Flughafen Wien Investor Presentation

September 2026

Flughafen Wien AG: company profile

PAX Vienna Airport
2024: 31.7 mn
2025: 32.6 mn
2026e: approx. 30.5 mn

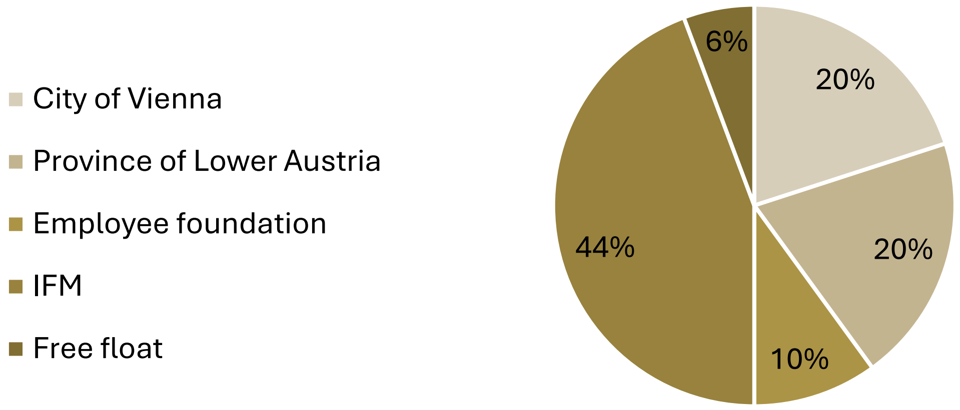
PAX Flughafen Wien Group
(incl. Malta, Košice)
2024: 41.4 mn
2025: 43.4 mn
2026e: approx. 42.5 mn

Revenue
2024: € 1,053 mn
2025: € 1,129 mn
2026e: approx. € 1,080 mn

EBITDA
2024: € 442 mn
2025: € 412 mn
2026e: approx. € 425 mn

MCap: approx. € 4.4 bn
ISIN: AT00000VIE62
Bloomberg: FLU AV
Reuters: VIEV.VI
Prim. listing: Vienna Stock Exchange

- Vienna Airport **32.6 million PAX in 2025** (31.7 million in 2019)
- Vienna Airport Group consisting of **Vienna Airport, Malta Airport** and **Košice Airport** with 43.4 million passenger
- **Lufthansa hub**, home carrier **Austrian Airlines** (approx. 52% market share)
- Focus on **intra-European** routes, **transfer hub** to **Central/Eastern European** destinations
- **Large catchment area –** Eastern Austria as well as Czech Republic, Slovakia and Hungary
- **Full-service provider**: Airport operations, ground handling, security service, infrastructure provider and commercial activities



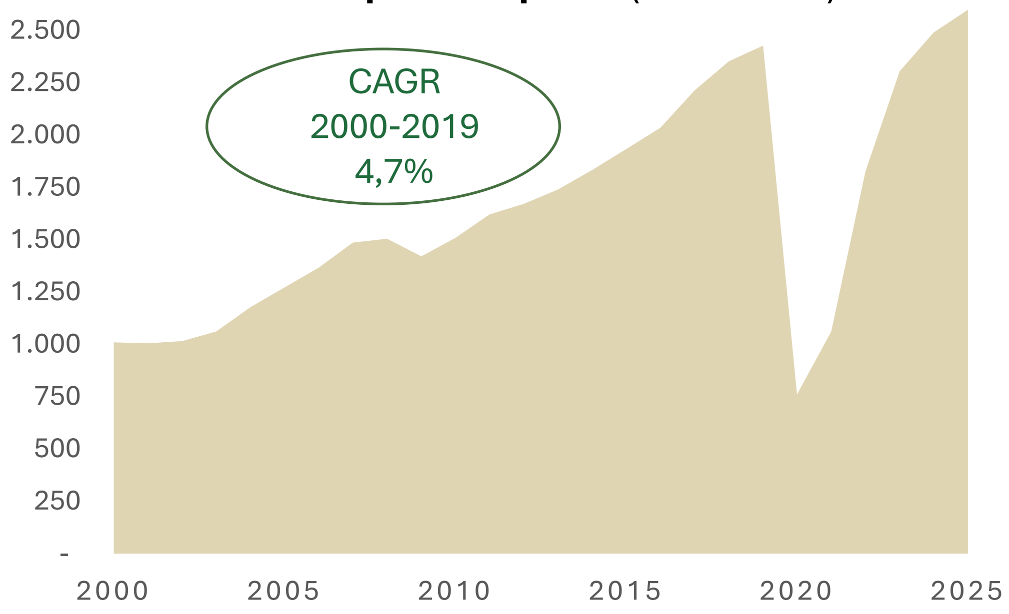
Investment Case Vienna Airport share

Growth	– **Trend growth –** long term structural increase in flight traffic – **Non-aviation –** expansion of retail & gastronomy, development of the AirportCity
Financial strength	– Complete elimination of debt, **net liquidity of € 265 million** in H1/2026 – **Payout ratio** of **at least 60%**
VIE-destination	– **Incoming traffic:** city tourism and congress hotspot, Vienna as a headquarters city – **Outgoing:** prosperous Vienna region, far-reaching catchment area
Quality	– Vienna Airport ranks **among Europe's most punctual hub airports** – **Strengthens** the relative **position of the home carrier Austrian Airlines** within LHG
Energy efficiency	– Consistent **energy and environmental management**, significant **cut of CO_2-emissions** – **Own PV systems cover** on balance around **half of the airport's electricity consumption**

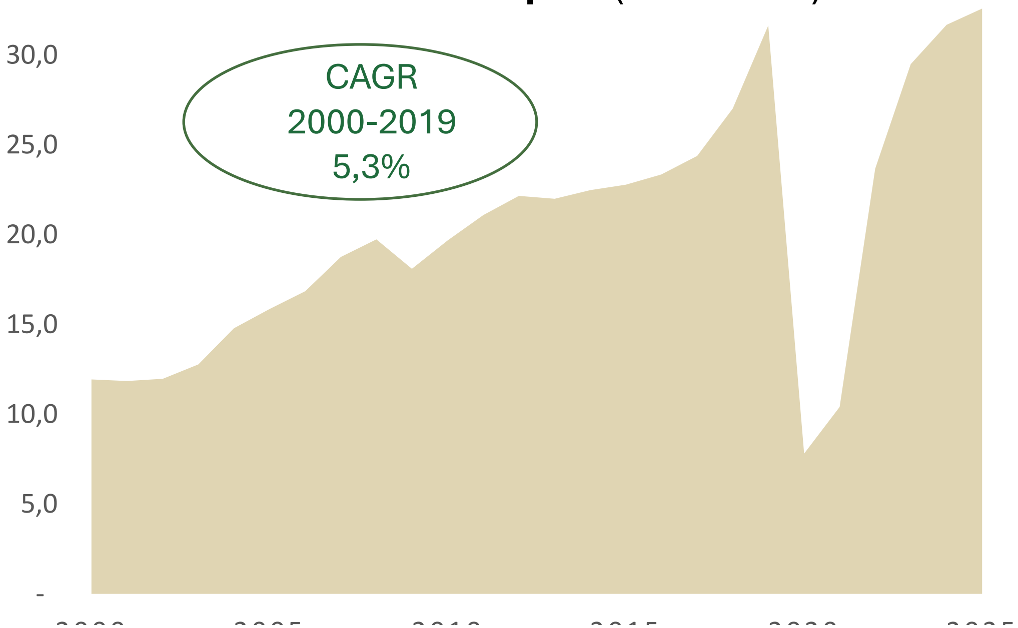
Structural passenger growth

Trend growth and rapid recovery after downturns

PAX european airports (in millions)[1]



PAX Vienna Airport (in millions)

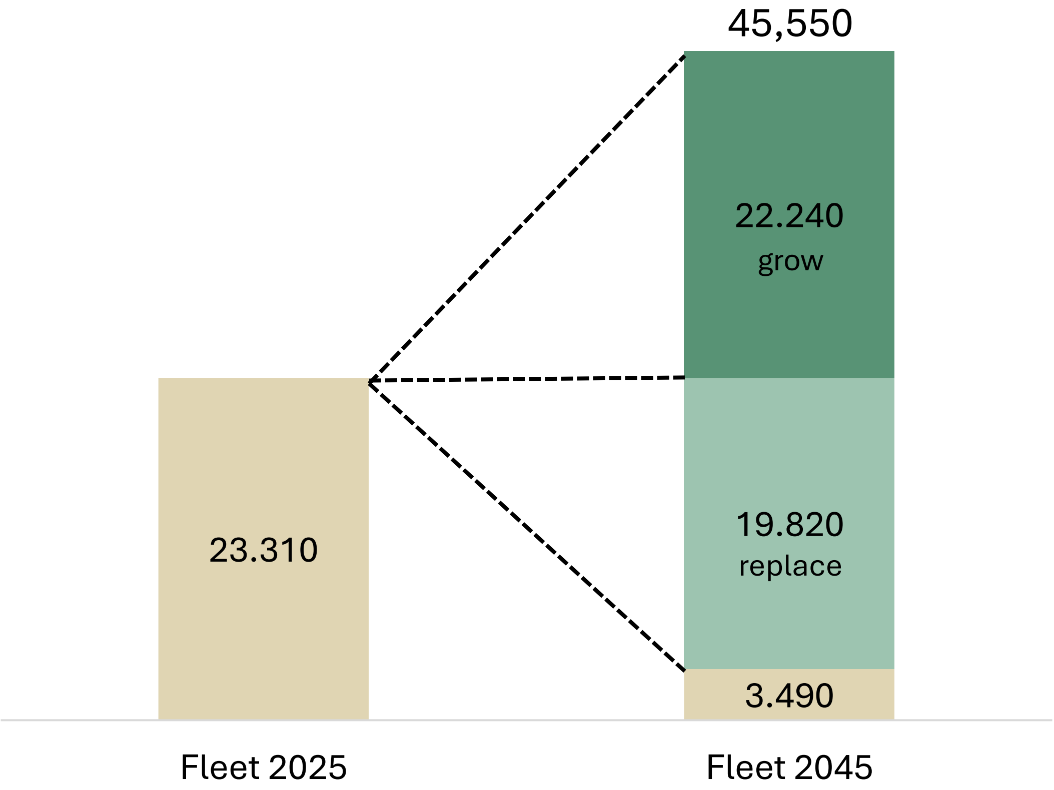


- **Record passenger volumes** at European airports and Vienna Airport in **2025**
- **Passenger demand remains highly resilient** despite weak economic conditions, high ticket prices, capacity constraints, and geopolitical uncertainties
- **Air connectivity remains a crucial driver of economic growth and competitiveness**
- **Continued growth outlook** for global and European air traffic demand

1) Source: Airports Council International - Europe (ACI EUROPE)

Long-term expansion of global aviation
Studies by Airbus & Boeing (horizon 2045)

Doubling of the current fleet[1]



- **Airbus and Boeing expect close to a doubling of the global aircraft fleet** to approx. 46,000 airplanes by 2045 (+3.4% p.a.)
- Expansion will be mainly driven by the **Asia-Pacific region (**above all **China and India),** the strongest impetus will be provided by **economic and population growth** (growing global middle class) as well as trade
- **Global flight traffic** has roughly **tripled** since the year 2000 and the **fleet of aircraft has doubled**

1) Source: Airbus, Global Market Forecast 07/2026

LCC Reduction and New Route Offerings in 2026

New airlines, destinations & frequency increases cushion the effects of LCC reductions

WizzAir
- → Closure of the Vienna base since mid-March
- → 1,8 million passengers in 2025

Ryanair
- → Reduction from 18 to 14 based aircraft
- → 6,7 million passengers in 2025

Austrian Airlines
- → 14,9 million passengers in 2025
- → H1/2026 passenger growth of +6,1%
- → 7 new destinations: Alicante, Bastia, Bergen, Bilbao, Mytilini, Ohrid, Ponta Delgada
- → Deployment of three new Boeing 787 Dreamliners
- → Two further Dreamliners to be delivered in 2026

SAS: New Copenhagen service with 12 weekly frequencies

Scoot: Increased Singapore service to 4 weekly frequencies

Condor: Expanded Frankfurt service since winter schedule

Air India: Increased Delhi service to 4 weekly frequencies

Air Arabia: Increased Sharjah service to daily operations

airBaltic: New Tallinn service with 3 weekly frequencies

China Eastern Airlines: New Xi'an service, 3 weekly frequencies

Air Corsica: New services to Ajaccio and Bastia

Royal Jordanian: New Amman service with 4 weekly frequencies

Salam Air: New Muscat service with 3 weekly frequencies

AnimaWings: New Cluj service with 2 weekly frequencies

Tariff regulations

Competitive tariff and incentive system

- Price cap of the adjustments to charges and the methodology of the adjustments are regulated by the **Airport Charges Act**
- Due to the expiry of the Covid-19 special regulation (adjustment of airport charges in line with average inflation), airport charges are again calculated according to the statutory formula from January 1, 2026 – this results in **a 4.5% reduction in passenger charges for 2026, while landing fees will fall by 2.15%**
- **Formula for determining airport charges:**

  Maximum authorized change = -0.35 x 3-year average traffic growth + inflation
  (Period under review 1 August - 31 July)

- **Incentives:** destination, volume, long-haul, transfer-security, cargo incentives
- This **increases the competitiveness** of **Vienna** as a **destination**

Leveraging non-aviation potential
Terminal 3 Southern Expansion

- Enlargement of Terminal 3 by **approx. 70,000 m² ("Terminal 3 Southern Expansion")**
- Passengers await an **enhanced quality of their time at the airport** featuring greater **comfort, service** and a significant expansion of their **shopping and gastronomical experience**
- Significantly expanded shopping and catering areas

  → **Shopping & catering space** increases by approx. 50% to around **30,000 m²**

  → Focus on **Austrian catering** as well as strong national and **international premium brands**
- New **centralised security checks**, new and **spacious lounge areas, additional gate areas**
- **Investment volume of € 420 million**; completion of the building shell, preparations for tenant fit-outs and interior construction are underway
- Planned **opening in Q2/2027**
- Construction progress is **on schedule and within budget**

The AirportCity is growing quickly

Boom in business location projects – development of the landbank

- **Real estate development as a key pillar:** leased space has doubled over the past 10 years to more than 200,000 m^2
- **Vienna Airport location** with 23,500 employees
- Ongoing **strong interest in office and operating premises** in the AirportCity
- **Expansion of Office Park 4 NEXT is in full swing:** groundbreaking took place in February 2026, with completion planned for 2028 – providing a total of 17,000 m^2 of additional high-quality office and conferencing space
- **VIE Space Hub** as a home base for the Austrian space industry
- **New hotel** expands offering: Opening of the third hotel at Vienna Airport, featuring 510 rooms, in June 2026
- **West development area at Vienna Airport:** 47 hectares of additional space for new logistics facilities

VIE Vienna Airport

Ownership of property and buildings
Contributes to a higher enterprise value

- Flughafen Wien AG is the **owner of all properties** (about 1,080 hectares), the buildings enabling airport operations as well as the main **car parks, business premises** and **office buildings**
- **No concession fees** in contrast to many other privatised airports
- **Development** of the **landbank** (AirportCity) to enhance enterprise value
- High demand for **logistics spaces** and **industrial plots**, eastward **urban development possibility for Vienna**

Growth projects in the coming years
Flughafen Wien Group is investing in quality and capacity expansion

Vienna Airport – New terminal, office and logistics infrastructure

Terminal development
- → Terminal 3 Southern Expansion
- → Terminal 3 remodelling
- → Extension of Pier North

Commercial buildings & IT
- → Development Zone West
- → Apron electrification, grid expansion

Apron and runway system
- → New de-icing areas
- → Expansion of aircraft parking position at Pier North
- → Renewal of passenger boarding bridges

Real estate
- → Office Park 4 NEXT

Malta Airport – Capacity expansion for dynamic passenger growth

Aviation
- → Terminal "East Expansion"
- → Runway modernisation
- → Expansion of the airport apron

Non-aviation
- → Sky Parks 2 office building
- → Car park expansion

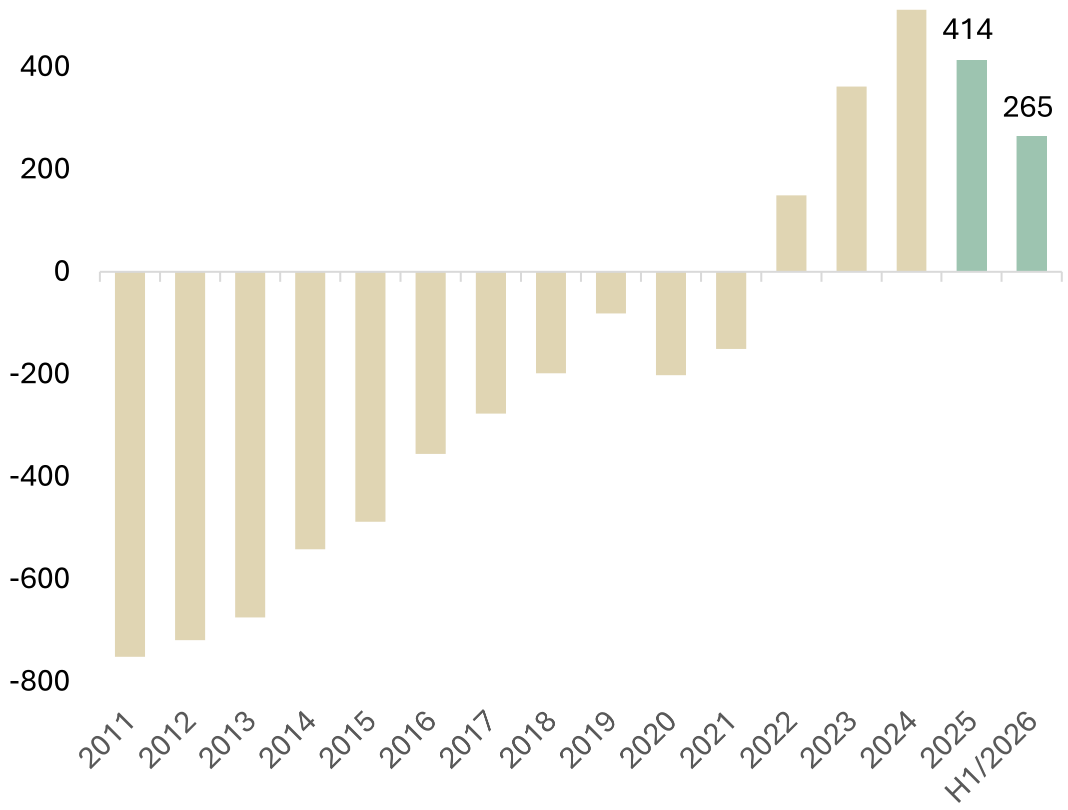
CAPEX of approx. **€ 330 million** in **2026**

Total planned investments of about **€ 1.5 billion by 2030**

Debt-Free Balance Sheet Underpins Financial Strength

Financial Flexibility and Positive Financial Result

Net liquidity (in € million)



- **Net liquidity** at € 265 million in H1/2026 (FY 2025: € 414 million)
- **Financial leeway** for **investments** and **dividends**
- **Robust balance sheet structure** with equity ratio of 72,4% in H1/2026
- **Noticeable contribution to earnings from positive financial resul**t (€ 11.1 million in 2025)

Incoming traffic to the destination of Vienna

Tourism hotspot & congress city, international organisations & headquarters

- Vienna is **among the top 10 tourist cities in Europe**[1]
  - → **8.6 million visitor arrivals in 2025, +5.2% yoy; H1 2026: +3.0% yoy**
  - → **Airplane preferred means of travel** (39% of all travelers), around **83%** of guests come **from abroad** (DE, US, IT, UK, ES, FR)
- **Vienna is a congress metropolis** and is one of the world's most popular event locations[1]
  - → 4th place among the world's most sought-after conference destinations according to ICCA in 2025; 159 conferences
  - → 1st place in the UIA conference ranking; 345 meetings
- Vienna is the regional **headquarters destination of over 200 multinational companies**[2]
- **More than 50 international organizations**, over **120 embassies** and about **200 multilateral representations** are located in Vienna[2]

UNOV UNITED NATIONS OFFICE AT VIENNA
UNITED NATIONS Office for Outer Space Affairs
United Nations UNCITRAL
UNODC United Nations Office on Drugs and Crime
FRA EUROPEAN UNION AGENCY FOR FUNDAMENTAL RIGHTS
osce
UNIDO
UNHCR The UN Refugee Agency
IAEA
ESPI European Space Policy Institute
IACA INTERNATIONAL ANTI-CORRUPTION ACADEMY

1) Source: wien.info
2) Source: wien.gv.at

VIE Vienna Airport

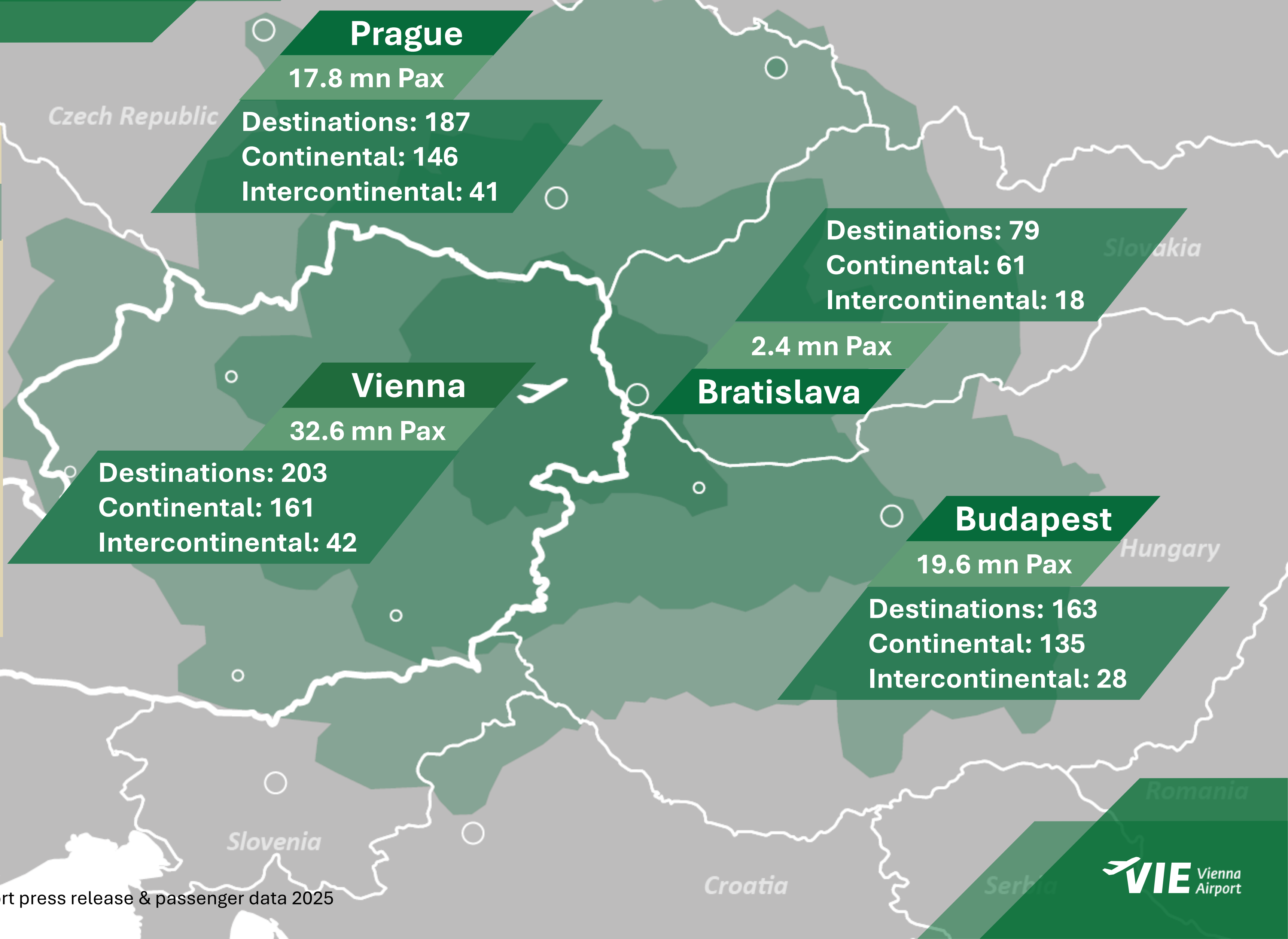
Outgoing traffic: Catchment-Area

Population of Catchment-Area

6.6 mn	15.3 mn	24.0 mn

The catchment area encompasses both one of **Europe‘s most prosperous and fastest-growing regions**

The **economic catch-up** process in nearby **Central & Eastern European countries** leads to a **growing willingness to travel**



Source: OAG yearly schedule 2025, Airport press release & passenger data 2025

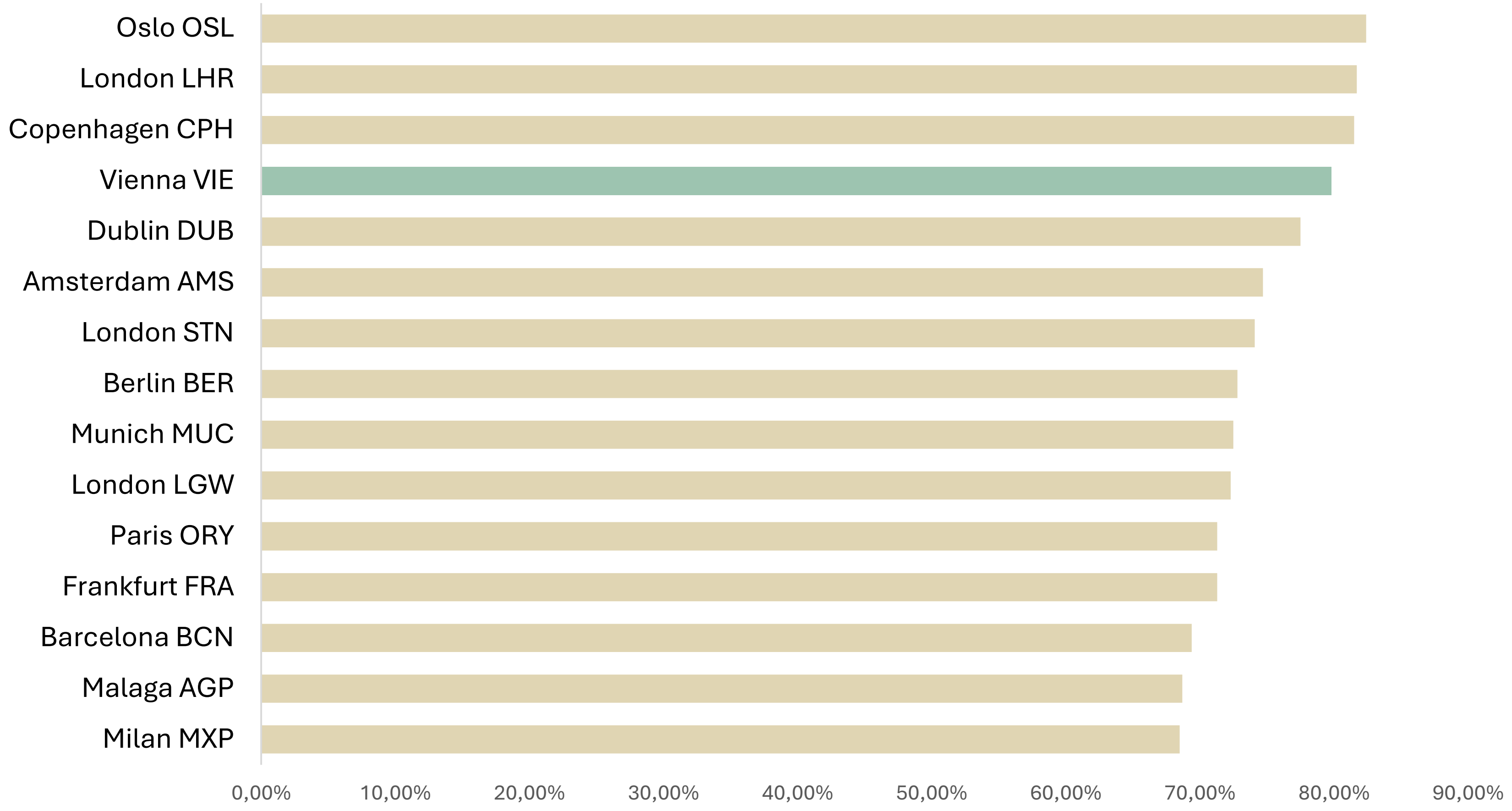
VIE Vienna Airport

Quality

Vienna Airport ranks among Europe‘s most punctual flight hubs[1]

The high quality strengthens the relative market position of Austrian Airlines and promotes the attractiveness of Vienna as a destination for other airlines

Punctuality January-July 2026
(Top 15, hub airports >25 million PAX)[1]



1) EU and European hub airports >25 million PAX. Source: Eurocontrol Punctuality Data

Consistent energy and environmental management

Sustainability as the basis for successful and responsible actions

- Since 2023, **CO_2-neutral operation of Vienna Airport** according to the definition of the Airport Carbon Accreditation (ACA, Level 3+) of the Airport Council International (ACI); the remaining CO_2 emissions are offset
- **PV facilities, CO_2-neutral geothermal energy and district heat, e-mobility, new technologies for building control** and **countless other measures** to improve energy efficiency have enabled the airport to reduce CO_2 emissions
  - → CO_2 emissions reduction from 46,081 t in 2011 to 10,201 t in 2025
- **Own PV systems cover on balance about half of the airport's electricity consumption**
  - → production of 42.5 million KWh of electricity over an area of 46 hectares
  - → the remaining electricity requirements are covered by renewable energy from large-scale European hydropower
- **Sustainable Aviation Fuels (SAFs) are the biggest decarbonization lever in the aviation industry**

VIE Vienna Airport

Annual cargo volume of over 300,000 tonnes

Strong growth in pharmaceuticals

- **In 2025** cargo volume at Vienna Airport reached **313,763 tonnes**, +5,3% compared to the previous year - belly cargo +11%, trucking +17%
- Cargo volume at Vienna Airport remained **stable at a high level in H1/2026** (+0,2% to 154,276 tonnes, air cargo and trucking); **pharmaceutical cargo** recorded particularly strong growth, rising by 22.4% to 2,497 tonnes
- **Over 30 cargo flights per week** – 80% market share for VIE handling
- **Own pharmaceutical handling center** with seamless cool chain guarantees high quality
- **Strengthened positioning as cargo hub to Asia:** Extension of contract with Korean Air Cargo for a further 4 years, long-term handling agreements with South Korean cargo airline AirZeta, cooperation with Incheon Airport
- New **5-year ground handling contract** signed with **Turkish Airlines**

Traffic forecast for 2026

Flughafen Wien AG	Guidance 2026	2025
Passengers	**approx. 30.5 million**	32.6 million

Flughafen Wien Group	Guidance 2026	2025
Passengers	**approx. 42.5 million**	43.4 million

- **Passenger guidance raised** (on 19 Augut 2026) for the **Flughafen Wien Group** to approx. **42.5 million passengers** (from approx. 41.5 million) following strong traffic growth in Malta and Košice; guidance for **Vienna Airport** slightly increased to approx. **30.5 million passengers** (from approx. 30.0 million)
- Passenger traffic at **Vienna Airport is expected to decline in H2 2026 yoy** as a result of lower LCC capacity
- Ongoing **passenger growth** expected at the strategic airport holdings in **Malta** and **Košice**
- **Volatile developments** in the **Middle East conflict** continue to negatively impact traffic demand in the region

Financial guidance 2026

Revenue	approx. **€ 1,080 million**
EBITDA	approx. **€ 425 million**
Group net profit b.m.	approx. **€ 220 million**
Group net profit a.m.	approx. **€ 190 million**
CAPEX	approx. **€ 330 million**

- **Slight increase in financial guidance** following the publication of the H1/2026 results
- Updated financial guidance indicates a **moderate earnings improvement compared to FY/2025**

Business & Traffic Results H1/2026

VIE Vienna Airport

Traffic development of the Flughafen Wien Group
Growth of 1.9% in H1/2026 thanks to strong increases in Malta and Košice

Flughafen Wien Group[1] passenger development	**H1/2026**	**Δ H1/2025**	**1-8/2026**	**Δ 1-8/2025**
Vienna Airport (millions)	14.3	-3.2%	20.6	+4.0%
Malta Airport (millions)	5.2	+15.6%	7.7	+14.9%
Košice Airport (million)	0.46	+43.5%	0.8	+32.0%
Vienna Airport & strategic investments (VIE, MLA, KSC)	20.0	+1.9%	**29.0**	**+1.1%**

- Ongoing **high growth momentum** in **Malta** (**+15.6%** to 5.2 million passengers in H1/2026) related to the **expanded route network** and **additional frequencies**; unchanged **high seat load factor** (82.7%) despite a significant increase in the flight offering confirms the robust level of demand
- Very **strong traffic development** in **Košice** (**+43.5%** to 460,245 passengers), driven by the new domestic connection to **Bratislava**, **expanded flight offerings** and the positive development of **network connections** (Vienna, Warsaw, Zurich)

1) The total number of passengers includes local, transfer and transit passengers, rolling out of comparative figures for 2025

Passenger decline at Vienna Airport in H1/2026

Higher capacity utilisation of Austrian Airlines cushions impact of LCC reductions

Vienna Airport[1] passenger develop.	**H1/2026**	**Δ H1/2025**	**1-8/2026**	**Δ 1-8/2025**
Passengers (millions)	14.3	-3.2%	20.6	-4.0%
Local passengers (millions)	11.2	-3.9%	16.1	-4.6%
Transfer passengers (mill.)	2.9	-2.0%	4.3	-2.2%
Flight movements (in 1,000)	107.7	-4.6%	151.5	-4.8%
Cargo (in 1,000 tonnes)	154.3	+0.2%	209.8	+1.1%
MTOW (millions of tonnes)	4.8	-3.3%	6.7	-3.4%
Seat load factor	79.3	+1.7%p	81.0	+1.1%p

- Decline in flight movements due to the **reduction of the low-cost carrier offering** (Wizz Air, Ryanair), **Middle East conflict**
- **Robust growth of the home carrier Austrian Airlines:** Passenger volume +6.1% to 6.9 million; significant improvement of the seat load factor, +3.1%p to 76.9%
- Passenger **decline** of **-4.7%** in **July** and **-6,9%** in **August**

1) The total number of passengers includes local, transfer and transit passengers, rolling out of comparative figures for 2025

Regional passenger development in H1/2026

Focus on intra-European routes

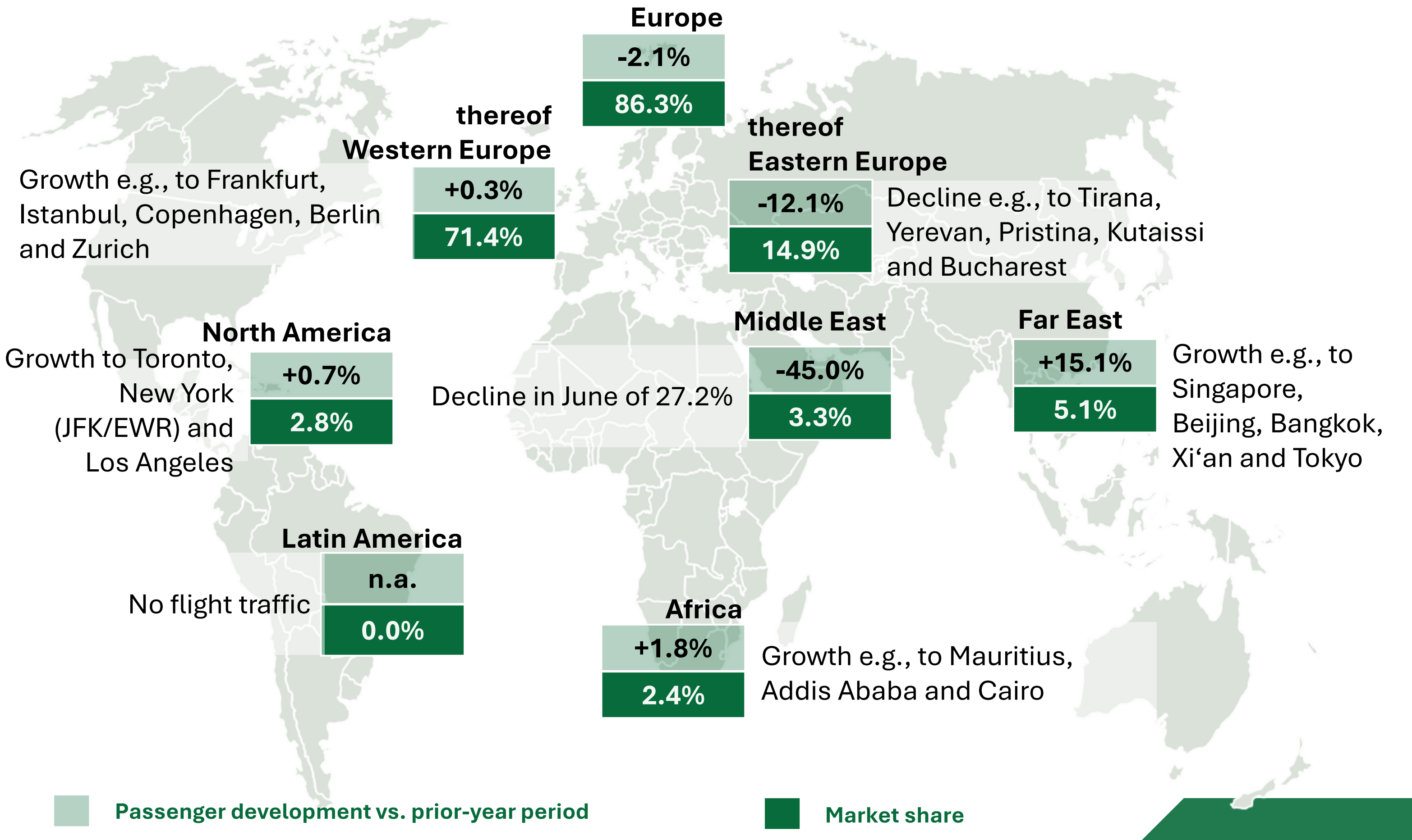
- Europe accounts for 86.3% of total passenger volume

Growth on long-haul routes

- The Far East posted the strongest growth of all regions, up 15.1%
- Growth driven by new flight connections, frequency increases and high demand

Gradual recovery in the Middle East

- H1/2026 shaped by the impacts of the Middle East conflict (-45.0%)
- Visible recovery since resumption of flight connections



Departing passengers, development in H1/2026 vs. H1/2025 and share of total passenger traffic in H1/2026

Market share of airlines

Austrian Airlines clearly remains the number one airline at Vienna Airport with a market share of 48.7%

The Lufthansa Group has increased its overall percentage of total passenger volume to 52.0%

Shift in the market structure in favour of network carriers, low-cost traffic down by 18.4%

H1/2026	Share	Passengers	PAX Δ vs. H1/2025
1. Austrian	48.7%	6,942,867	+6.1%
2. Ryanair/Lauda	20.7%	2,953,039	-5.4%
3. Eurowings	2.5%	357,267	+1.5%
4. Turkish Airlines	2.0%	281,551	+13.9%
5. Pegasus Airlines	1.8%	261,352	-5.6%
6. KLM Royal Dutch Airlines	1.4%	194,882	+7.2%
7. Iberia	1.2%	172,214	+1.5%
8. British Airways	1.2%	166,656	+12.9%
9. Wizz Air	1.2%	165,956	-81.4%
10. Emirates	1.1%	151,463	-32.6%
11. Condor	1.0%	141,630	+202.8%
12. Air France	0.9%	131,005	-9.6%
13. SunExpress	0.8%	121,124	-8.2%
14. AJet	0.8%	113,766	+19.9%
15. EVA Air	0.7%	104,332	+0.7%
Other[3]	14.1%	2,008,640	-2.4%
Lufthansa Group[1]	52.0%	7,415,967	+3.1%
Low-cost carriers[2]	26.1%	3,729,240	-18.4%

1) Lufthansa Group: Austrian Airlines, Brussels Airlines, Eurowings, Lufthansa and SWISS
2) Low-cost carriers: Ryanair, Wizz Air, easyJet, Jet2.com, airBaltic, Pegasus Airlines, Vueling, Volotea, AirArabia, Transavia etc.
3) For Air India, transit passengers were excluded due to the current technical fuel stopovers; the airline is therefore reported under "Other"

Higher profitability despite stagnant revenue

EBITDA +7.3%, Group net profit +7.0%

€ million	H1/2026	H1/2025	Δ
Revenue	529.3	524.4	0.9%
Earnings before interest, tax, depreciation and amortisation (EBITDA)	227.1	211.7	7.3%
Earnings before interest and taxes (EBIT)	159.4	146.1	9.1%
Financial result	5.8	9.3	-37.9%
Earnings before tax (EBT)	165.2	155.4	6.3%
Group net profit	123.2	115.1	7.0%
Group net profit after non-controlling interests	108.3	102.8	5.4%

– Dynamic **traffic-related revenue growth in Malta** and **high de-icing income** in the winter season compensated for the negative effects of **declining passenger volumes** and **fee reductions** at **Vienna Airport**

– **Higher EBITDA, EBIT** and **Group net profit** as a result of **lower operating expenses**

– **Positive financial result**, but lower interest income due to the yoy decline in interest rates and investment volume

Reduction of operating expenses

Effective implementation of cost-saving and efficiency enhancement measures

€ million	H1/2026	H1/2025	Δ
Consumables and services used	-28.1	-28.2	-0.3%
Personnel expenses	-208.0	-205.4	1.2%
Other operating expenses[1]	-74.6	-86.5	-13.8%
Depreciation and amortisation	-67.7	-65.5	3.2%
EBITDA margin	42.9%	40.4%	
EBIT margin	30.1%	27.9%	

– **Stable development** of **material costs:** Traffic-related decline and efficient cost management offset higher expenses for fuel and de-icing agents

– Perceptible slowdown of **increases in personnel expenses** (+1.2% in H1/2026 vs. +8.7% in FY/2025) related to the lower average number of employees (H1/2026: 5,045 FTEs vs. 5,217 in H1/2025)

– **Significant decline in other operating expenses** as the consequence of reduced maintenance expenses, general cost reductions and one-off items in the previous year

– **Increased depreciation** due to the coming on stream of **expansion investments** at **Malta Airport**

1) Excluding impairment losses/reversals of impairment losses on receivables

Lower cash flow and reduced net cash position

Strong balance sheet enables growth investments in Vienna and Malta

€ million	H1/2026	H1/2025	Δ
Cash flow from operating activities	147.0	157.1	-6.4%
Free cash flow	133.7	147.4	-9.3%
Capex	150.8	140.2	7.6%
Net liquidity[1]	264.6	413.8	-36.0%
Equity[1]	1,700.6	1,726.9	-1.5%
Equity ratio[1]	72.4%	71.5%	n.a.

- **Capex rise to € 150.8 million in H1/2026** (H1/2025: € 140.2 million) due to the investment drive: Terminal 3 Southern Expansion project € 59.6 million, Office Park 4 NEXT € 26.3 million, Malta Airport € 24.8 million
- **Drop in the cash flow from operating activities** because of higher income tax payments and the reduction in provisions and liabilities (payment of incentives)
- **Dividend distribution totalling € 147.6 million in H1/2026** (€ 138.4 million to FWAG shareholders, € 9.2 million to non-controlling interests)

1) Comparative periods: H1/2026 vs. FY/2025

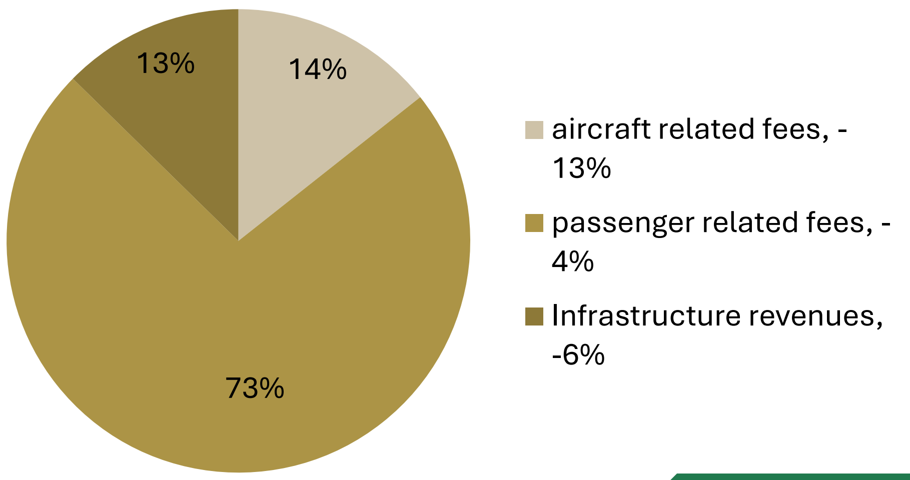
Airport

Earnings decline due to lower traffic volume and reduced passenger fees

- **Lower passenger volume** (-3.2%) and **reduced passenger fees** (-4.5%) negatively impacted passenger-related revenue (-4.0%)
- **Termination** of **winter incentives** from Q1/2025 partially offset this unfavourable development
- **Weaker traffic development** (flight movements -4.6%) and **lower MTOW** (-3.3%) led to a substantial drop in **aircraft-related fees** (-13.3%)
- **Operational efficiency measures cushioned the earnings effect** (EBITDA -2.4% to € 97.0 million)
- **Full-scale implementation of the entry/exit system** since 10 April

€ million	H1/2026	H1/2025	Δ
External revenue	231.2	245.1	-5.7%
EBITDA	97.0	99.5	-2.4%
EBIT	60.6	62.5	-3.2%

Revenue distribution Airport



1) In adding up rounded totals and percentages, rounding differences may occur due to the use of automatic calculation tools.

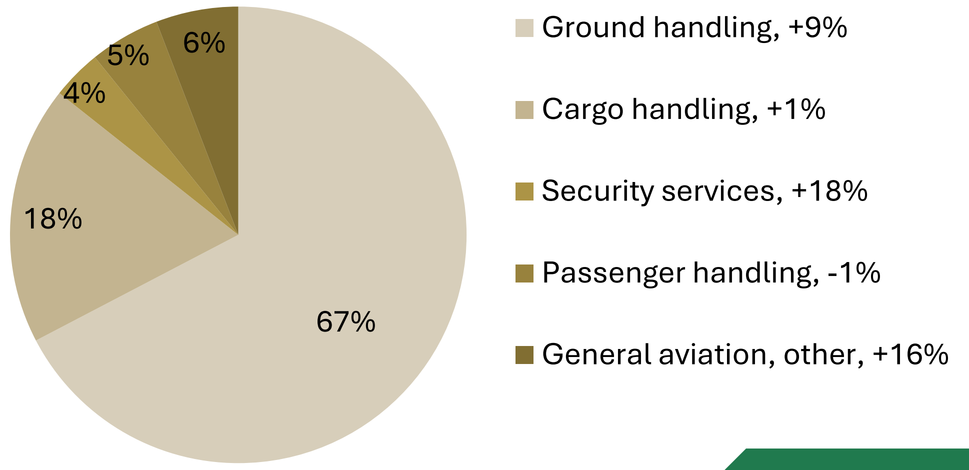
Handling & Security Services

Substantial increase in de-icing income led to clearly positive EBIT in H1/2026

- **Substantially higher de-icing income** in the winter months as the **main driver** of the revenue and earnings development
- **Slight rise in revenue from cargo handling** (+1.1% to € 18.9 million); stable cargo volumes (+0.2% to 154,276 tonnes)
- **Reduction of the average number of employees by 5.4%** (-166 FTEs to 2,941 employees) as the result of the lower traffic volume
- **Clearly positive EBIT** of € 3.7 million in H1/2026, EBIT margin equalling 2.4% (H1/2025: 0.3%)
- Ongoing **contract negotiations** with key **ramp-handling customers**

€ million	**H1/2026**	**H1/2025**	**Δ**
External revenue	103.1	95.8	7.6%
EBITDA	7.7	4.2	82.2%
EBIT	3.7	0.5	n.a.

Revenue distribution Handling & Security Services



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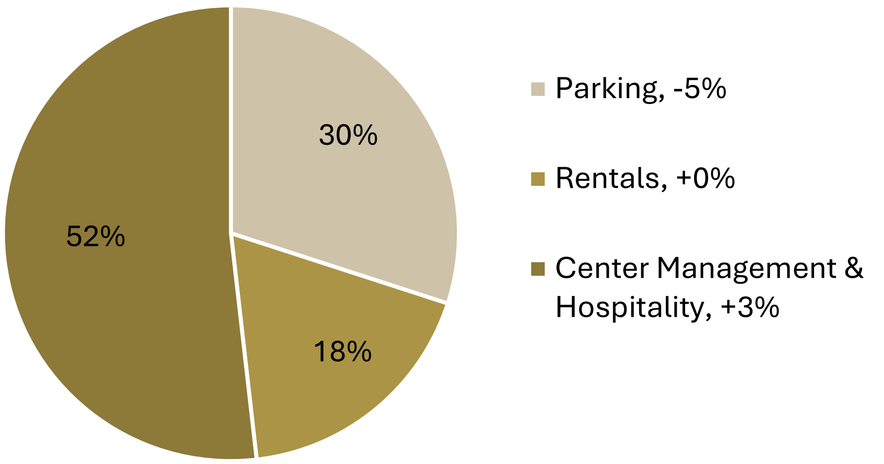
Retail & Properties

Improved segment results despite reduced passenger traffic

- **Robust growth of advertising income** as well as the **positive development** of **food & beverage outlets** and **lounges** led to the Center Management & Hospitality revenue increase of 2.8% to € 52.5 million (52% of total segment revenue)
- Lower passenger volume resulted in the 4.9% **decrease in parking revenue**
- **Stable** development of **rental income**
- **Improved cost efficiency significantly increased profitability**: EBITDA margin +3.6%p to 52.0%, EBIT margin +3.3%p to 43.2%

€ million	H1/2026	H1/2025	Δ
External revenue	101.4	101.5	-0.0%
EBITDA	57.3	53.7	6.6%
EBIT	47.5	44.3	7.3%

Revenue distribution Retail & Properties



1) In adding up rounded totals and percentages, rounding differences may occur due to the use of automatic calculation tools.

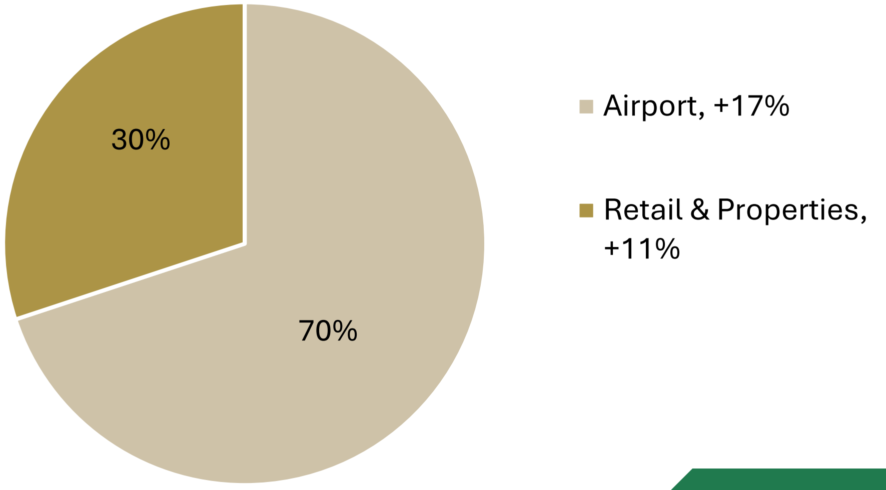
Malta

Dynamic passenger growth led to a double-digit revenue and earnings increase

- **Passenger growth** of 15.6% to 5.2 million travellers **drove** the positive **development** of all business areas
- **Substantial contribution to the passenger volume of the Flughafen Wien Group: 26.3%** of total passenger traffic
- Strong demand from/to **Great Britain** (+15%)**, Italy** (+9%) and **Poland** (+52%)
- Capacity expansion on the part of **Ryanair, Wizz Air, easyJet** and **Jet2**
- **Delta Air Lines opened the first direct flight connection** of an American airline linking Malta and New York, strengthening intercontinental connectivity
- **Extensive capacity expansion** due to terminal enlargement, new office complex and additional parking spaces

€ million	H1/2026	H1/2025	Δ
External revenue	82.5	71.9	14.8%
EBITDA	53.6	45.5	17.9%
EBIT	42.8	36.8	16.3%

Revenue distribution Malta



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Business & Traffic Results 2025

VIE Vienna Airport

Strong year 2025 for Flughafen Wien Group

Double-digit growth rates in Malta and Košice

Flughafen Wien Group passenger development[1]	**2025**	**2024**	**Δ 2024**
Vienna Airport (millions)	32.6	31.7	+2.6%
Malta Airport (millions)	10.1	9.0	+12.3%
Košice Airport (millions)	0.8	0.7	+12.2%
Vienna Airport and ist strategic investments (VIE, MLA, KSC)	**43.4**	**41.4**	**+4.9%**

- **43.4 million passengers** in FWAG Group (**+4.9%**)
- **Strong growth** at **Malta Airport (+12.3%)** and **Košice Airport (+12.2%)**
- **Malta as a growth driver:** Malta Airport accounts for 23% of the total passenger volume of the Flughafen Wien Group
- **Expanded range of destinations and frequencies** at all three airports

1) The total number of passengers includes local, transfer and transit passengers; rolling out of comparative figures for 2024

Record: 32.6 million passengers at Vienna Airport

Continued high seat occupancy with increased capacity

Vienna Airport traffic development[1]	**2025**	**2024**	**Δ 2024**
Passengers (millions)	32.6	31.7	+2.6%
Local passengers (millions)	25.7	24.9	+3.5%
Transfer passengers (millions)	6.6	6.8	-2.9%
Flight movements (in 1,000)	240.4	234.1	+2.7%
Seats arriving/departing (millions)	40.8	39.4	+3.6%
Passengers per movement	138	138	+0.1%
Seat load factor (SLF, in %)	80.5%	80.8%	-0.3%p
Cargo (in 1,000 tonnes)	313.8	297.9	+5.3%

- New **passenger record** despite **persistently weak economic development, economic headwinds,** and **military conflicts**
- **Seat load factor** remains **high** at **80.5%**
- Number of **movements 10% below 2019**
- **Strong momentum in Q4/2025 (PAX +5.1%):** resumption of destinations in the Middle East, expanded offering during the fall holidays, Austrian short-haul growth, increased seat load factor
- Continued **very good cargo development**

Regional passenger development in 2025

Focus on intra-European routes:

– Around 85% of passengers

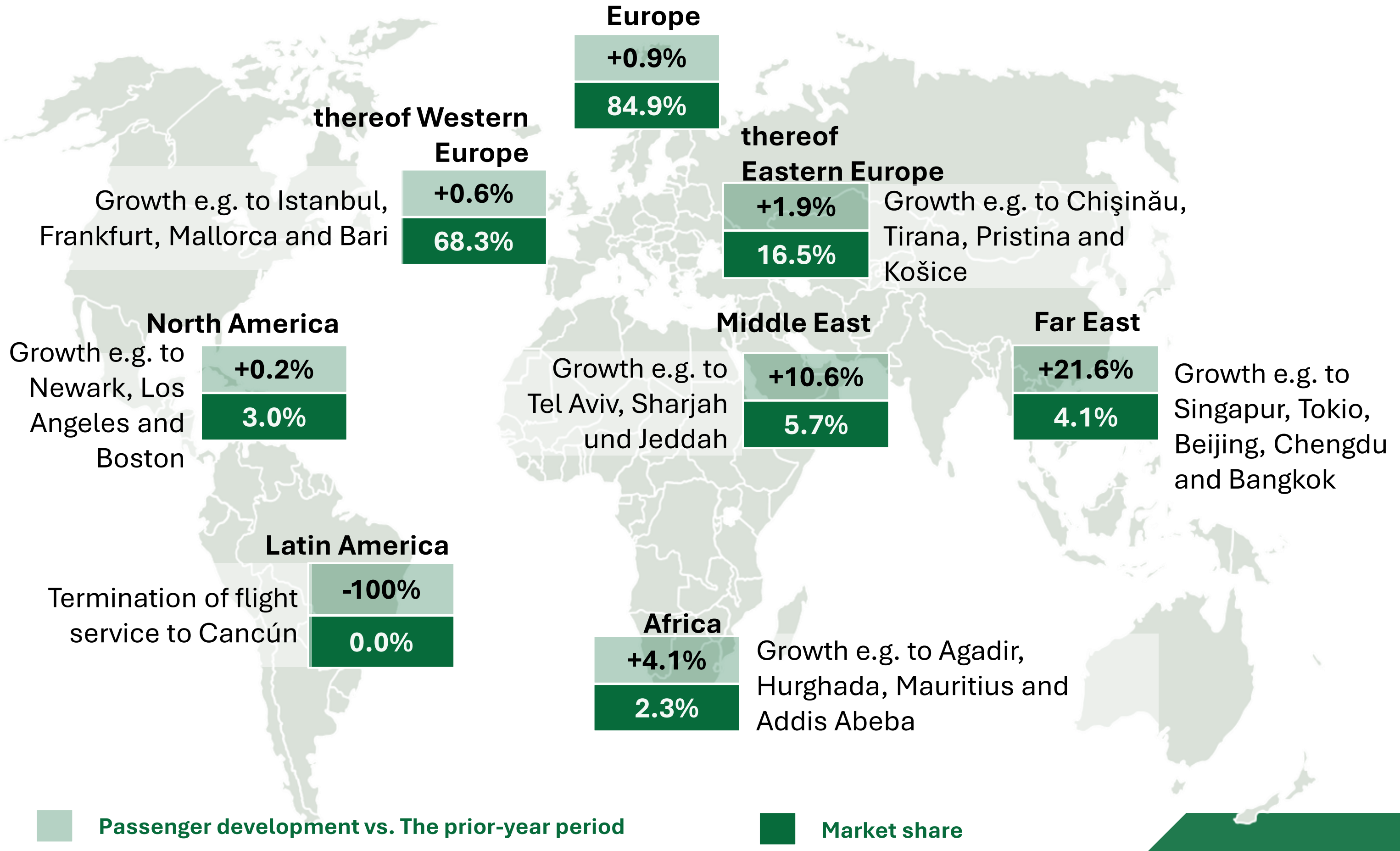
Strong growth in the Far East :

– New and resumed flights to destinations (Scoot, ANA, Hainan)

– Increase in existing frequencies

Vienna Airport is a hub for destinations in CEE

– Passenger growth of 1.9% in the region



Departing passengers, development 2025 vs. 2024 and share of total passenger volume in 2025

Market share of airlines

Austrian reports 2.3% increase in passenger numbers to around 15 million passengers despite impact of conflict in the Middle East; market share remains stable

Solid performance for Ryanair: decline for Wizz Air over the year as a whole

2025	Share	Passengers	PAX Δ vs. 2024
1. Austrian	45.8%	14,915,887	+2.3%
2. Ryanair/Lauda	20.5%	6,659,108	+0.2%
3. Wizz Air	5.6%	1,832,033	-9.2%
4. Eurowings	2.2%	732,246	-6.9%
5. Pegasus Airlines	1.8%	599,740	+21.5%
6. Turkish Airlines	1.7%	555,896	-4.0%
7. Emirates	1.4%	459,918	+2.6%
8. KLM Royal Dutch Airlines	1.2%	383,611	-0.5%
9. SunExpress	1.2%	378,559	-2.5%
10. Iberia	1.1%	344,118	+2.0%
11. British Airways	1.0%	319,929	-9.0%
12. Air France	0.8%	274,212	-4.5%
13. Qatar Airways	0.8%	260,907	-8.6%
14. Air India	0.8%	247,253	+272.6%
15. Etihad Airways	0.7%	242,983	+17.8%
Other	13.4%	4,352,715	+12.7%
Lufthansa Group	49.7%	16,174,272	+0.4%
Low-Cost Carrier[2]	30.2%	9,831,433	+1.5%

1) Lufthansa Gruppe: Austrian, Brussels Airlines, Eurowings, Lufthansa and SWISS
2) Low-Cost Carrier: Ryanair, Wizzair, easyJet, Jet2.com, airBaltic, Pegasus Airlines, Vueling, Volotea, AirArabia, Transavia etc.

Revenue increased by +7.2%

Continued positive financial result – one-off effect of € 55.9 mn related to 3rd runway

€ million	2025	2024	Δ
Revenue	1,128.9	1,052.7	+7.2%
Earnings before interest, tax, depreciation and amortisation (EBITDA)	412.4	442.3	-6.8%
Earnings before interest and taxes (EBIT)	279.5	306.1	-8.7%
Financial results	11.1	15.5	-28.6%
Earnings before tax (EBT)	290.6	321.7	-9.6%
Net profit for the period	210.1	239.5	-12.3%
Net profit after non-controlling interest	185.0	216.3	-14.4%

- **Revenue advanced by +7.2%** to € 1,128.9 million, driven by passenger growth, tariff adjustments, non-aviation
- **Derecognition of assets in the amount of € 55.9 million** due to the decision not to pursue the 3rd runway project
- **Substantial contribution of Malta airport to the Group net profit** thanks to its profit for the period of € 49.8 million
- **Noticeable earnings contribution from the positive financial result** of € 11.1 million, but reduced interest income due to the lower interest rate environment

Ongoing cost pressure
Significant increase in personnel expenses

€ million	2025	2024	Δ
Consumables and services used	-56.5	-55.7	+1.5%
Personnel expenses	-419.5	-386.1	+8.7%
Other operating expenses[1]	-254.8	-190.1	+34.0%
Depreciation and amortisation	-132.9	-136.1	-2.1%
EBITDA margin	36.5%	42.0%	
EBIT margin	24.8%	29.1%	

- **Rising personnel costs weigh on profitability:** After taking into account a consolidation change ("Get2", accounted for using the equity method instead of full consolidation; corresponding increase in other operating expenses), **personnel expenses rose by more than 12%**
- **Adjusted for the derecognition of assets** in connection with the 3rd runway, **EBITDA and EBIT margins remained largely stable**

1) Excluding impairment losses/reversals of impairment losses on receivables

Cash flow & equity

Strong balance sheet structure enables growth investments in Vienna and Malta

€ million	2025	2024	Δ
Cash flow from operating activities	333.3	443.7	-24.9%
Free cash flow	159.3	114.2	+39.5%
Capex	281.3	189.8	+48.2%
Net liquidity	413.8	511.6	-19.1%
Equity	1,726.9	1,667.2	+3.6%
Equity ratio	71.6%	69.5%	

- **Significant increase of close to € 100 million in capital expenditure to € 281.3 million** (2024: € 189.8 million): Terminal 3 Southern Expansion € 127.4 million, baggage sorting facility (HBS Standard 3) € 18.7 million, central logistics centre € 9.2 million, Malta Airport € 61.6 million (Sky Parks 2 office building, terminal expansion, apron)
- **Unchanged robust balance sheet structure** featuring an equity ratio of 71.6%; Capex increase led to a **reduction in net liquidity** (€ 413.8 million vs. € 511.6 million in 2024)
- Decline in the **cash flow from operating activities** mainly related to **higher corporate income tax payments**; improvement in the **free cash flow** due to **proceeds from the disposal of investments**

VIE Vienna Airport

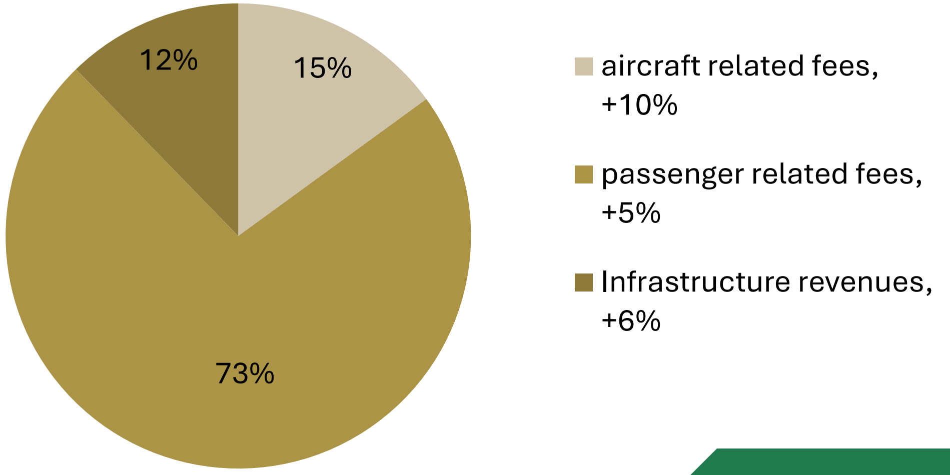
Airport

Further passenger growth results in 5.9% revenue increase to € 536.5 million

- **Passenger growth** (+2.6% in 2025, strong momentum with +5.1% in Q4/2025) and **fee adjustments** (passenger charges +4.6%) led to a 5.1% rise in passenger-related fees to € 390.2 million
- **Earnings negatively impacted by the derecognition of assets** (€ 55.9 million) as the result of the decision to no longer pursue the 3rd runway project
- **Airport** segment delivers **highest EBITDA contribution** at 48% (adjusted for the derecognition of assets)
- **Reduction of passenger (-4.6%) and landing fees (-2.1%) in 2026:** the expiration of the special Covid-19 regulation means a return to the legally stipulated formula for airport charges

€ million	**2025**	**2024**	**Δ**
External revenue	536.5	506.6	+5.9%
EBITDA	169.2	204.3	-17.2%
EBIT	96.0	126.3	-24.0%

Revenue distribution Airport 2025



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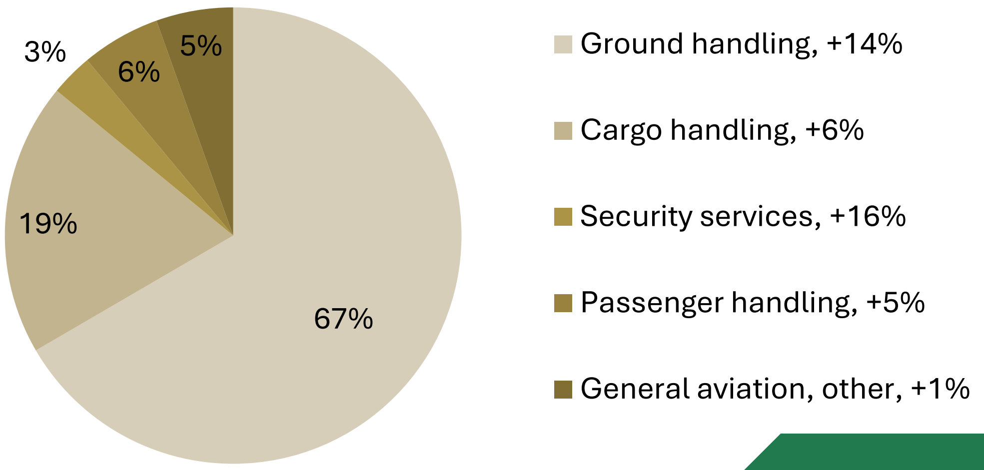
Handling & Security Services
Record cargo volumes support clearly positive EBIT

- Significant **revenue boost of 11.4%** as the result of **increased flight traffic** (flight movements +2.7%, MTOW +3.6%), **strong cargo development** (+5.3%) and higher **de-icing income** in Q4/2025
- **Clearly positive operating results**, EBIT of € 8.7 million
- **Expansion** of the **long-haul offering**, rapidly growing volumes in **e-commerce** and the **pharmaceuticals** segment as the main drivers of cargo growth (+5.3% to 313.763 tonnes)
- **Vienna Airport Handling** is the undisputed **number one** with a market share of 86%

€ million	2025	2024	Δ
External revenue	198.0	177.8	+11.4%
EBITDA	16.3	17.1	-4.5%
EBIT	8.7	8.6	+0.9%

Revenue distribution Handling & Security Services 2025



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VIE Vienna Airport

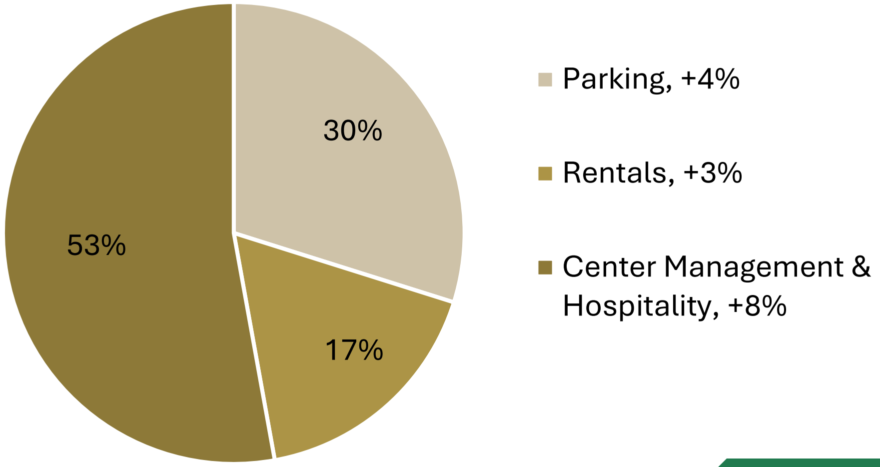
Retail & Properties

Clear revenue and earnings improvement for non-aviation services

- **7.9% increase** in Center Management & Hospitality revenue to € 113.6 million related to the notable **rise in shopping, restaurant** and **lounge services income**
- **Duty-free expansion in Terminal 1** in 2024 and **new shops** result in additional shopping and restaurant income
- **Robust growth of parking income:** +4.3% to € 64.2 million
- **25% share of consolidated EBITDA** (adjusted)
- The Terminal 3 Southern Expansion will add an **additional 10,000 m² of retail and food & beverage space**; among the highlights are top brands from Austria's and Vienna's gastronomy: **Do&Co, Figlmüller, Café Landtmann, Barbaro, NENI, Mochi, Tür 7, AIDA, Veganista** and **Juice Factory**

€ million	2025	2024	Δ
External revenue	215.0	203.0	+5.9%
EBITDA	115.9	113.9	+1.8%
EBIT	97.2	93.9	+3.5%

Revenue distribution Retail & Properties 2025



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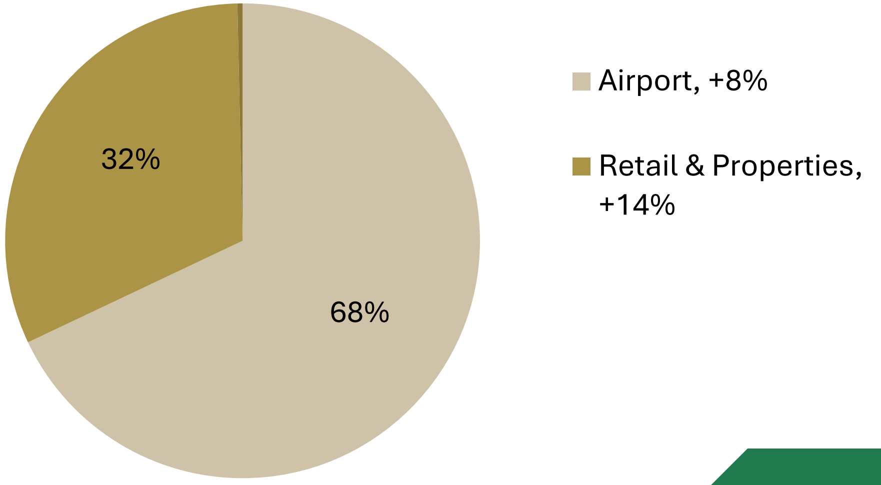
Malta

Clear increase in revenue and earnings as a result of strong passenger growth

- **Uninterrupted passenger growth: +12.3% to 10.1 million passengers**, almost tripling the comparable figure 15 years ago (2011: 3.5 mn passengers)
- **Strong low-cost carrier growth:** Ryanair +14%, EasyJet +27%; **LOT launches** flight service to Poland
- **Substantial earnings improvement** due to the sharp increase in passenger traffic, **share of consolidated EBITDA** (adjusted) rises to **over 20%**
- Further passenger and earnings growth expected in 2026
- **Comprehensive investment program** to expand the airport and the non-aviation offering

€ million	**2025**	**2024**	**Δ**
External revenue	157.0	142.9	+9.9%
EBITDA	95.0	87.2	+9.0%
EBIT	75.4	70.1	+7.6%

Revenue distribution Malta 2025



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Financial calendar 2026

13 October:	Traffic results 09/2026
19 November:	**Q1-3/2026**
19 November	Traffic results 10/2026
15 December	Traffic results 11/2026

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