Flughafen Wien – H1/2026

19 August 2026

Despite challenging market conditions, declining PAX volumes in Vienna and flat revenue - net profit improved thanks to growth at international airports and cost discipline

Revenue +0.9% to € 529.3 million	**EBITDA +7.3%** to € 227.1 million	**Group net profit +7.0%** to € 123.2 million

Challenges posed by the reduction of the low-cost carrier offering, fee reductions and Middle East conflict

- Closure of the **Wizz Air** base and reduced **Ryanair** capacity **decrease seat capacity** by around 1 million seats in Vienna
- Return to legally stipulated pricing model led to a **drop in passenger** (-4.5%) and **landing tariffs** (-2.1%) since 1/1/2026
- **Negative effects of the Middle East conflict**: Passenger volume to the region down 45% in H1/2026; capacity reductions

Dynamic development in Malta, growth of Austrian Airlines and strict cost discipline led to a clear rise in earnings

- Ongoing dynamic passenger growth in **Malta** (+15.6%) drives **double-digit revenue and earnings increase**
- **Considerable passenger growth** of the home carrier **Austrian Airlines** (+6.1%)
- **Cost-cutting and efficiency enhancement measures** resulted in reduced costs

Slight upward revision of passenger and financial guidance

- **Passenger guidance** raised to approx. 42.5 million passengers for the Group (from approx. 41.5 million) and approx. 30.5 million passengers in Vienna (from approx. 30.0 million)
- **Financial guidance:** revenue of around € 1,080 million, EBITDA of around € 425 million, net profit before non-controlling interests of around € 220 million, and net profit attributable to equity holders of the parent of around € 190 million

Higher profitability despite stagnant revenue
EBITDA +7.3%, Group net profit +7.0%

€ million	H1/2026	H1/2025	Δ
Revenue	529.3	524.4	0.9%
Earnings before interest, tax, depreciation and amortisation (EBITDA)	227.1	211.7	7.3%
Earnings before interest and taxes (EBIT)	159.4	146.1	9.1%
Financial result	5.8	9.3	-37.9%
Earnings before tax (EBT)	165.2	155.4	6.3%
Group net profit	123.2	115.1	7.0%
Group net profit after non-controlling interests	108.3	102.8	5.4%

- Dynamic **traffic-related revenue growth in Malta** and **high de-icing income** in the winter season compensated for the negative effects of **declining passenger volumes** and **fee reductions** at **Vienna Airport**
- **Higher EBITDA, EBIT** and **Group net profit** as a result of **lower operating expenses**
- **Positive financial result**, but lower interest income due to the yoy decline in interest rates and investment volume

Reduction of operating expenses
Effective implementation of cost-saving and efficiency enhancement measures

€ million	H1/2026	H1/2025	Δ
Consumables and services used	-28.1	-28.2	-0.3%
Personnel expenses	-208.0	-205.4	1.2%
Other operating expenses[1]	-74.6	-86.5	-13.8%
Depreciation and amortisation	-67.7	-65.5	3.2%
EBITDA margin	42.9%	40.4%	
EBIT margin	30.1%	27.9%	

- **Stable development** of **material costs:** Traffic-related decline and efficient cost management offset higher expenses for fuel and de-icing agents
- Perceptible slowdown of **increases in personnel expenses** (+1.2% in H1/2026 vs. +8.7% in FY/2025) related to the lower average number of employees (H1/2026: 5,045 FTEs vs. 5,217 in H1/2025)
- **Significant decline in other operating expenses** as the consequence of reduced maintenance expenses, general cost reductions and one-off items in the previous year
- **Increased depreciation** due to the coming on stream of **expansion investments** at **Malta Airport**

1) Excluding impairment losses/reversals of impairment losses on receivables

Lower cash flow and reduced net cash position
Strong balance sheet enables growth investments in Vienna and Malta

€ million	H1/2026	H1/2025	Δ
Cash flow from operating activities	147.0	157.1	-6.4%
Free cash flow	133.7	147.4	-9.3%
Capex	150.8	140.2	7.6%
Net liquidity[1]	264.6	413.8	-36.0%
Equity[1]	1,700.6	1,726.9	-1.5%
Equity ratio[1]	72.4%	71.5%	n.a.

- **Capex rise to € 150.8 million in H1/2026** (H1/2025: € 140.2 million) due to the investment drive: Terminal 3 Southern Expansion project € 59.6 million, Office Park 4 NEXT € 26.3 million, Malta Airport € 24.8 million
- **Drop in the cash flow from operating activities** because of higher income tax payments and the reduction in provisions and liabilities (payment of incentives)
- **Dividend distribution totalling € 147.6 million in H1/2026** (€ 138.4 million to FWAG shareholders, € 9.2 million to non-controlling interests)

1) Comparative periods: H1/2026 vs. FY/2025

Growing into an international space-tech cluster

AirportCity receiving business hub award

- **Launch of the ESA Phi-Lab at the Space Hub**
  The establishment of the ESA Phi-Lab further strengthens AirportCity's development into an international center for space-tech and aerospace innovation

- **Three new space-tech companies locate at Vienna Airport**
  The companies Confident Space, Fantana and tenics have commenced operations at the SpaceHub of the AirportCity, thus strengthening the growing aerospace ecosystem

- **New hotel expands the offering**
  The third hotel at Vienna Airport, Leonardo Smart Vienna Airport, opened in June, offering 510 rooms and becoming the world's largest timber-built hotel

- **AirportCity - Best Business Campus in Austria**
  The AirportCity was named Austria's best business campus at the European Real Estate Brand Awards for the seventh straight time

Regulatory environment showing first positive signals
Support package for Austrian aviation sector, amendment to the Aviation Act

Budgetary funds to strengthen the Austrian aviation sector

- The Federal Ministry of Innovation, Mobility and Infrastructure is making available **€ 30 million p.a. in additional funds** in its **two-year budget 2027/28 for measures designed to strengthen Austria as an aviation location**
- **The most important measure would be a significant reduction of the aviation tax**
- **Clear commitment by the Ministry to Austrian Aviation and its importance to the national economy**: annual value creation of about € 25 billion, contributing about 5% of GDP

Amendment to the Aviation Act to cut back on bureaucracy and simplify procedures

- The Amendment to the Aviation Act (LFG-Novelle) 2026 modernises the legal framework for Austrian aviation
- **Practical structuring of reliability checks for employees**, facilitation of modern infrastructure at airports via **adjustments to required permits for buildings** and **facilities** and the **simplification of procedures**

→ **Urgent need for reform of EU regulations undermining the competitiveness of European aviation!**

2026 financial guidance raised slightly

Revenue	approx. **€ 1,080 million**
EBITDA	approx. **€ 425 million**
Group net profit b.m.	approx. **€ 220 million**
Group net profit a.m.	approx. **€ 190 million**
CAPEX	approx. **€ 330 million**

Traffic & segment results in H1/2026

Traffic development of the Flughafen Wien Group

Growth of 1.9% in H1/2026 thanks to strong increases in Malta and Košice

Flughafen Wien Group[1] passenger development	**H1/2026**	**Δ H1/2025**	**7/2026**	**Δ 7/2025**	**1-7/2026**	**Δ 1-7/2025**
Vienna Airport (millions)	14.3	-3.2%	3.1	-4.7%	17.4	-3.5%
Malta Airport (millions)	5.2	+15.6%	1.2	+14.7%	6.4	+15.4%
Košice Airport (million)	0.46	+43.5%	0.15	+16.9%	0.61	+35.7%
Vienna Airport & strategic investments (VIE, MLA, KSC)	20.0	+1.9%	**4.5**	**+0.4%**	**24.4**	**+1.6%**

- Ongoing **high growth momentum** in **Malta** (**+15.6%** to 5.2 million passengers) related to the **expanded route network** and **additional frequencies**; unchanged **high seat load factor** (82.7%) despite a significant increase in the flight offering confirms the robust level of demand
- Very **strong traffic development** in **Košice** (**+43.5%** to 460,245 passengers), driven by the new domestic connection to **Bratislava**, **expanded flight offerings** and the positive development of **network connections** (Vienna, Warsaw, Zurich)

1) The total number of passengers includes local, transfer and transit passengers, rolling out of comparative figures for 2025

VIE Vienna Airport

Passenger decline at Vienna Airport in H1/2026

Higher capacity utilisation of Austrian Airlines cushions impact of LCC reductions

Vienna Airport[1] passenger develop.	**H1/2026**	**Δ H1/2025**	**7/2026**	**Δ 7/2025**	**1-7/2026**	**Δ 1-7/2025**
Passengers (millions)	14.3	-3.2%	3.1	-4.7%	17.4	-3.5%
Local passengers (millions)	11.2	-3.9%	2.4	-5.3%	13.6	-4.2%
Transfer passengers (mill.)	2.9	-2.0%	0.7	-1.2%	3.6	-1.9%
Flight movements (in 1,000)	107.7	-4.6%	22.0	-4.1%	129.7	-4.6%
Cargo (in 1,000 tonnes)	154.3	+0.2%	28.0	-0.3%	182.3	+0.1%
MTOW (millions of tonnes)	4.8	-3.3%	1.0	-3.0%	5.7	-3.3%
Seat load factor	79.3	+1.7%p	84.2	-0.2%p	80.2	+1.4%p

- Decline in flight movements due to the **reduction of the low-cost carrier offering** (Wizz Air, Ryanair), **Middle East conflict**
- **Robust growth of the home carrier Austrian Airlines:** Passenger volume +6.1% to 6.9 million; significant improvement of the seat load factor, +3.1%p to 76.9%
- Passenger **decline** of **-4.7%** in **July**

1) The total number of passengers includes local, transfer and transit passengers, rolling out of comparative figures for 2025

Market share of airlines

Austrian Airlines clearly remains the number one airline at Vienna Airport with a market share of 48.7%

The Lufthansa Group has increased its overall percentage of total passenger volume to 52.0%

Shift in the market structure in favour of network carriers, low-cost traffic down by 18.4%

H1/2026	Share	Passengers	PAX Δ vs. H1/2025
1. Austrian	48.7%	6,942,867	+6.1%
2. Ryanair/Lauda	20.7%	2,953,039	-5.4%
3. Eurowings	2.5%	357,267	+1.5%
4. Turkish Airlines	2.0%	281,551	+13.9%
5. Pegasus Airlines	1.8%	261,352	-5.6%
6. KLM Royal Dutch Airlines	1.4%	194,882	+7.2%
7. Iberia	1.2%	172,214	+1.5%
8. British Airways	1.2%	166,656	+12.9%
9. Wizz Air	1.2%	165,956	-81.4%
10. Emirates	1.1%	151,463	-32.6%
11. Condor	1.0%	141,630	+202.8%
12. Air France	0.9%	131,005	-9.6%
13. SunExpress	0.8%	121,124	-8.2%
14. AJet	0.8%	113,766	+19.9%
15. EVA Air	0.7%	104,332	+0.7%
Other[3]	14.1%	2,008,640	-2.4%
Lufthansa Group[1]	52.0%	7,415,967	+3.1%
Low-cost carriers[2]	26.1%	3,729,240	-18.4%

1) Lufthansa Group: Austrian Airlines, Brussels Airlines, Eurowings, Lufthansa and SWISS
2) Low-cost carriers: Ryanair, Wizz Air, easyJet, Jet2.com, airBaltic, Pegasus Airlines, Vueling, Volotea, AirArabia, Transavia etc.
3) For Air India, transit passengers were excluded due to the current technical fuel stopovers; the airline is therefore reported under "Other"

Regional passenger development in H1/2026

Focus on intra-European routes

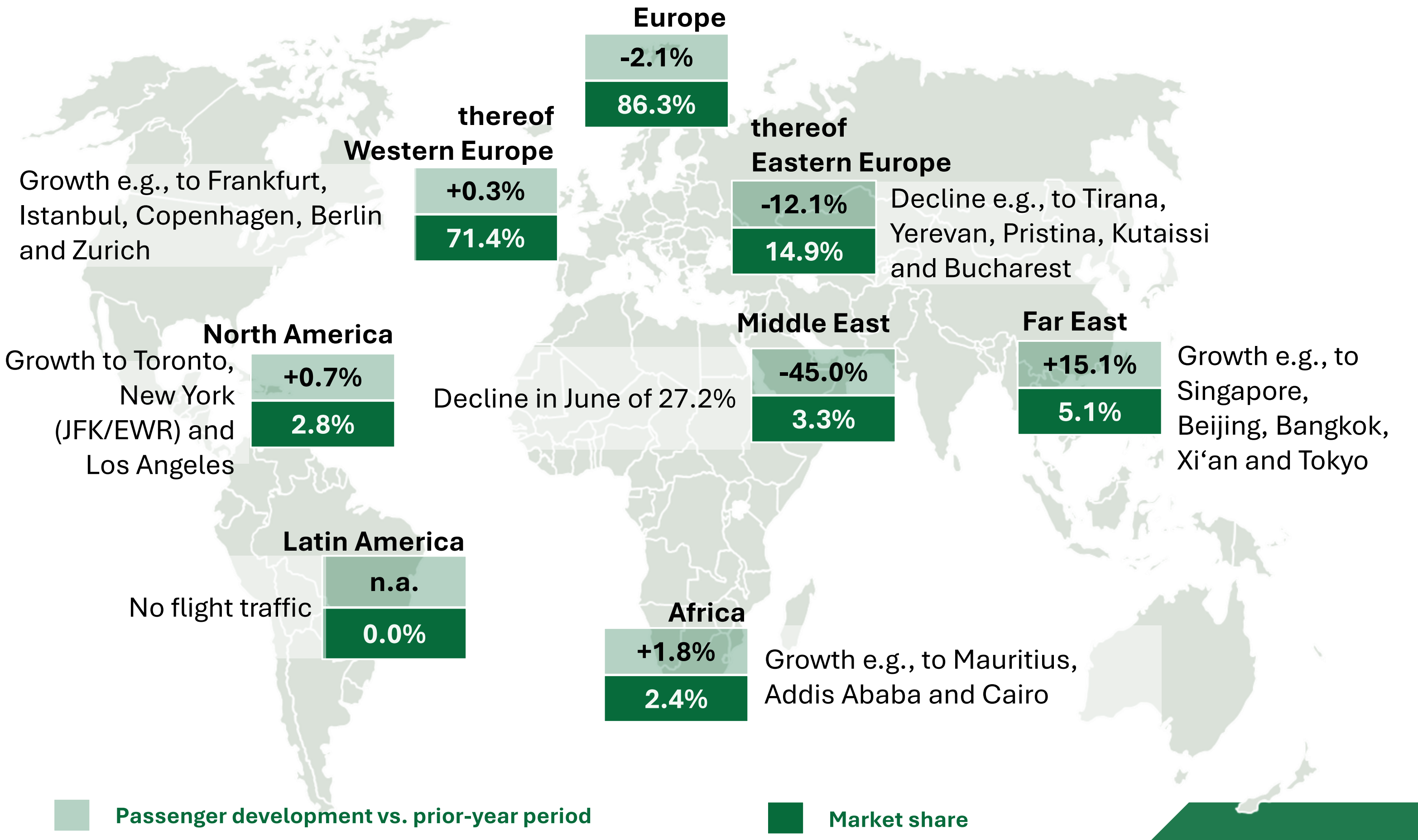
- Europe accounts for 86.3% of total passenger volume

Growth on long-haul routes

- The Far East posted the strongest growth of all regions, up 15.1%
- Growth driven by new flight connections, frequency increases and high demand

Gradual recovery in the Middle East

- H1/2026 shaped by the impacts of the Middle East conflict (-45.0%)
- Visible recovery since resumption of flight connections



Departing passengers, development in H1/2026 vs. H1/2025 and share of total passenger traffic in H1/2026

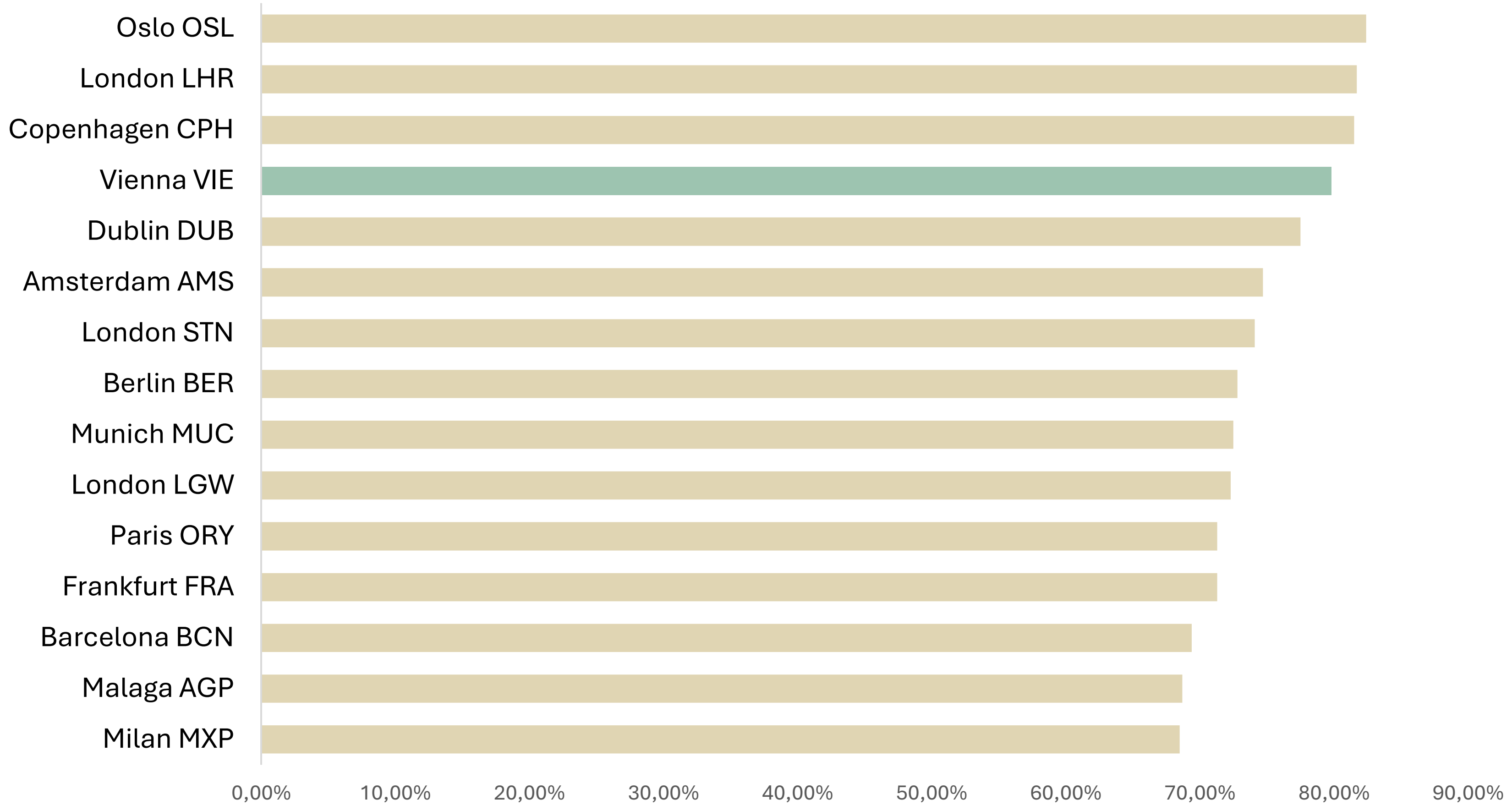
Quality

Vienna Airport ranks among Europe‘s most punctual flight hubs[1]

The high quality strengthens the relative market position of Austrian Airlines and promotes the attractiveness of Vienna as a destination for other airlines

Punctuality January-July 2026

(Top 15, hub airports >25 million PAX)[1]



1) EU and European hub airports >25 million PAX. Source: Eurocontrol Punctuality Data

Awards for Vienna Airport

High service quality and a first-class passenger experience

ASQ Award: **"Best European Airport 2026"**
(25-40 million PAX)

- The ASQ Award ranks among the **most important international quality benchmarks**
- The airport was commended for its **strong operating performance, high punctuality rate, short waiting times, ongoing improvement in the passenger experience** and **specific progress with ESG criteria**

Priority Pass:
"Lounge of the Year"

- **VIENNA Lounge** named the **Best Airport Lounge in Europe** for the third year in a row
- **Quality** of the **furnishings, customer service, variety** and **quality** of **food** and **beverages** as well as **overall satisfaction** as the evaluation criteria

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Airline highlights in the summer 2026 flight schedule

New airlines, destinations and frequency increases mitigate impact of LCC reductions

Approx. 200 destinations from Vienna

21 long-haul destinations to North America and the Far East

Austrian Airlines on a growth path

Austrian Airlines

- → >120 destinations
- → 7 new destinations: Alicante, Bastia, Bergen, Bilbao, Mytilini, Ohrid, Ponta Delgada (Azores)
- → Deployment of three new Boeing 787 Dreamliners
- → Delivery of two more Dreamliners in 2026

Ryanair

- → about 70 destinations
- → 14 stationed aircraft

airBaltic

- → New: 3 frequencies/week to Tallinn since 30 March

China Eastern Airlines

- → New: 3 frequencies/week to Xi'An since 20 April

Air Corsica

- → New: Ajaccio (1 freq/week) & Bastia (2 freq/week) since 7 June

Royal Jordanian

- → New: 4 frequencies/week to Amman since 24 June

Salam Air

- → New: 3 frequencies/week to Maskat since 24 June

AnimaWings

- → New: 2 frequencies/week to Cluj since 17 July

VIE Vienna Airport

Slight improvement of traffic forecast for 2026

Flughafen Wien AG	Guidance 2026	2025
Passengers	**approx. 30.5 million**	32.6 million

Flughafen Wien Group	Guidance 2026	2025
Passengers	**approx. 42.5 million**	43.4 million

- **Passenger guidance raised** for the **Flughafen Wien Group** to approx. **42.5 million passengers** (from approx. 41.5 million) following strong traffic growth in Malta and Košice; guidance for **Vienna Airport** slightly increased to approx. **30.5 million passengers** (from approx. 30.0 million)
- Passenger traffic at **Vienna Airport is expected to decline in H2 2026 yoy** as a result of lower LCC capacity
- Ongoing **passenger growth** expected at the strategic airport holdings in **Malta** and **Košice**
- **Volatile developments** in the **Middle East conflict** continue to negatively impact traffic demand in the region

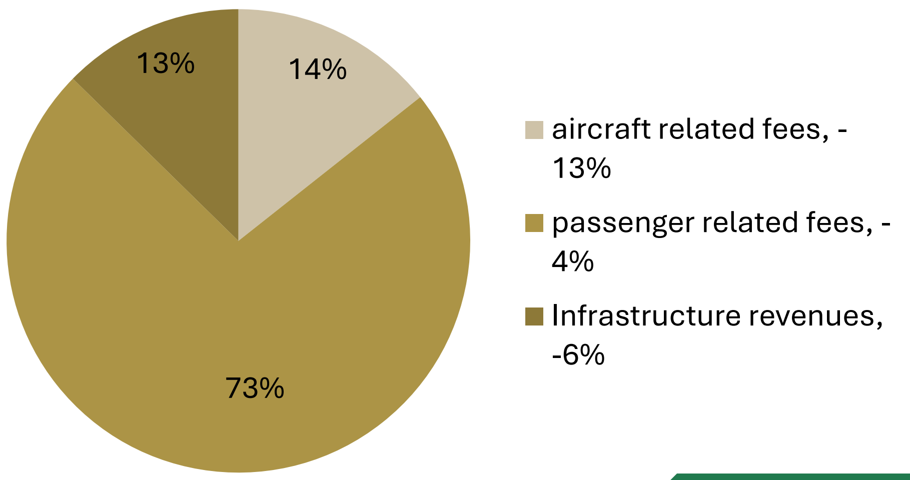
Airport

Earnings decline due to lower traffic volume and reduced passenger fees

- **Lower passenger volume** (-3.2%) and **reduced passenger fees** (-4.5%) negatively impacted passenger-related revenue (-4.0%)
- **Termination** of **winter incentives** from Q1/2025 partially offset this unfavourable development
- **Weaker traffic development** (flight movements -4.6%) and **lower MTOW** (-3.3%) led to a substantial drop in **aircraft-related fees** (-13.3%)
- **Operational efficiency measures cushioned the earnings effect** (EBITDA -2.4% to € 97.0 million)
- **Full-scale implementation of the entry/exit system** since 10 April

€ million	**H1/2026**	**H1/2025**	**Δ**
External revenue	231.2	245.1	-5.7%
EBITDA	97.0	99.5	-2.4%
EBIT	60.6	62.5	-3.2%

Revenue distribution Airport



1) In adding up rounded totals and percentages, rounding differences may occur due to the use of automatic calculation tools.

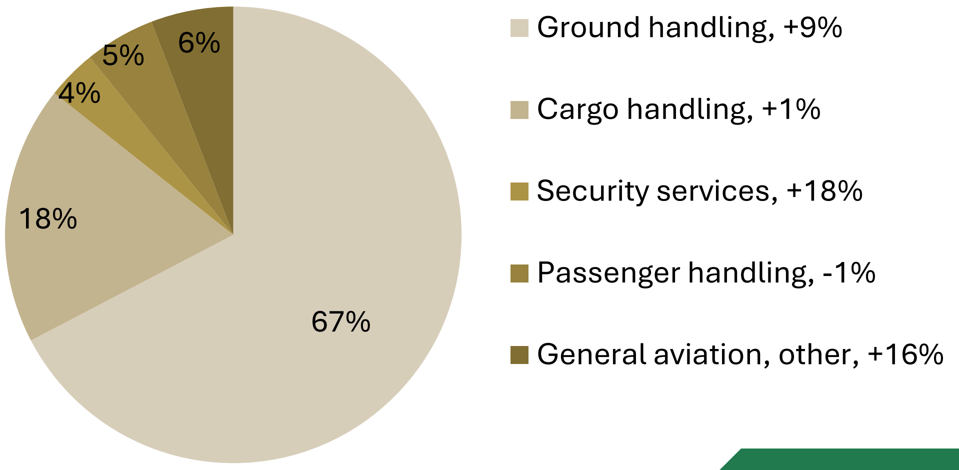
Handling & Security Services

Substantial increase in de-icing income led to clearly positive EBIT in H1/2026

- **Substantially higher de-icing income** in the winter months as the **main driver** of the revenue and earnings development
- **Slight rise in revenue from cargo handling** (+1.1% to € 18.9 million); stable cargo volumes (+0.2% to 154,276 tonnes)
- **Reduction of the average number of employees by 5.4%** (-166 FTEs to 2,941 employees) as the result of the lower traffic volume
- **Clearly positive EBIT** of € 3.7 million in H1/2026, EBIT margin equalling 2.4% (H1/2025: 0.3%)
- Ongoing **contract negotiations** with key **ramp-handling customers**

€ million	H1/2026	H1/2025	Δ
External revenue	103.1	95.8	7.6%
EBITDA	7.7	4.2	82.2%
EBIT	3.7	0.5	n.a.

Revenue distribution Handling & Security Services



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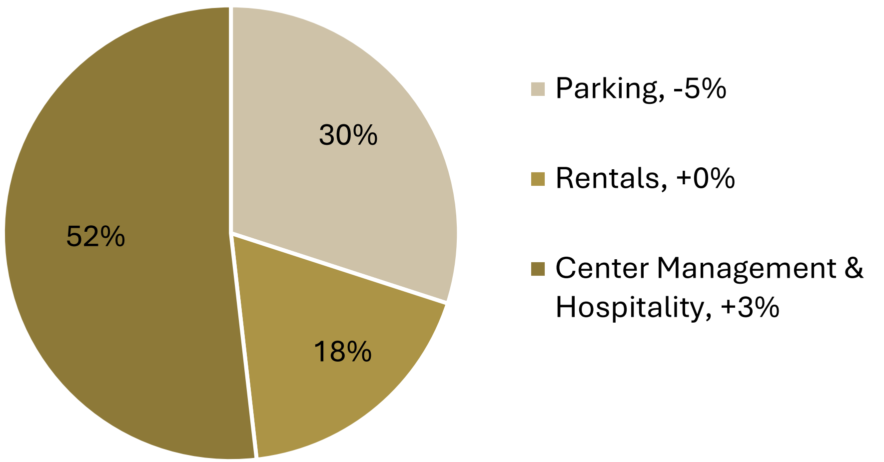
Retail & Properties

Improved segment results despite reduced passenger traffic

- **Robust growth of advertising income** as well as the **positive development** of **food & beverage outlets** and **lounges** led to the Center Management & Hospitality revenue increase of 2.8% to € 52.5 million (52% of total segment revenue)
- Lower passenger volume resulted in the 4.9% **decrease in parking revenue**
- **Stable** development of **rental income**
- **Improved cost efficiency significantly increased profitability**: EBITDA margin +3.6%p to 52.0%, EBIT margin +3.3%p to 43.2%

€ million	H1/2026	H1/2025	Δ
External revenue	101.4	101.5	-0.0%
EBITDA	57.3	53.7	6.6%
EBIT	47.5	44.3	7.3%

Revenue distribution Retail & Properties



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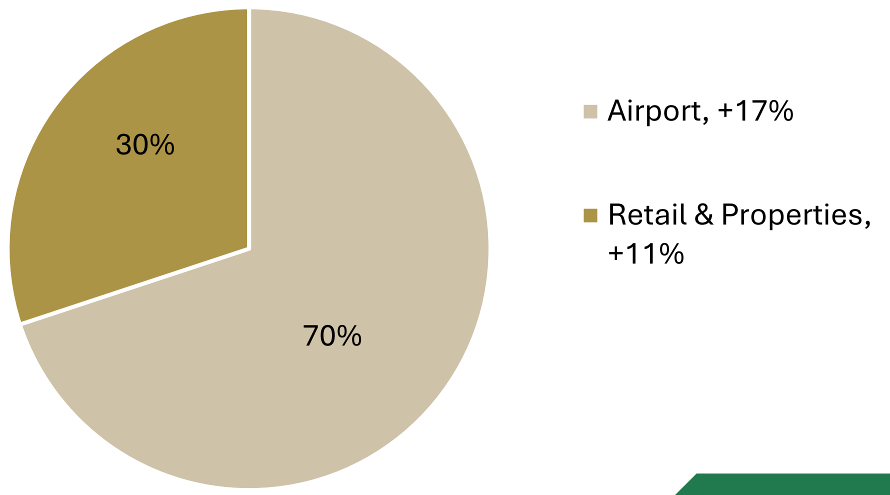
Malta

Dynamic passenger growth led to a double-digit revenue and earnings increase

- **Passenger growth** of 15.6% to 5.2 million travellers **drove** the positive **development** of all business areas
- **Substantial contribution to the passenger volume of the Flughafen Wien Group: 26.3%** of total passenger traffic
- Strong demand from/to **Great Britain** (+15%)**, Italy** (+9%) and **Poland** (+52%)
- Capacity expansion on the part of **Ryanair, Wizz Air, easyJet** and **Jet2**
- **Delta Air Lines opened the first direct flight connection** of an American airline linking Malta and New York, strengthening intercontinental connectivity
- **Extensive capacity expansion** due to terminal enlargement, new office complex and additional parking spaces

€ million	H1/2026	H1/2025	Δ
External revenue	82.5	71.9	14.8%
EBITDA	53.6	45.5	17.9%
EBIT	42.8	36.8	16.3%

Revenue distribution Malta



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Financial calendar 2026

19 August:	**H1/2026**
19 August	Traffic results 07/2026
15 September:	Traffic results 08/2026
13 October:	Traffic results 09/2026
19 November:	**Q1-3/2026**
19 November	Traffic results 10/2026
15 December	Traffic results 11/2026

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