

# Report of the Supervisory Board



## Frequency of meetings and key issues

The Supervisory Board held four meetings in 2025. The Presidium and Personnel Committee met three times, the Audit Committee three times and the Construction Committee twice.

The Management Board kept the Supervisory Board informed on an ongoing basis concerning the development of the Group in 2025. In particular, both a new passenger record and a cargo record were achieved in the 2025 financial year. The good traffic development can be attributed to the acquisition of new airlines on the one hand, and on the other hand to the recent good utilisation of aircraft capacity, which also led to record revenue from a commercial standpoint. Despite the growth in passenger numbers, the high quality level continued to improve, in particular with high punctuality rates achieved, even in the summer months, which contributed to high passenger satisfaction. The Management Board kept the Supervisory Board informed on an ongoing basis concerning the most important upgrade projects, including the Terminal 3 Southern Expansion project in particular, and gave regular updates on the progress of this project and adherence to timelines and budgets. At the same time, bidding talks were started with interested parties for the restaurants and retail businesses for the Southern Expansion. The Management Board informed the Supervisory Board about the reasons for the cancellation of the third runway and discussed its effects as well as future investments in the expansion of the additional terminal infrastructure.

In 2025, the Supervisory Board and its committees also dealt with measures to increase occupational safety and reduce accidents at work, and with measures to enhance cyber security and to defend against cyber attacks. The Management Board and the Supervisory Board additionally reviewed the trend in major airline customers' market share, the stationing of new aircraft at Vienna Airport, the development of the cargo business and the expansion and enhancement of the attractiveness of the shopping and restaurant areas. Furthermore, the Management Board reported to the Supervisory Board on an ongoing basis concerning the development of the AirportCity, the establishment of new companies, the launch of a noise protection programme for the two-runway system, and current innovation projects. The Management Board discussed trends in costs and revenue with the Supervisory Board, in particular location costs, which are also affected by the national air travel levy, and discussed the effects on competitiveness compared to other Lufthansa hubs. The Management Board informed the Supervisory Board about the legally required reduction in airport charges in 2026 and the effects of Wizz Air's withdrawal from Vienna Airport and Ryanair's fleet reduction. In light of the expected decline in revenue, a consolidation and efficiency improvement programme was presented to the Supervisory Board in order to counteract the impending loss of productivity.

As part of regular reporting to the Supervisory Board, the Management Board provided information on measures implemented within the scope of risk and opportunity management, on the functionality of the internal control system, on the activity of the statutory auditor and the audit results, on material legal disputes, on internal audit activities, and on measures for and successes in improving occupational safety. The Management Board also provided the Supervisory Board with ongoing information on the development of business and the situation at the Group companies. This enabled the Supervisory Board to continuously monitor the performance of the Company and to support the Management Board in making key decisions. Once a year, the Supervisory Board reviews the efficiency of its organisation and working procedure as part of a self-evaluation.

In 2026, the focus will be on implementing the agreed consolidation and efficiency improvement programme in order to offset the regulation-driven reduction in fees and the forecast decline in passenger numbers. At the same time, the acquisition of new airlines is being intensified in order to compensate

for the reduction in low-cost carriers. Nevertheless, investment in the terminal expansion and further quality improvements is set to increase to a record level of around € 330 million in 2026. In the southern terminal expansion project, the focus is on completing the interior fit-out and the tenant fit-out.

New initiatives are set to be launched in the area of occupational safety to improve compliance with regulations and raise awareness, with the aim of reducing the number of work accidents. Moreover, Vienna Airport will continue to pursue its sustainability strategy in 2026. In addition, it is planned to achieve further productivity gains through a strong focus on innovation and digitalisation.

## Audit of the annual and consolidated financial statements

During its meetings, in the presence and with the support of the auditor, the Audit Committee reviewed, discussed at length and reported to the Supervisory Board on the annual and consolidated financial statements, the management and Group management report, including the non-financial statement, the corporate governance report for Flughafen Wien AG for financial year 2025, and the effectiveness of the internal control and risk management system and of the auditor's report on the assessment of functionality of the risk management system. This formed the basis for the Supervisory Board's review of the annual and consolidated financial statements.

## Adoption of the annual financial statements

The Supervisory Board adopted the annual financial statements and the management report for Flughafen Wien AG for financial year 2025 in the presence of the auditor. The 2025 financial statements for Flughafen Wien AG were thus adopted.

## Appropriation of earnings

It is proposed that the net retained profits of € 138,431,989.47 be used to pay out a dividend of € 1.65 per share, or € 138,393,223.65 in total (for 83,874,681 eligible shares), and to carry the remaining € 38,765.82 forward to a new account.

## Acknowledgements

The Supervisory Board would like to thank the Company's employees and the Management Board for their work in financial year 2025.

Schwechat, March 2026

Chair of the Supervisory Board

**Ewald Kirschner**

Chair of the Supervisory Board