-307,813.1	-281,829.2	-102,394.1	-92,255.4
Other operating expenses	-134,921.8	-120,890.8	-48,373.0	-46,275.5
Reversals of impairment/impairment on receivables	8.4	5,034.0	0.0	4,812.4
Pro rata results of companies recorded at equity	3,557.0	2,289.9	3,408.2	2,144.5
Earnings before interest, taxes, depreciation and amortisation (EBITDA)	377,114.6	368,111.0	165,464.2	163,208.9
Depreciation and amortisation	-98,296.7	-99,391.9	-32,775.8	-33,220.0
Earnings before interest and taxes (EBIT)	278,817.8	268,719.0	132,688.4	129,988.9
Income from investments, excluding companies recorded at equity	869.6	768.6	0.0	0.0
Interest income	11,743.5	12,899.9	3,827.5	5,129.9
Interest expense	-1,858.6	-1,922.5	-678.9	-595.8
Other financial result	862.0	152.5	-817.5	-1,148.0
Financial results	11,616.5	11,898.5	2,331.2	3,386.1
Earnings before taxes (EBT)	290,434.4	280,617.5	135,019.6	133,375.0
Income taxes	-74,690.4	-73,662.6	-34,423.5	-34,823.3
Net profit for the period	215,743.9	206,954.9	100,596.1	98,551.7
Thereof attributable to:				
Equity holders of the parent	194,012.7	186,937.9	91,250.2	89,665.6
Non-controlling interests	21,731.3	20,017.1	9,345.9	8,886.2
Number of shares outstanding (weighted average)	83,874,681	83,874,681	83,874,681	83,874,681
Earnings per share (in €, basic = diluted)	2.31	2.23	1.09	1.07

Consolidated Balance Sheet

as at 30 September 2025

in T€	30.9.2025	31.12.2024
ASSETS		
Non-current assets		
Intangible assets	151,182.9	151,501.5
Property, plant and equipment	1,472,212.7	1,379,040.7
Investment property	141,446.0	133,925.1
Investments in companies recorded at equity	47,701.3	44,030.3
Other assets	9,671.3	9,152.7
	1,822,214.2	1,717,650.4
Current assets		
Inventories	9,129.7	8,362.4
Securities	80,239.6	50,722.5
Receivables and other assets	514,068.5	601,567.2
Cash and cash equivalents	15,633.8	22,088.3
	619,071.6	682,740.4
Total assets	2,441,285.8	2,400,390.8
EQUITY & LIABILITIES		
Equity		
Share capital	152,670.0	152,670.0
Capital reserves	117,885.1	117,885.1
Other reserves	-15,221.3	-14,517.6
Retained earnings	1,322,371.0	1,266,479.9
Attributable to equity holders of the parent	1,577,704.7	1,522,517.4
Non-controlling interests	153,432.9	144,654.1
	1,731,137.7	1,667,171.4
Non-current liabilities		
Provisions	230,107.6	224,694.4
Financial and lease liabilities	55,737.8	55,527.6
Other liabilities	34,000.0	28,181.7
Deferred tax liabilities	6,651.9	11,840.1
	326,497.3	320,243.8
Current liabilities		
Tax provisions	39,407.5	79,747.1
Other provisions	141,559.6	135,064.4
Financial and lease liabilities	84.9	84.4
Trade payables	67,019.8	50,477.5
Other liabilities	135,579.0	147,602.1
	383,650.9	412,975.6
Total equity and liabilities	2,441,285.8	2,400,390.8

Consolidated Cash Flow Statement

from 1 January to 30 September 2025

in T€	Q1-3/2025	Q1-3/2024
Earnings before taxes (EBT)	290,434.4	280,617.5
+/- Depreciation and amortisation/reversals	98,296.7	99,391.9
+/- Fair value measurement of financial instruments	-862.0	-152.5
+/- Pro rata results of companies recorded at equity	-3,557.0	-2,289.9
+ Dividend payments at equity companies	1,117.7	827.7
+ Losses/- gains from disposal of assets	-1,128.1	-427.1
- Reversal of investment subsidies from public funds	-266.2	-250.5
+/- Interest and dividend result	-10,754.5	-11,746.0
+ Dividends received	869.6	768.6
+ Interest received	13,740.9	14,339.9
- Interest paid	-1,853.2	-1,658.1
- Increase/+ decrease in inventories	-767.3	-491.1
- Increase/+ decrease in receivables	-10,883.0	-36,107.7
+ Increase/- decrease in provisions	10,968.7	49,392.7
+ Increase/- decrease in liabilities	2,809.2	7,710.3
Net cash flow from ordinary operating activities	388,165.8	399,925.7
- Income taxes paid	-120,127.1	-77,795.6
Net cash flow from operating activities	268,038.7	322,130.1
+ Payments received on the disposal of assets (not including financial assets)	682.6	523.2
+ Payments received from the disposal of financial assets	2.3	3.3
- Payments made for the purchase of assets (not including financial assets)	-191,398.8	-123,854.7
- Payments made for the purchase of financial assets	-15.0	-1,002.0
+ Payments received from the disposal of current securities	26,345.0	21,746.0
+ Payments received from current and non-current investments	457,908.1	277,499.5
- Payments made for current securities	-55,000.0	-30,000.0
- Payments made for current and non-current investments and securities	-361,500.0	-352,608.1
Net cash flow from investing activities	-122,975.8	-207,692.8
- Dividend payment to Flughafen Wien AG shareholders	-138,393.2	-110,714.6
- Dividend payment to non-controlling interests	-12,828.3	-12,484.6
- Repurchase of treasury shares	-240.6	0.0
- Payments made for other financial liabilities	0.0	-762.6
- Payments made for the repayment of financial liabilities	0.0	-0.5
- Payments made for the repayment of lease liabilities	-55.2	-60.2
Net cash flow from financing activities	-151,517.4	-124,022.4
Change in cash and cash equivalents	-6,454.5	-9,585.1
+ Cash and cash equivalents at the beginning of the period	22,088.3	31,903.8
Cash and cash equivalents at the end of the period	15,633.8	22,318.7

Editorial details

Publisher Flughafen Wien Aktiengesellschaft

P.O. Box 1
1300 Wien-Flughafen Austria

Phone: +43-1-7007-0
Fax: +43-1-7007-23001

www.viennaairport.com

Data Registry No.: 008613
Corporate Register No.: FN 42984m Court of
Registry:
Provincial Court Korneuburg

Investor Relations

Head: Bernd Maurer
Phone: +43-1-7007-23126
E-mail:
b.maurer@viennaairport.com

Communications

Head: Tillmann Fuchs
Phone: +43-1-7007-22816
E-mail: t.fuchs@viennaairport.com

Press Office

Head: Peter Kleemann
Phone: +43-1-7007-23000
E-mail: p.kleemann@viennaairport.com

The Flughafen Wien Group publishes the
following information online:

Flughafen Wien AG website:

www.viennaairport.com

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